

Date: 13th June 2024

To, **BSE Limited**Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 544179

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

NSE Symbol: GODIGIT

Dear Sir/Madam,

Subject: Newspaper Advertisement: Extract of Audited Financial results for the quarter and financial year ended 31st March 2024 and Audited Financial Statements for the year ended 31st March 2024.

Pursuant to Regulation 30 read with Schedule III and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of the newspaper clippings published in newspapers namely Financial Express (all edition) and in Loksatta (Pune edition) on Thursday, 13th June 2024 w.r.t., extract of Audited Financial Results of the Company for the quarter and financial year ended 31st March 2024 published as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of Audited Financial Statements of the Company for the year ended 31st March 2024 published as per the requirement of IRDAI circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30th September 2021.

We request you to kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For Go Digit General Insurance Limited

Tejas Saraf
Company Secretary & Compliance Officer

Encl: As above

Go Digit General Insurance Limited | Ananta One (AR One), Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No. 1579, Shivajinagar Pune - 411005 Maharashtra | CIN: U66010PN2016PLC167410 | IRDAI Reg. No: 158

 Website www.godigit.com
 Email ld: hello@godigit.com
 Toll free 1800-258-5956
 Fax 91 20 6747 5400

THURSDAY, JUNE 13, 2024

13 FINANCIAL EXPRESS

WWW.FINANCIALEXPRESS.COM

digit GO DIGIT GENERAL INSURANCE LIMITED

CIN: U66010PN2016PLC167410 IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sep 2017

Registered Office Address: 1 to 6 Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar Pune MH 411005 IN. www.godigit.com, Toll free no. 1800 300 34448. STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MAR 2024

| | U | | | | (Rs. in lakhs) |
|-----|---|-------------|--------------|-------------|----------------|
| SI. | Particulars | 3 Months Er | nded / As On | Year End | ed / As On |
| No. | | 31 Mar 2024 | 31 Mar 2023 | 31 Mar 2024 | 31 Mar 2023 |
| | | Audited | Audited | Audited | Audited |
| 1 | Total Income from Operations* | 233,591 | 195,459 | 901,559 | 724,299 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary Items) | 5,266 | 2,552 | 18,168 | 3,554 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary Items) | 5,266 | 2,552 | 18,168 | 3,554 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary Items) | 5,266 | 2,552 | 18,168 | 3,554 |
| 5 | Total Comprehensive Income for the period [Comprising Profit! (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]** | NA | NA. | NA | NA. |
| 6 | Paid up Equity Share Capital | 87,516 | 87,402 | 87,516 | 87,402 |
| 7 | Reserves (excluding Revaluation Reserve) | 167,146 | 147,829 | 167,146 | 147,829 |
| 8 | Networth | 251,521 | 232,547 | 251,521 | 232,547 |
| 9 | Paid up Debt Capital / Outstanding Debt | 35,000 | | 35,000 | |
| 10 | Debenture Redemption Reserves | | | - | |
| 11 | Earnings per share (face value of ₹10/- each) | | | | |
| | 1. Basic (in ₹) | 0.60 | 0.29 | 2.08 | 0.41 |
| | 2. Diluted (in ₹) | 0.59 | 0.29 | 2.05 | 0.40 |

Notes:

*Total Income from Operations is gross written premium, gross of reinsurance and net of applicable taxes.

**The Indian Accounting Standards (IND AS) are currently not applicable to Insurance companies in India. During the year the Company has changed its expenditure allocation and apportionment methodology for allocating "Operating Expenses related to Insurance Business" to various segments and sub-segments for better presentation of segmental results. As per the new methodology, expenditure which are not directly attributable and identifiable to business segments, are allocated between product classes / business group they relate to and apportioned basis suitable expense driver such as net written premium, gross written premium and number of policies at such product class / group level. Earlier the Company was allocating expenditure which are not directly attributable and identifiable to business segments, on Gross Written Premium and count to policies at the Company Level. This change does not have any impact on the operating profit of the Company.

