



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2022-2023

June 07, 2022

BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Security Id: LAKSELEC, Security Code: 504258.

Dear Sir / Madam,

**Sub:** Disclosure of Related Party Transactions – Reg.

Pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March 2022.

Please take the same on record.

Thanking you,

Yours truly,  
For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan  
Company Secretary



Lakshmi Electrical Control Systems Limited

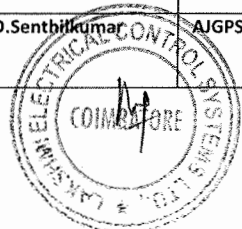
Consolidated Related party transactions for the period from 1<sup>st</sup> October 2021 to 31<sup>st</sup> March 2022 and balances as at 31<sup>st</sup> March 2022

Rs. in lakhs

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					
S No	Details of the party (listed Entity subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee *	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of Debt / any other etc.)	Cost	Tenure	Nature (loan/ Advance / inter corporate Deposit / investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Lakshmi Electrical Control Systems Limited	AAACL3737E	Lakshmi Machine Works Limited	AAACL5244N	Other Related Party	Purchase of Goods	30000.00	676.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Sale of Goods		14918.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Rendering of Services		15.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	206.04	432.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts receivable		-	3750.92	5610.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Lakshmi Electrical Control Systems Limited	AAACL3737E	LMW Textile Machinery (SUZHOU)Co Ltd	Not Applicable	Other Related Party	Accounts Receivable	1000.00	-	0.15	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Lakshmi Electrical Control Systems Limited	AAACL3737E	Lakshmi Electrical Drives Private Limited	AAACL5246Q	Other Related Party	Purchase of Goods	200.00	1.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Receiving of Services		3.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
						Accounts Payable		-	0.00	0.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4	Lakshmi Electrical Control Systems Limited	AAACL3737E	Lakshmi Ring Travellers (Coimbatore) Private Limited	AAACL3736F	Other Related Party	Sale of Goods	500.00	23.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Receiving of Services		1.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
						Accounts Payable		-	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
						Accounts Receivable		-	7.12	6.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Lakshmi Electrical Control Systems Limited	AAACL3737E	Lakshmi Precision Technologies Limited	AAACL3522H	Other Related Party	Purchase of Goods	6000.00	1730.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Sale of Goods		196.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
						Receiving of Services		3.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
						Rendering of Services		30.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
						Accounts Payable		-	182.45	240.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	



						Accounts Receivable		-	61.96	220.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Lakshmi Electrical Control Systems Limited	AAACL3737E	Starline Travels Private Limited	AADC50662A	Other Related Party	Receiving of Services	200.00	27.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	3.06	6.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Lakshmi Electrical Control Systems Limited	AAACL3737E	Lakshmi Technology and Engineering Industries Limited	AAACL5245P	Other Related Party	Accounts Receivable	200.00	-	0.00168	0.00168	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Lakshmi Electrical Control Systems Limited	AAACL3737E	Supreme Dairy Products India Private Limited	AASC0456M	Other Related Party	Purchase of Goods	100.00	26.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	0.10	1.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Lakshmi Electrical Control Systems Limited	AAACL3737E	Lakshmi Life Sciences Private Limited	AABCL6636P	Other Related Party	Purchase of Goods	800.00	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Sale of Goods		119.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Receiving of Services		2.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	3.54	0.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Receivable		-	36.46	29.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Lakshmi Electrical Control Systems Limited	AAACL3737E	Eshaan Enterprises Private Limited	AAACJ4794R	Other Related Party	Purchase of Goods	15.00	7.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	1.61	3.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Lakshmi Electrical Control Systems Limited	AAACL3737E	Chakradhara Aerospace and Cargo Private Limited	AAHCC1431F	Other Related Party	Receiving of Services	400.00	67.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Rendering of Services		0.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts payable		-	12.01	12.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Receivable		-	3.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Lakshmi Electrical Control Systems Limited	AAACL3737E	Titan Paints and Chemicals Private Limited	AAACT9936F	Other Related Party	Purchase of Goods	50.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	0.04	0.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Lakshmi Electrical Control Systems Limited	AAACL3737E	Adwaith Textiles Private Limited	AABCA8984F	Other Related Party	Purchase of Goods	50.00	0.017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	0.00	0.017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Lakshmi Electrical Control Systems Limited	AAACL3737E	Revantha Services Private Limited	AADCR5926N	Other Related Party	Purchase of Goods	240.00	0.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Receiving of Services		28.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	0.00	4.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Lakshmi Electrical Control Systems Limited	AAACL3737E	Lakshmi Electrical Control Systems Limited Employees Gratuity Fund	Not Applicable	Other Related Party	Contribution to Gratuity Fund	Not Applicable	21.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	0.00	62.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Lakshmi Electrical Control Systems Limited	AAACL3737E	Nethra J S Kumar	ABHPK1582B	Key Managerial Personnel of Entity or Parent	Remuneration to KMP	**	74.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						Accounts Payable		-	0.00	26.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Lakshmi Electrical Control Systems Limited	AAACL3737E	A.Thiagarajan	ACLPT2779G	Key Managerial Personnel of Entity or Parent	Remuneration to KMP	**	18.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Lakshmi Electrical Control Systems Limited	AAACL3737E	S.Sathyanarayanan	BGEP57322G	Key Managerial Personnel of Entity or Parent	Remuneration to KMP	**	14.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	Lakshmi Electrical Control Systems Limited	AAACL3737E	Sanjay Jayavarthanavelu	AIJPS2698K	Director	Sitting Fees Paid	**	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Lakshmi Electrical Control Systems Limited	AAACL3737E	D.Senthil Kumar	AJGPS1009Q	Director	Sitting Fees Paid	**	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



21	Lakshmi Electrical Control Systems Limited	AAACL3737E	Ramesh Rudrappan	AGIPR9811J	Director	Sitting Fees Paid	**	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Lakshmi Electrical Control Systems Limited	AAACL3737E	Arun Selvaraj	AFQPA6118N	Director	Sitting Fees Paid	**	1.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	Lakshmi Electrical Control Systems Limited	AAACL3737E	A.Palaniappan	AAHPP0725C	Director	Sitting Fees Paid	**	1.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	Lakshmi Electrical Control Systems Limited	AAACL3737E	N.R.Selvaraj	AGIPS4236J	Director	Sitting Fees Paid	**	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	Lakshmi Electrical Control Systems Limited	AAACL3737E	Arjun Balu	AATPB8554H	Director	Sitting Fees Paid	**	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\*Value of the related party transaction as approved by the audit committee is for the Financial Year 2021-2022

\*\* Approved by Board of Directors and Share Holders as applicable

For LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED



A. THIAGARAJAN  
CHIEF FINANCIAL OFFICER