## **IndusInd Bank**

February 4, 2021

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK

The Deputy General Manager Corporate Relationship Dept. BSE Ltd. Mumbai – 400 001 BSE Scrip Code: 532187

Chief Regulatory Officer

India International Exchange GIFT City Gandhinagar - GJ 382355 Scrip Code: 1100027

Madam / Dear Sir,

### IndusInd Bank to inaugurate a new branch at Katra in Jammu & Kashmir

• The Bank will set up 25 branches across the Union Territory of Jammu & Kashmir over the next one year

IndusInd Bank announced that it will inaugurate a new branch at the holy town of Katra located in the Union Territory (UT) of Jammu & Kashmir. The branch will be situated at the premises of the Shri Mata Vaishno Devi Shrine Board (SMVDSB), the governing body of the Shrine. The new branch is part of an MoU signed between the Bank and SMVDSB, which also includes two ATMs that will be deployed across various spots of the SMVDSB site for the convenience of pilgrims.

With this, IndusInd Bank aims to expand its retail network across the UT of Jammu & Kashmir by setting up 25 more branches over the next one year. All these branches will be located in urban, semi-urban as well as rural areas to facilitate financial inclusion within the region.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully, For IndusInd Bank Limited

Haresh Gajwani Company Secretary



**Solitaire Corporate Park Office :** IndusInd Bank Limited, Building No.7, Solitaire Corporation Park, Andheri- Ghatkoper Link Road, Chakala, Andheri (E), Mumbai - 400 093, India Tel: (0022) 66412887

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com CIN: L65191PN1994PLC076333



# IndusInd Bank to inaugurate a new branch at Katra in Jammu & Kashmir

 The Bank will set up 25 branches across the Union Territory of Jammu & Kashmir over the next one year

Katra, February 04, 2021: IndusInd Bank announced that it will inaugurate a new branch at the holy town of Katra located in the Union Territory (UT) of Jammu & Kashmir. The branch will be situated at the premises of the Shri Mata Vaishno Devi Shrine Board (SMVDSB), the governing body of the Shrine. The new branch is part of an MoU signed between the Bank and SMVDSB, which also includes two ATMs that will be deployed across various spots of the SMVDSB site for the convenience of pilgrims.

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Speaking about the new branch, Mr. Soumitra Sen, Head, Consumer Bank, IndusInd Bank said: "We believe, that it is critical to expand our footprint across fresh catchments and micro-markets where economic activity is present. In line with this vision, we have chalked out a plan of setting up more branches over the next few years across the Union Territory of Jammu & Kashmir. The branch at Katra will largely benefit pilgrims by catering to their financial requirements and help us deepen relationships by attracting new customers. As we expand our reach to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers."

The new branch will provide services like Saving & Current accounts, Loan products, Wealth management services and Credit cards. Additionally, it will also offer customers with innovative facilities like 'Video Branch', 'My Account, My Number', 'Choice Money ATM', 'Direct Connect', 'Check on Cheque', 'Cash on Mobile' as well as 'Finger Print' banking.

IndusInd Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call center, internet banking and an innovative social banking platform called 'OnTheGo' which offer a suite of banking services through multiple-social networks as an extension to its digital services.

### **About IndusInd Bank**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2020, IndusInd Bank has 1915 branches and 2835 ATMs, spread across 751 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.





#### **Domestic Ratings**

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit/short term fixed deposits program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

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