



Knowledge is wealth

NEL/199/2023

Date: 05th August, 2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: Symbol- NAVNETEDUL
Ref: Scrip Code - 508989

Dear Sir/Madam,

Sub: Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 ("listing Regulations")

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of newspaper publication of Financial Result of the Company for the quarter ended June 30, 2023 published in Economic Times (English newspaper) and Maharashtra Times (Marathi newspaper) on August 05, 2023.

You are requested to take note of the above

FOR NAVNEET EDUCATION LIMITED

AMIT DUSHYANT BUCH Digitally signed by AMIT DUSHYANT
BUCH
Date: 2023.08.05 14:14:40 +05'30'

AMIT D. BUCH
COMPANY SECRETARY
MEMBERSHIP NO. A15239

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india

NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : secretarial@navneet.com • www.navneet.com CIN : L22200MH1984PLC034055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(INR in Lakhs, except Earnings Per Share)

Particulars	Standalone Result				Consolidated Result			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2023 (Unaudited)	30.06.2022 (Unaudited)	31.03.2023 (Unaudited) (Refer note 3)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	30.06.2022 (Unaudited) (Restated)	31.03.2023 (Unaudited) (Refer note 3)	31.03.2023 (Audited)
Revenue from operations	78,493	68,278	35,950	1,62,768	79,145	69,374	40,902	1,69,683
Other income	393	474	509	1,715	352	423	425	1,474
Total income	78,886	68,752	36,459	1,64,483	79,497	69,797	41,327	1,71,157
Profit before tax, Share of Profit/(Loss) of associates and Exceptional items	21,206	20,157	3,948	30,977	19,192	18,561	3,993	24,304
Share of profit/(Loss) of associates					719	1,856	(673)	(916)
Exceptional items (Refer note no. 4 for Standalone result and note no. 5 for Consolidated result below)	-	-	2,404	3,037	-	-	-	6,409
Profit for the period/year (after tax and share of Profit/(Loss) of associates and Exceptional items)	15,790	14,972	5,294	25,887	14,494	15,232	2,294	20,376
Other Comprehensive Income/(Loss) (Net of tax)	165	(1,105)	795	49	166	(1,103)	4,630	3,889
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	15,955	13,867	6,089	25,936	14,660	14,129	6,924	24,265
Equity Share Capital (of INR 2/- each)	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524
Other Equity				1,30,734				1,10,507
Earnings Per Share (of INR 2/- each) (not annualised)								
1. Basic	6.98	6.62	2.34	11.44	6.41	6.77	1.01	9.04
2. Diluted	6.98	6.62	2.34	11.44	6.41	6.77	1.01	9.04

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 3rd August, 2023. The statutory auditors have carried out limited review of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2023. (2) In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year. (3) The figures of the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and published year-to date figures upto the quarter ended 31st December, 2022 which were subjected to limited review. (4) Exceptional items represents : a) For the quarter and year ended 31st March, 2023, INR 2,404 Lakhs towards reversal of provision made for impairment of investment in wholly owned subsidiaries based on valuation reports obtained from registered valuers. b) For the year ended 31st March, 2023, INR 633 Lakhs towards profit on sale of property. (5) Exceptional items for the year ended 31st March, 2023 represent : i) INR 633 Lakhs towards profit on sale of property. ii) INR 5,776 Lakhs for profit on dilution of the Group's share from an associate company (deemed disposal). (6) Financial results for the quarter ended 30th June, 2023 of two associate companies 'K12 Techno Services Private Limited' and 'Carveniche Technologies Private Limited', one foreign subsidiary 'Navneet (HK) Limited' and one subsidiary entity 'Navneet Learning LLP' have been considered based on the unaudited financial results which are not subjected to limited review by their statutory auditors. (7) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2023 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

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(INR in Lakhs, except Earnings Per Share)

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FOR NAVNEET EDUCATION LIMITED

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR (DIN : 00093008)
MUMBAI, 3rd August, 2023

Visit us at : www.navneet.com

