



March 7, 2020

The Calcutta Stock Exchange Ltd.
71 Lyons Range
Kolkata- 700001
Scrip Code: 10013217

The Corporate Relationship Department
The BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001
Scrip Code: 500089

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Cash Flow Statement for financial year ended December 31, 2019

Dear Sir/Madam,

In reference to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, please find enclosed herewith Cash flow statement for the financial year ended December 31, 2019.

You are requested to take the same on records.

Thanking You,
Yours Faithfully,
For **DIC India Limited**

A handwritten signature in blue ink, appearing to be 'Raghav Shukla', with a horizontal line extending to the right.

Raghav Shukla
General Manager-Legal &
Company Secretary

DIC INDIA LIMITED
Cash Flow Statement
For the Year ended December 31, 2019
All amounts in Rupees in Lakhs, unless otherwise stated

Particulars	For the year ended December 31, 2019	For the year ended December 31, 2018
A. Cash flow from operating activities:		
Profit/ (Loss) before tax	1,746.57	(588.97)
Adjustments for:		
Finance costs	465.69	583.02
Depreciation and amortisation expense	1,116.60	1,329.96
Bad trade receivables, other assets and Financial assets written off	66.30	72.48
Loss/ (gain) on disposal of property, plant and equipment (net)	1.41	(5.25)
Property, plant and equipment written off	76.70	17.44
Provision for impairment loss recognised on trade receivables (net)	607.66	120.53
Liabilities no longer required written back	(151.44)	(327.98)
Interest income	(924.26)	(955.59)
Net unrealised foreign exchange (gain)/ loss	(3.92)	19.56
Operating profit before working capital changes	3,001.31	265.40
Adjustments for changes in working Capital :		
- Increase/ (decrease) in trade payables	(7,928.61)	5,961.58
- Increase/ (decrease) in short term provisions	(66.19)	78.05
- Increase/(decrease) in long term provisions	42.93	(33.78)
- Increase/(decrease) in other current liabilities	0.35	51.45
- Increase/(decrease) in Other financial liabilities	300.08	209.56
- (Increase)/decrease in other non current assets	19.85	19.43
- (Increase)/decrease in non current financial assets	57.47	(149.46)
- (Increase)/ decrease in inventories	4,092.63	(1,768.90)
- (Increase)/ decrease in trade receivables	3,751.37	(2,704.62)
- (Increase)/ decrease in current financial assets	407.09	(196.47)
- (Increase)/ decrease in other current assets	2,380.95	(2,717.01)
Cash generated/ (used) in operating activities (A)	6,059.23	(984.77)
- Net income tax (paid) / refunds	(209.37)	107.49
Net cash generated/ (used) in operating activities	5,849.86	(877.28)
B. Cash flow from investing activities:		
Capital expenditure on property, plant and equipment (including capital advances)	(1,196.81)	(1,359.56)
Acquisition of leasehold land	-	(1,754.92)
Proceeds from sale of property, plant and equipment	3.79	8.96
Advance received/ (repayment) for proposed sale of land	(4,350.00)	4,370.00
Amount paid on behalf of buyer for proposed sale of land	-	(2,025.08)
Change in bank balances other than cash and cash equivalents	1,647.10	(1,647.15)
Interest received	219.65	211.09
Net cash used in investing activities (B)	(3,676.27)	(2,196.76)



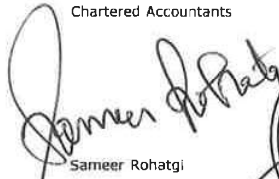
DIC INDIA LIMITED
Cash Flow Statement
For the Year ended December 31, 2019
All amounts in Rupees in Lakhs, unless otherwise stated

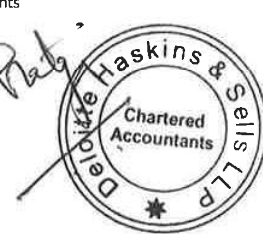
Particulars	For the year ended December 31, 2019	For the year ended December 31, 2018
C. Cash flow from financing activities:		
Proceeds/ (repayment) on borrowings	(1,556.99)	1,570.64
Finance costs paid	(601.62)	(420.50)
Net Cash from/ (used) in financing activities (C)	(2,158.61)	1,150.14
Net Increase/(Decrease) in Cash & cash equivalents (A+B+C)	14.98	(1,923.90)
Cash and cash equivalents as at 1st January (opening balance)	1,478.31	3,402.21
Cash and cash equivalents as at 31st December (closing balance)	1,493.29	1,478.31
Cash and cash equivalents comprise (Refer Note 13)		
Cash on hand	0.75	1.11
Balance with banks	1,492.54	1,477.20
	1,493.29	1,478.31

See accompanying notes to the Ind AS financial statements


In terms of our report attached

For Deloitte Haskins and Sells LLP
Chartered Accountants


Sameer Rohatgi
Partner




For and on behalf of the Board of Directors


Partha Mitra
Director
DIN: 00335205


Raghav Shukla
Company Secretary


Manish Bhatia
Managing Director & CEO
DIN: 08310936


Sandip Chatterjee
Chief Finance Officer

Place: Noida
Date : February 12, 2020

Place : Noida
Date : February 12, 2020