The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date Financial Results are available on the websites of Stock Exchanges (www.bseindia.com) and (www.nseindia.com) and the Company (www.godigit.com)

For and on behalf of the Board of Directors

Place: Bengaluru Date: 11 June 2024

Jasleen Kohli 5 Managing Director and Chief Executive Officer







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GO DIGIT GENERAL INSURANCE LIMITED

CIN: U66010PN2016PLC167410 IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sep 2017

Registered Office Address: 1 to 6 Floor, Ananta One, Pride Hotel Lane, Narveer Tanaji Wadi, City Survey No.1579, Shivajinagar Pune MH 411005 IN. www.godigit.com, Toll free no. 1800 300 34448.

| | STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MAR 2024 | | | | | |
|-----|---|-------------|--------------|--------------------|----------------|--|
| | | | | | (Rs. in lakhs) | |
| SI. | Particulars | 3 Months Er | nded / As On | Year Ended / As On | | |
| No. | | 31 Mar 2024 | 31 Mar 2023 | 31 Mar 2024 | 31 Mar 2023 | |
| | | Audited | Audited | Audited | Audited | |
| 1 | Total Income from Operations* | 233,591 | 195,459 | 901,559 | 724,299 | |
| 2 | Net Profit / (Loss) for the period | 5,266 | 2,552 | 18,168 | 3,554 | |
| | (before Tax, Exceptional and/ or Extraordinary Items) | | | | | |
| 3 | Net Profit / (Loss) for the period before tax | 5,266 | 2,552 | 18,168 | 3,554 | |
| | (after Exceptional and/ or Extraordinary Items) | | | | | |
| 4 | Net Profit / (Loss) for the period after tax | 5,266 | 2,552 | 18,168 | 3,554 | |
| | (after Exceptional and/ or Extraordinary Items) | | | | | |
| 5 | Total Comprehensive Income for the period | NA | NA NA | NA NA | NA | |
| | [Comprising Profit/ (Loss) for the period (after tax) and | | | | | |
| | Other Comprehensive Income (after tax)]** | 07.540 | 07.400 | 07.540 | 27.400 | |
| 6 | Paid up Equity Share Capital | 87,516 | 87,402 | 87,516 | 87,402 | |
| 7 | Reserves (excluding Revaluation Reserve) | 167,146 | 147,829 | 167,146 | 147,829 | |
| 8 | Networth | 251,521 | 232,547 | 251,521 | 232,547 | |
| 9 | Paid up Debt Capital / Outstanding Debt | 35,000 | - | 35,000 | - | |
| 10 | Debenture Redemption Reserves | - | - | - | - | |
| 11 | Earnings per share (face value of ₹10/- each) | | | | | |
| | 1. Basic (in ₹) | 0.60 | 0.29 | 2.08 | 0.41 | |
| | 2. Diluted (in ₹) | 0.59 | 0.29 | 2.05 | 0.40 | |

Notes:

 ${}^{\star}\text{Total Income from Operations is gross written premium, gross of reinsurance and net of applicable taxes.}$

 ${}^{\star\star} \text{The Indian Accounting Standards (INDAS)} \ \text{are currently not applicable to Insurance companies in India.}$ During the year the Company has changed its expenditure allocation and apportionment methodology for allocating "Operating Expenses related to Insurance Business" to various segments and sub-segments for better presentation of segmental results. As per

the new methodology, expenditure which are not directly attributable and identifiable to business segments, are allocated between product classes / business group they relate to and apportioned basis suitable expense driver such as net written premium, gross written premium and number of policies at such product class / group level. Earlier the Company was allocating expenditure which are not directly attributable and identifiable to business segments, on Gross Written Premium and count to policies at the Company Level. This change does not have any impact on the operating profit of the Company.

