



January 27, 2023

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai - 400 001.
Scrip Code: 532859

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Symbol: HGS

Dear Sir/Madam,

Sub: Outcome of the meeting of the Buyback Committee of the Board of Directors of Hinduja Global Solutions Limited ("Company"), *inter-alia*, held to consider and approve the final terms and conditions of Buyback of its Equity Shares of face value of ₹ 10/- each

This is to inform you that the Buyback Committee of the Board of Directors of the Company at its meeting held today, i.e., Friday, January 27, 2023, *inter-alia*, approved the following:

1. Fixed the Final Buyback price of ₹ 1,700 (Rupees One Thousand and Seven Hundred Only) per equity share (the "**Buyback Price**") for an aggregate consideration not exceeding ₹1020,00,00,000 (Rupees One Thousand and Twenty Crores only), excluding any expenses incurred or to be incurred for Buy-back viz. brokerage costs, advisor's fees, intermediaries fees, public announcement publication fees, filing fees, printing and dispatch expenses, turnover charges, applicable taxes *inter-alia* including buyback taxes payable under the Income Tax Act, 1961, securities transaction tax, goods and services tax (if any), stamp duty and other incidental and related expenses, and charges etc. ("**Transaction Costs**") (such amount hereinafter referred to as the "**Buyback Size**"). With the Buyback Price of ₹ 1,700 per equity share and the Buyback Size of upto ₹1020 crores, the total number of shares to be bought back in the Buyback shall be upto 60,00,000 (Sixty Lacs) equity shares representing 24.59% and 13.43% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per audited condensed standalone interim financial statements and audited condensed consolidated interim financial statements of the Company as on September 30, 2022 of the Company respectively.
2. Fixed, Monday, March 6, 2023 as the Record Date for the purpose of determining the names of the equity shareholders who will be eligible to participate in the Buyback and their entitlements.
3. Approved other operational aspects of the Buyback and other attendant matters.

The aforesaid terms of Buyback are within the maximum limits approved by the Board of Directors at its meeting held on December 19, 2022, and as approved by the Shareholders by way of a Special Resolution through postal ballot, results of which were announced earlier today i.e., on January 27, 2023.

This is for your information and records.

Thanking You,

For Hinduja Global Solutions Limited

Narendra Singh
Company Secretary
F4853

HINDUJA GLOBAL SOLUTIONS LIMITED

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Corporate Identity Number:L92199MH-I1995PLC084610



HINDUJA GROUP