

August 06, 2021

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Information under regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019

Dear Sir/Madam,

This is to inform you that M/S S.R. Batliboi & Co. LLP, Chartered Accountants were appointed as Statutory Auditors of Minda Corporation Limited (“the Holding Company”) at 36th Annual General Meeting of the Company held on July 9, 2021 in place of M/s B S R & Co LLP, Chartered Accountants pursuant to mandatory rotation of auditors after completion of 5 years’ tenure in accordance with the applicable provisions of the Companies Act, 2013 and relevant Rules.

Now, M/s B S R & Co LLP, Chartered Accountants, vide its letter dated August 05, 2021 have resigned as Statutory Auditors of Minda Stoneridge Instruments Limited (Material Subsidiary of the Company) with effect from August 5, 2021 for the reasons stated in their communication i.e. pursuant to mandatory rotation of their firm as statutory auditors of the Minda Corporation Limited (“Holding Company”), the Material Subsidiary had expressed its intention to align its auditors with the auditors of the Holding Company. Accordingly, M/s B S R & Co LLP, Chartered Accountants have resigned as statutory auditors of Minda Stoneridge Instruments Limited.

A copy of the said resignation letter along with the relevant information in Annexure–A as required under Regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is attached herewith for your information and records.

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.

TEL: +91 – 124 – 4698400; FAX: +91 – 124 – 4698450

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com

The Board of Director of Minda Stoneridge Instruments Limited at its meeting held on August 06, 2021 has filled the casual vacancy and appointed M/S S.R. Batliboi & Co. LLP, Chartered Accountants as Statutory Auditor of the Company to hold office upto the date of ensuing Annual General Meeting.

Thanking you,

For Minda Corporation Limited



Pardeep Mann
Company Secretary
Membership No A13371

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B S R & Co. LLP

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

The Board of Directors,
Minda Stoneridge Instruments Limited
A-15, Ashok Vihar, Phase 1
Delhi - 110052

05 August 2021

Dear Sirs,

Subject: Resignation with immediate effect

As you are aware, we were appointed as the Statutory Auditors of Minda Stoneridge Instruments Limited ('the Company'), pursuant to the shareholder's resolution dated 30 June 2017 to hold office until the year ended 31 March 2022.

We have completed our statutory audit till 31 March 2021 and issued the audit report on 14 May 2021.

As per our discussions with the management, pursuant to mandatory rotation of our firm as statutory auditors of the holding company, the Company has expressed its intention to align its auditors with the auditors of the holding company. Accordingly, we hereby tender our resignation as statutory auditors of the company with immediate effect.

Please find attached in Annexure A, the information to be obtained by the company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Yours faithfully,

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm registration No.: 101248W/W-100022

SHASHANK

AGARWAL

Shashank Agarwal

Partner

Membership No.: 095109

Digitally signed by SHASHANK
AGARWAL
Date: 2021.08.05 21:53:10
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Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Minda Stoneridge Instruments Limited (“the Company”)
2.	Details of the statutory auditor:	
	Name	B S R & Co. LLP
	Address	Building No. 10, 12 th Floor, Tower-C, DLF Cyber City, Phase- II, Gurugram – 122002, India
	Phone Number	+91 124 719 1000
	Email	shashankagarwal@bsraffiliates.com
3.	Details of association with the listed entity/ material subsidiary:	
	Date on which the statutory auditor was appointed	30/06/2017
	Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company’s 27 th AGM to be held in the year 2022.
	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report for the year ended 31 March 2021 issued on 14 May 2021
4.	Detailed reasons for resignation:	Refer to attached resignation letter issued dated 05 August 2021
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	Whether the lack of information would have significant impact on the financial statements/results.	
	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	

Sr. No.	Particulars	Details
	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 101248W/W-100022

SHASHANK

AGARWAL

Shashank Agarwal

Partner

Membership No.: 095109

Digitally signed by SHASHANK
AGARWAL
Date: 2021.08.05 21:53:41 +05'30'