The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date Financial Results are available on the websites of Stock Exchanges (www.bseindia.com) and (www.nseindia.com) and the Company (www.godigit.com)

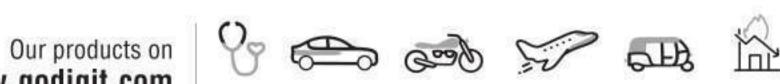
For and on behalf of the Board of Directors

Jasleen Kohli

Place: Bengaluru Date: 11 June 2024

Jasleen Kohli
Managing Director and Chief Executive Officer











| INSURANCE | TRUSTED BY 4.7 CRORE + INDIANS* | www.godigit.com | Health | Car | Bike | Travel | Commercial Prop | 그 <u>ド</u> perty |
|----------------|---------------------------------|-----------------|--------|-----|------|--------|-----------------|---------------------|
| FORM NL-1-B-RA | | Av | | | w | | ₹ir | n Lakhs |

| | | Fi | re | Ma | rine | Miscell | aneous | To | tal |
|--------|--|--------------------------------------|--|--------------------------------------|--|--------------------------------------|--|--------------------------------------|--|
| | Particulars | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year |
| 1 | Premiums earned (net) | 8,784 | 8,258 | 472 | 316 | 700,384 | 507,794 | 709,640 | 516,36 |
| 2 | Profit/Loss on Sale/Redemption of investments | 24 | 9 | (124) | 823 | 1,283 | 568 | 1,307 | 57 |
| 3 | Interest, Dividend & Rent - Gross | 1,798 | 1,097 | 29 | 12 | 84,745 | 59,969 | 86,572 | 61,07 |
| 4 5 | Other: Other Income Other: | ** | 道 | 348 | i i i i i i i i i i i i i i i i i i i | 3 | \$ | 3 | |
| | Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management (ii) Others (Please specify) | æ | | (*) | | 46,752 | * | 46,752 | |
| | Total (A) | 10,606 | 9,364 | 501 | 328 | 833,167 | 568,331 | 844,274 | 578,02 |
| 6 | Claims Incurred (net) | 7,528 | 3,155 | 379 | 288 | 491,113 | 343,696 | 499,020 | 347,13 |
| 7 | Commission (net) | (4,340) | (10,646) | (741) | (583) | 193,927 | 25,602 | 188,846 | 14,37 |
| 8 | Operating Expenses related to Insurance Business | 2,001 | 14,647 | 184 | 1,305 | 105,803 | 207,187 | 107,988 | 223,13 |
| 9 | Provision for premium deficiency | × | * | 6 1 28 | 88 1 8 | €/ | * | - | |
| | Total (B) | 5,189 | 7,156 | (178) | 1,010 | 790,843 | 576,485 | 795,854 | 584,65 |
| 10 | Operating Profit/(Loss) (A - B) | 5,417 | 2,208 | 679 | (682) | 42,324 | (8,154) | 48,421 | (6,62) |
| 11 | Appropriations Transfer to Shareholders' Account | 5,417 | 2,208 | 679 | (682) | 42,324 | (8,154) | 48,421 | (6,628 |
| | Transfer to Catastrophe reserve Transfer to other reserves (to be specified) | | 30 A | * | | | • | 8 | ATT |
| | Total (C) | 5,417 | 2,208 | 679 | (682) | 42,324 | (8,154) | 48,421 | (6,62 |

