



Date – 12th June, 2023

**The Manager,
BSE SME Platform
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001**

BSE Scrip Code: 543897

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that a Company under the name Sanfin Technologies Private Limited (abbreviated name being “Sanfin Technologies”) has been incorporated under the provisions of Companies Act, 2013 in which Sancode Technologies Limited holding 50% of Shareholding of the said Company. Accordingly, Sanfin Technologies has become a Joint Venture of the Company upon its incorporation.

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure - I**.

This is for your information and record.

Yours Faithfully

**Thanks & Regards
For SANCODE TECHNOLOGIES LIMITED**

**MIHIR DEEPAK VORA
MANAGING DIRECTOR
DIN: 08602271**

**DATE: 12-06-2023
PLACE: MUMBAI
Encl : As above**

SANCODE TECHNOLOGIES LIMITED

(Formally known as – SANCODE TECHNOLOGIES PRIVATE LIMITED)

(Formally known as – ZNL STARTUP ADVISORY PRIVATE LIMITED)

CIN: U74900MH2016PLC280315 | Website: www.sancodetech.com

Reg. Office – 107, Prime Plaza, J.V. Patel Compound, B.M. Road, Opp. Elphinstone Stn. Mumbai MH 400013 IN Email id – info@sancodetech.com Contact No. – (022)49622853

Annexure – I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Sanfin Technologies Private Limited (“Sanfin Technologies”) is incorporated as a Joint Venture of Sancode Technologies Limited (“Company”).</p> <p>Authorised Capital: Rs. 1,00,000 divided into 10,000 Equity Shares of Face Value of Rs. 10/- each.</p> <p>Size/Turnover: Not applicable (yet to commence business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Sanfin Technologies Private Limited is incorporated as Joint Venture of the Company wherein the Company holds 50% shareholding.</p> <p>The subscription by the Company as mentioned will fall within the ambit of Related Party Transaction since the Promoter of Company i.e. Mr. Mihir Deepak Vora is Director on behalf of Sancode Technologies Limited.</p> <p>Further the same is done on arm’s length price.</p>
3.	Industry to which the entity being acquired belongs;	Sanfin Technologies will work in consultancy and advisory services industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Sanfin Technologies will provide consultancy and advisory services such as Direct Selling Agent services of all kinds in the DSA bank loan, credit and bank franchisers and other related services physically as well as through own mobile application and Web portal.</p> <p>Company will provide the technology support to Sanfin Technologies for development of mobile application/we portal and future growth of business.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Sanfin Technologies Private Limited is Registered under Companies Act, 2013

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		and no further approval required for the subscription of shares.
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Company will subscribe the 50% shares in Sanfin Technologies in cash.
8.	Cost of acquisition or the price at which the shares are acquired;	The Company will subscribe 5,000 Shares of face value of Rs. 10 each at a total consideration of Rs. 50,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company will subscribe 5,000 Shares of face value of Rs. 10 each at a total consideration of Rs. 50,000/-
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Sanfin Technologies Private Limited has been incorporated under the Companies Act, 2013 with objective to provide consultancy and advisory services such as Direct Selling Agent services of all kinds in the DSA bank loan, credit and bank franchisers and other related services physically as well as through own mobile application and Web portal.</p> <p>Apart from the above, no other information about Sanfin Technologies is available/relevant for the time being.</p>

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