

# SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

13<sup>th</sup> November, 2021

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 521194</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code: SILINV</b>
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Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and other relevant regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s. JKVS & Co., Chartered Accountants, (Firm Registration No.: 318086E), have resigned from the post of Statutory Auditors of the Company w.e.f. 13<sup>th</sup> November, 2021 as per the reason stated in their resignation letter read with the disclosure received from the Auditors.

The information required from the said Auditors in pursuance of SEBI circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019 is enclosed herewith as Annexure A.

You are requested to take the same on record.

Yours faithfully

For **SIL Investments Limited**



Lokesh Gandhi

Company Secretary and Compliance officer

Encl.: a/a

# JKVS & CO.

## Chartered Accountants

The Board of Directors,  
SIL Investments Ltd.  
Pachpahar Road, Bhawani Mandi  
Jhalawar (Raj.) - 326502

Dear Sir,

We wish to inform you that as per guidelines issued by Reserve Bank of India vide its circular Ref. no. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, no audit firm can continue as auditor of any NBFC having assets of more than Rs. 1,000 crores for more than three years. Since our appointment as statutory auditor was made by the shareholders in their annual general meeting held on August 31, 2017 and we have completed three years as auditors of the company, we shall not be able to continue as statutory auditors of the company. Therefore, we are hereby resigning from the office of statutory auditors of your company in compliance of the above guidelines of the Reserve Bank of India.

In compliance of circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by Securities and Exchange Board of India, we are submitting herewith the required information in the attached annexure.

We thank you for the cooperation extended to us in completing our assignment as the statutory auditors of the company.

Thanking You,

For JKVS & Co.  
Chartered Accountants  
Firm Registration No. 318086E

  
Sajal Goyal  
Partner

Date: November 13, 2021



1. **Name of the listed entity:** SIL Investments Limited
2. **Details of the statutory auditor:**
  - a. **Name:** J K V S & Co. (FRN No. 318086E)
  - b. **Address:** - 209, Hans Bhawan, 1 Bahadur Shah Zafar Marg, New Delhi - 110002
  - c. **Phone number:** 9718013372
  - d. **Email:** sajal.jka@gmail.com
3. **Details of association with the listed entity:**
  - a. **Date on which the statutory auditor was appointed:-** 31<sup>st</sup> August, 2017
  - b. **Date on which the term of the statutory auditor was scheduled to expire:** Till conclusion of the 88<sup>th</sup> Annual General Meeting to be held in year 2022.
  - c. **Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission** - Limited Review Report for the quarter and six months ended September 30, 2021
4. **Detailed reasons for resignation** - As per guidelines issued by Reserve Bank of India vide its circular Ref. no. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, no audit firm can continue as auditor of any NBFC having assets of more than Rs. 1,000 crores for more than three financial years. Since our appointment as statutory auditor was made by the shareholders in their annual general meeting held on August 31, 2017 and we have completed three years as auditors of the company, therefore, we are hereby resigning from the office of statutory auditors of your company in compliance of the above direction of the Reserve Bank of India.
5. **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)** – Not Applicable
6. **In case the information requested by the auditor was not provided, then following shall be disclosed:**
  - a. **Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.-** Not Applicable
  - b. **Whether the lack of information would have significant impact on the financial statements/results.-** Not Applicable
  - c. **Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)-** Not Applicable
  - d. **Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.-** Not Applicable.

7. **Any other facts relevant to the resignation:** No

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation / resignation of my firm.

For J K V S & Co.  
Chartered Accountants

  
Sajal Goyal  
Partner