| FORM NL-2-B-PL | | ₹ in Lakh |
|--|---|--|
| Particulars | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year |
| Operating Profit / (Loss) | M. Harrison | |
| (a) Fire Insurance | 5,417 | 2,208 |
| (b) Marine Insurance | 679 | (682) |
| (c) Miscellaneous Insurance | 42,324 | (8,154) |
| Income Fr om Investments | A. 172711 1 2 4 5 7 7 1 | |
| (a) Interest, Dividend & Rent – Gross | 12,886 | 9,920 |
| (b) Profit on sale of investments | 4,350 | 613 |
| (c) Loss on sale/redemption of investments | (24) | (12) |
| (d) Amortization of Premium/ Discount on Investments | - | 2. |
| Other Income (to be specified) | 100 | |
| (a) Others | 3 | 88 |
| (b) Profit on sale / discard of fixed assets | 12 | 8- |
| (c) Interest on income tax refund | 36 | 24 |
| Total (A) | 65,683 | 3,919 |
| Provisions (Other than taxation) | | |
| (a) For diminution in the value of investments | = | S* |
| (b) For doubtful debts | 20 | 100 |
| (c) Others (to be specified) | 70 | 0.5 |
| Other Expenses | 450 | - |
| (a) Expenses other than those related to Insurance Business | 150 | 360 |
| (b) Bad debts written off | - | |
| (c) Interest on subordinated debt (d) Expenses towards CSR activities | 613 | 12 57 |
| | | 10. |
| (e) Penalties (f) Contribution to Policyholders' A/c | 81 | 2 |
| (i) Towards Excess Expenses of Management | 46,752 | 8 |
| (g) Loss on sale / discard of fixed assets | ¥3 | 4 |
| (h) Others | 21 | 2 |
| Total (B) | 47,515 | 364 |
| Profit/(Loss) Before Tax | 18,168 | 3,555 |
| Provision for Taxation | 10 | |
| Profit/(Loss) After Tax | 18,168 | 3,555 |
| Appropriations (a) Interim dividends paid during | 826 | 52 |
| the period (b) Final dividend paid | 78 | 12 |
| (c) Transfer to any Reserves or Other Accounts (to be specified) | . . . | (A) |
| Balance of profit / (loss) brought forward from last year | (90,532) | (94,086) |
| Balance carried forward to Balance Sheet | (72,364) | (90,532) |

Fixed Assets

Current Assets

Cash and Bank Balances

Share application money pending

FORM NL-3-B-BS

Schedule As on **Particulars** Ref. Form 31 Mar 2024 31 Mar 2023 No. Sources of Funds Share Capital NL-8

allotment NL-10 Reserves and Surplus 239,510 238,361 Fair Value Account Change Shareholders 8,685 15,004 227 Policyholders 2,284 NL-11 Borrowings 35,000 Deferred tax liability 379,315 334,675 Total **Application of Funds** Investments 217,152 NL-12 203,828 Shareholders Policyholders NL-12A 1,336,936 1,021,753 NL-13 Loans

NL-14

NL-15

NL-16 Advances and Other Assets 103,201 65,919 Sub Total (A) 138,807 93,849 **Current Liabilities** NL-17 1,018,680 798,245 NL-18 370,215 306,566 Provisions 1,104,811 Sub Total (B) 1,388,895 (1,250,088)Net Current Assets (A)-(B) (1,010,962)Miscellaneous expenditure to the NL-19 extent not written off Debit Balance in Profit and Loss 90,532 72,364 Account

Total 379,315 Notes to the condensed financial information for the period ended 31 Mar 2024 : The above results were reviewed by the audit committee and approved at the meeting of Board of

Directors held on 11 Jun 2024. 2 This disclosure is made in accordance with IRDAI circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30 Sep 2021.

3 Previous year's figures have been re-grouped / re-classified where necessary.

*4.7 crore = 47 million. This is the cumulative count of all the customers/lives onboarded and shall include without limitation persons who have availed the insurance benefits under various policies issued from inception. Trade logo of Go Digit General Insurance Ltd. displayed above belongs to Go Digit Infoworks Services Private Limited and is provided and

Go Digit General Insurance Limited,

used by Go Digit General Insurance Ltd. under license.

IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sept 2017. CIN: U66010PN2016PLC167410 Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru 560095. www.godigit.com, Toll free no. 1800 300 34448.

