

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 29/09/2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: SHANTAI /512297

Subject: Proceedings of 37th Annual General Meeting of the Company held on 29th September, 2022

Ref No.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30, Part - A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the 37th Annual General Meeting of SHANTAI INDUSTRIES LIMITED was held on Thursday, 29th September, 2022 at the registered office of the company 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003 at 04:30 P.M.

The shareholders of the company had considered and transacted the following businesses:

Ordinary Business:

1. Considered the Audited Financial Statements for the financial year ended on 31st March, 2022 including the Audited Balance Sheet, Statement of Profit and Loss and cash Flow statement for the year ended on 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. Considered the re-appointment of Mrs. Reena Harishbhai Sawlani, Director (DIN: 07245653), Director liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013.

Special Business:

3. Considered Change the designation of Mr. Vasudev Fatandas Sawlani (DIN:00831830) from Managing Director to Whole-time director. Other Details are provided in Annexure I.
4. Considered Re-appointment of Mr. Omprakash Vishandas Lakhwani (DIN: 08033361), as the Independent Director of the Company for a further period of 5 (Five) years. Other Details are provided in Annexure I.
5. Considered Approval of Material Related Party Transaction(s)

The voting result of various resolutions will be declared by the chairman upon receipt of Scrutinizer's report and the same will be uploaded on the website of the Company and shall be intimated to BSE in due course.

The Annual General Meeting Commenced at 04:30 P.M. and Concluded at 04.45 P.M.

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking You,
For Shantai Industries Limited

Mitali Mukeshchand Chouhan
Company Secretary & Compliance Officer

Place – Surat

ANNEXURE I

DISCLOSURE AS PER REGULATION 30 AND OTHER RELEVANT PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Vasudev Fatandas Sawlani	Omprakash Vishandas Lakhwani
1	Reason for change viz. appointment, resignation, removal, death, or otherwise ;	Change the designation of Mr. Vasudev Fatandas Sawlani (DIN:00831830) from Managing Director to Whole-time director.	Re-appointment of Mr. Omprakash Vishandas Lakhwani (DIN: 08033361), as the Independent Director of the Company for a further period of 5 (Five) years.
2	Date of Appointment / cessation (as applicable) & term of appointment;	Change in Designation from 29/09/2022 For the remaining tenure of his term i.e. from September 29, 2022 to November 03, 2025.	Re-appointment from 29/09/2022 For a second term of five years i.e. from April 01, 2023 to March 31, 2028.
3	Brief Profile (In case of Appointment)	He is 65 years old and has an Experience of more than 35 years in Administration.	He is 50 years old and has an Experience of more than 22 years in the business of Fashion Designing.
4	Disclosure of Relationships between Directors (in case of appointment)	Vasudev Fatandas Sawlani is the brother of Harish Fatandas Sawlani.	Not Related
5	Information as required under Circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Vasudev Fatandas Sawlani is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	Mr. Omprakash Vishandas Lakhwani is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.