

January 30, 2024

EFL/BSE/2023-24/85

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Sub: Update on pending litigation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Ref: Intimation dated October 18, 2023 with reference number EFL/BSE/2023-24/67

Dear Sir/Madam,

In terms of the above-referred provisions of SEBI LODR read with the circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”) and our letter dated October 18, 2023 pertaining to Jaipur Stamp Duty matter, we wish to inform that the Company has received an order from the Rajasthan Tax Board dated December 29, 2023 which was received on January 29, 2024, wherein the Company has been allowed to file a rectification application before the Collector of Stamps for rectification of previously levied stamp duty.

The details as required under SEBI LODR read with circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023, pertaining to update in litigation are enclosed as **Annexure I**.

Kindly take the above information on your record.

Thanking you,

For Eureka Forbes Limited
(formerly Forbes Enviro Solutions Limited)

Pragya Kaul
Company Secretary & Compliance Officer

Encl: As Above

Annexure I

Disclosure under Regulation 30 of SEBI LODR

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | The details of any change in the status and/or any development in relation to such proceedings; | <p>Based on Company's internal assessment and recommendations of external Counsels a Stay Application (seeking stay of the notice and the warrant of attachment) with an Application seeking exemption from pre-deposit came to be filed before the Rajasthan Tax Board.</p> <p>The arguments on the captioned Stay Application was heard in detail on November 30, 2023 and the Judgement was reserved by the incumbent Board.</p> <p>Subsequently, the Company has received an Order dated December 29, 2023, which was received on January 29, 2024, wherein the Company has been allowed to prefer a Rectification Application before the Collector of Stamps, Department of Registration and Stamp, Jaipur, Rajasthan for rectification of previously levied stamp duty.</p> <p>A Rectification Application under Section 52 of the Rajasthan Stamp Act, 1998 is being preferred shortly.</p> |
| 2. | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings; | Not Applicable |
| 3. | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity | Not Applicable |