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

₹ in Lakhs

87,517

16,275

35,606

| As on Mar 2023 | Particular | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year |
|---|--|--------------------------------------|--|
| 87,402 | Gross direct premium growth rate | 28.91% | 31.80% |
| * | Gross direct premium to Net worth ratio | 3.16 | 2.65 |
| 100000000000000000000000000000000000000 | Growth rate of Net worth | 8.16% | 24.57% |
| 238,361 | Net Retention Ratio | 85.75% | 81.59% |
| (6.000000000000000000000000000000000000 | Net Commission Ratio | 24.43% | 2.43% |
| 8,685 227 | Expenses of Management to Gross Direct Premium Ratio | 40.30% | 42.04% |
| 13 | Expenses of Management to Net Written Premium Ratio | 41.40% | 43.82% |
| 334,675 | Net Incurred Claims to Net Earned Premium | 70.32% | 67.23% |
| 004,010 | Claims Paid to Claims Provisions | 14.30% | 10.31% |
| | Combined Ratio | 108.72% | 107.42% |
| 217,152 | Investment Income Ratio | 7.34% | 6.29% |
| A 12 Sept 17 A 12 Sept 12 Sept 18 | Technical Reserves to Net Premium Ratio | 1.42 | 1.47 |
| 1,021,753 | Underwriting Balance Ratio | (0.12) | (0.13) |
| 10.000 | Operating Profit Ratio | 6.82% | (1.28%) |
| 16,200 | Liquid Assets to liabilities ratio | 0.07 | 0.15 |
| 07.000 | Net Earning Ratio | 2.56% | 0.69% |
| 27,930 | Return on Net worth ratio | 7.22% | 1.53% |
| 65,919 93,849 | Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio | 1.61 | 1.78 |
| 798,245 | NPA Ratio | NA | NA |
| 306,566 | Gross NPA Ratio | NA | NA |
| 1,104,811 | Net NPA Ratio | NA | NA |
| ,010,962) | Debt Equity Ratio | 13.92% | NA |
| 82 | Debt Service Coverage Ratio | 30.64 | NA |
| | Interest Service Coverage Ratio | 30.64 | NA |
| 90,532 | Earnings per share | 2.08 | 0.41 |
| 334,675 | Book Value per share | 28.74 | 26.61 |

For and on behalf of the Board of Directors Jasleen Kohli Managing Director and Chief Executive Officer

Place: Bengaluru

Date: 11 June 2024













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Bike



Travel



Commercial Property Vehicle

| INSU | RANCE | | | | | l | | | Vehicle |
|----------|---|--------------------------------------|--|--------------------------------------|--|--------------------------------------|--|--------------------------------------|--|
| FORM NL- | 1-B-RA | | | | | | | | ₹ in Lakh |
| | | Fi | re | Mai | rine | Miscell | aneous | To | tal |
| | Particulars | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year |
| 1 | Premiums earned (net) | 8,784 | 8,258 | 472 | 316 | 700,384 | 507,794 | 709,640 | 516,368 |
| 2 | Profit/Loss on Sale/Redemption of investments | 24 | 9 | - | - | 1,283 | 568 | 1,307 | 577 |
| 3 | Interest, Dividend & Rent – Gross | 1,798 | 1,097 | 29 | 12 | 84,745 | 59,969 | 86,572 | 61,078 |
| 4 5 | Other: Other Income Other: | - | - | - | - | 3 | - | 3 | - |
| | Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management (ii) Others (Please specify) | - | - | - | - | 46,752 | - | 46,752 | - |
| | Total (A) | 10,606 | 9,364 | 501 | 328 | 833,167 | 568,331 | 844,274 | 578,023 |
| 6 | Claims Incurred (net) | 7,528 | 3,155 | 379 | 288 | 491,113 | 343,696 | 499,020 | 347,139 |
| 7 | Commission (net) | (4,340) | (10,646) | (741) | (583) | 193,927 | 25,602 | 188,846 | 14,373 |
| 8 | Operating Expenses related to Insurance Business | 2,001 | 14,647 | 184 | 1,305 | 105,803 | 207,187 | 107,988 | 223,139 |
| 9 | Provision for premium deficiency | - | - | - | - | - | - | - | - |
| | Total (B) | 5,189 | 7,156 | (178) | 1,010 | 790,843 | 576,485 | 795,854 | 584,651 |
| 10 | Operating Profit/(Loss) (A - B) | 5,417 | 2,208 | 679 | (682) | 42,324 | (8,154) | 48,421 | (6,628) |
| 11 | Appropriations Transfer to Shareholders' Account Transfer to Catastrophe reserve Transfer to other reserves (to be specified) | 5,417 - - | 2,208 | 679 - - | (682) - - | 42,324 - - | (8,154) - - | 48,421 | (6,628) |
| | T 1 1 (0) | | | | | | (0.454) | | |

| FORM NL-2-B-PL | | ₹in La |
|----------------|--------------|---------|
| | For the year | For the |

| FORM NL-2-B-PL | | ₹ in Lakh |
|--|---|---|
| Particulars | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year |
| Operating Profit / (Loss) | | |
| (a) Fire Insurance | 5,417 | 2,208 |
| (b) Marine Insurance | 679 | (682) |
| (c) Miscellaneous Insurance | 42,324 | (8,154) |
| Income Fr om Investments | | |
| (a) Interest, Dividend & Rent – Gross | 12,886 | 9,920 |
| (b) Profit on sale of investments | 4,350 | 613 |
| (c) Loss on sale/redemption of investments | (24) | (12) |
| (d) Amortization of Premium/ Discount on Investments | - | _ |
| Other Income (to be specified) | | |
| (a) Others | 3 | - |
| (b) Profit on sale / discard of fixed assets | 12 | - |
| (c) Interest on income tax refund | 36 | 24 |
| Total (A) | 65,683 | 3,919 |
| Provisions (Other than taxation) (a) For diminution in the value of | _ | _ |
| investments | | |
| (b) For doubtful debts | - | - |
| (c) Others (to be specified) | - | - |
| Other Expenses other than those | 150 | 360 |
| (a) Expenses other than those related to Insurance Business | 130 | 300 |
| (b) Bad debts written off | - | _ |
| (c) Interest on subordinated debt | 613 | - |
| (d) Expenses towards CSR activities | - | - |
| (e) Penalties | - | - |
| (f) Contribution to Policyholders' A/c | - | - |
| (i) Towards Excess Expenses of Management | 46,752 | - |
| (g) Loss on sale / discard of fixed assets | - | 4 |
| (h) Others | - | - |
| Total (B) | 47,515 | 364 |
| Profit/(Loss) Before Tax | 18,168 | 3,555 |
| Provision for Taxation | - | 0.555 |
| Profit/(Loss) After Tax | 18,168 | 3,555 |
| Appropriations (a) Interim dividends paid during | - | _ |
| the period (b) Final dividend paid | _ | _ |
| (c) Transfer to any Reserves or Other Accounts (to be | - | _ |
| specified) Balance of profit / (loss) brought forward from last year | (90,532) | (94,086) |
| Balance carried forward to Balance Sheet | (72,364) | (90,532) |

FORM NL-3-B-BS

Particulars

Sources of Funds 87,517 Share Capital NL-8 87,402 Share application money pending allotment

Schedule

Ref. Form

As on

31 Mar 2024 | 31 Mar 2023

| anomiti | | | | |
|---|--------|-------------|-------------|--|
| Reserves and Surplus | NL-10 | 239,510 | 238,361 | |
| Fair Value Account Change | | | | |
| Shareholders | | 15,004 | 8,685 | |
| Policyholders | | 2,284 | 227 | |
| Borrowings | NL-11 | 35,000 | - | |
| Deferred tax liability | | - | - | |
| Total | | 379,315 | 334,675 | |
| Application of Funds | | | | |
| Investments | | | | |
| Shareholders | NL-12 | 203,828 | 217,152 | |
| Policyholders | NL-12A | 1,336,936 | 1,021,753 | |
| Loans | NL-13 | - | - | |
| Fixed Assets | NL-14 | 16,275 | 16,200 | |
| Current Assets | | - | - | |
| Cash and Bank Balances | NL-15 | 35,606 | 27,930 | |
| Advances and Other Assets | NL-16 | 103,201 | 65,919 | |
| Sub Total (A) | | 138,807 | 93,849 | |
| Current Liabilities | NL-17 | 1,018,680 | 798,245 | |
| Provisions | NL-18 | 370,215 | 306,566 | |
| Sub Total (B) | | 1,388,895 | 1,104,811 | |
| Net Current Assets (A)-(B) | | (1,250,088) | (1,010,962) | |
| Miscellaneous expenditure to the extent not written off | NL-19 | - | - | |
| Debit Balance in Profit and Loss | | 72,364 | 90,532 | |

Notes to the condensed financial information for the period ended 31 Mar 2024 :

Total

- 1 The above results were reviewed by the audit committee and approved at the meeting of Board of Directors held on 11 Jun 2024.
- This disclosure is made in accordance with IRDAI circular no. IRDA/F&A/CIR/MISC/256/09/2021 dated 30 Sep 2021.
- 3 Previous year's figures have been re-grouped / re-classified where necessary.
- *4.7 crore = 47 million. This is the cumulative count of all the customers/lives onboarded and shall include without limitation persons who have availed the insurance benefits under various policies issued from inception.

379,315

334,675

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Go Digit General Insurance Limited,

Account

IRDAI Registration No. 158, Date of Registration with IRDAI - 20 Sept 2017. CIN: U66010PN2016PLC167410 Atlantis, 95, 4th B Cross Road, Koramangala Industrial Layout, 5th Block, Bengaluru 560095. www.godigit.com, Toll free no. 1800 300 34448.

₹ in Lakhs

As on

| Particular | For the year ended on 31 Mar 2024 | For the corresponding year of the preceding year |
|--|--------------------------------------|---|
| Gross direct premium growth rate | 28.91% | 31.80% |
| Gross direct premium to Net worth ratio | 3.16 | 2.6 |
| Growth rate of Net worth | 8.16% | 24.57% |
| Net Retention Ratio | 85.75% | 81.59% |
| Net Commission Ratio | 24.43% | 2.43% |
| Expenses of Management to Gross Direct Premium Ratio | 40.30% | 42.04% |
| Expenses of Management to Net Written Premium Ratio | 41.40% | 43.829 |
| Net Incurred Claims to Net Earned Premium | 70.32% | 67.239 |
| Claims Paid to Claims Provisions | 14.30% | 10.319 |
| Combined Ratio | 108.72% | 107.429 |
| Investment Income Ratio | 7.34% | 6.29 |
| Technical Reserves to Net Premium Ratio | 1.42 | 1.4 |
| Underwriting Balance Ratio | (0.12) | (0.13 |
| Operating Profit Ratio | 6.82% | (1.28% |
| Liquid Assets to liabilities ratio | 0.07 | 0.1 |
| Net Earning Ratio | 2.56% | 0.69 |
| Return on Net worth ratio | 7.22% | 1.539 |
| Available Solvency Margin (ASM) to Required Solvency Margin (RSM) Ratio | 1.61 | 1.7 |
| NPA Ratio | NA | N |
| Gross NPA Ratio | NA | N |
| Net NPA Ratio | NA | N |
| Debt Equity Ratio | 13.92% | N |
| Debt Service Coverage Ratio | 30.64 | N |
| Interest Service Coverage Ratio | 30.64 | N |
| Earnings per share | 2.08 | 0.4 |
| Book Value per share | 28.74 | 26.6 |

For and on behalf of the Board of Directors

Jasleen Kohli Managing Director and Chief Executive Officer

Place: Bengaluru Date: 11 June 2024