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Transpek Industry Limited

Reg. Office:
6th Floor, Marble Arch
Race Course Circle
Vadodara - 390 007, Gujarat, (India)

Sec/Un-Audited Fin Results/2020/

Date: 10th February, 2021

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: 506687

Sub: Un-audited Financial Results for the quarter ended 31.12.2020

Dear Sir/Madam,

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended on 31.12.2020 pursuant to Regulation 33 read with Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, reviewed and recommended by the Audit Committee; approved by the Board of Directors and duly signed by the Managing Director of the Company. We request you to upload the same on your website.

The Meeting started at 2.00 p.m. and ended at 4.50 p.m.

The trading Window which was closed vide letter dated 29th December, 2020, shall re-open from 13th February, 2021.

We hope you will find the same in order.

Thanking you,

Yours faithfully,

For Transpek Industry Limited

Alak D. Vyas
Company Secretary &
Compliance Officer



Alak/Richa

At. & Post: Ekalbara
Taluka: Padra
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Company Identification No.: L23205GJ1965PLC001343

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EMAIL

11/11/04/2019

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A. A. DESAI	K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)	Y. A. THAR
P. H. CLERK	R. G. DOSHI
M. V. SHAH	A. A. AGRAWAL (Ms.)
A. B. AGRAWAL	U. A. SHAH (Ms.)
M. M. PADHIAR (Ms.)	

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Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
Transpek Industry Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Transpek Industry Limited** ("the Company") for the quarter ended December 31, 2020 and for the year to date period from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

5. The comparative financial results/financial information of the Company for the quarter ended December 31, 2019 and for the year to date period from April 1, 2019 to December 31, 2019, are based on the previously issued financial results/financial information as reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial results/financial information by their report of February 10, 2020. The comparative financial results/financial information of the Company for the year ended March 31, 2020 are based on the previously issued financial statements of the Company for the year then ended as audited by predecessor auditors who expressed an unmodified opinion on those financial statements by their report of June 24, 2020. We have relied upon these reports for the purpose of review of the Statement.

Our conclusion is not modified in respect of this matter.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

**Paresh
Harikant
Clerk**

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Paresh Harikant Clerk
Date: 2021.02.10
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PARESH H. CLERK

Partner

Membership No.36148

UDIN : 21036148AAAAAV2013

PLACE : Mumbai

DATED : February 10, 2021

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A. A. DESAI	K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)	Y. A. THAR
P. H. CLERK	R. G. DOSHI
M. V. SHAH	A. A. AGRAWAL (Ms.)
A. B. AGRAWAL	U. A. SHAH (Ms.)
M. M. PADHIAR (Ms.)	

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**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated
Financial Results of Transpek Industry Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors,
Transpek Industry Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Transpek Industry Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and for the year to date period from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Transpek Industry (Europe) Limited	Wholly owned Subsidiary
Transpek Creative Chemistry Private Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. a. The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary located outside India, whose interim financial results/financial information reflect total revenue of ₹ NIL and ₹ NIL, total net profit / (loss) after tax of ₹ NIL and ₹ NIL and total comprehensive income / (loss) of ₹ NIL and ₹ NIL, for the quarter ended December 31, 2020 and for the year to date period from April 1, 2020 to December 31, 2020, respectively, as considered in the unaudited consolidated financial results. These financial results/financial information, after converting financial results/financial information of the subsidiary to the accounting principles generally accepted in India, have been prepared by the Holding Company's management and furnished to us.

The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary, whose interim financial results/financial information reflect total revenue of ₹ NIL and ₹ NIL, total net profit / (loss) after tax of ₹ 0.08 lakhs and ₹ (0.04) lakhs and total comprehensive income / (loss) of ₹ 0.08 lakhs and ₹ (0.04) lakhs, for the quarter ended December 31, 2020 and for the year to date period from April 1, 2020 to December 31, 2020, respectively, as considered in the unaudited consolidated financial results. These financial results/financial information have been prepared by the Holding Company's management and furnished to us.

Our conclusion on the consolidated financial results and our report in terms of the Listing Regulations are based solely on these interim financial results/financial information of the subsidiaries as certified by the Holding Company's management. According to the information and explanations given to us by the Holding Company's management, these interim financial results/financial information are not material to the Group.

Our conclusion on the consolidated financial results is not modified in respect of the above matters.

- b. The comparative financial results/financial information of the Group for the quarter ended December 31, 2019 and for the year to date period from April 1, 2019 to December 31, 2019, are based on the previously issued financial results/financial information as reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial results/financial information by their report of February 10, 2020. The comparative financial results/financial information of the Group for the year ended March 31, 2020 are based on the previously issued consolidated financial statements of the Group for the year then ended as audited by predecessor auditors who expressed an unmodified opinion on those financial statements by their report of June 24, 2020. We have relied upon these reports for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

**Paresh
Harikant
Clerk**

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Paresh Harikant
Clerk
Date: 2021.02.10
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PARESH H. CLERK
Partner

Membership No.36148
UDIN : 21036148AAAAAW7817

PLACE : Mumbai
DATED : February 10, 2021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Particulars	Standalone											
	Quarter ended			Nine Months ended			Year ended			Consolidated		
	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)	
I Revenue from Operations	9,097	7,729	16,585	24,291	40,382	56,564	16,585	16,585	16,585	16,585	56,564	
II Other Income	467	292	1,253	449	1,335	1,739	449	449	449	449	1,739	
III Total Income (I+II)	9,564	8,021	17,838	24,740	41,717	58,303	17,034	17,034	17,034	17,034	58,303	
IV Expenses	4,062	4,174	7,765	11,506	19,328	25,312	4,062	4,062	4,174	4,174	25,312	
a Cost of Materials Consumed	423	(486)	(841)	(80)	(509)	722	423	423	(486)	(486)	722	
b Changes in inventories of Finished Goods, Stock - in-trade and Work-in-progress	1,183	1,092	1,285	3,474	3,755	4,808	1,192	1,192	1,100	1,293	4,941	
c Employee Benefits Expense	274	259	467	872	1,199	1,585	467	467	259	822	1,859	
d Finance Costs	706	692	1,890	2,074	1,890	2,590	706	706	692	2,074	2,590	
e Depreciation and Amortisation Expense	2,010	2,284	3,960	6,426	9,955	13,834	2,006	2,006	2,290	3,952	13,801	
f Other Expenses	8,658	8,025	13,268	24,224	35,638	48,951	8,663	8,663	8,025	13,268	48,951	
g Total Expenses (a to f)	906	141	3,766	1,320	6,079	9,352	906	906	1,320	3,766	9,352	
V Profit / (Loss) before tax (III-IV)	255	-	(966)	365	1,322	2,051	255	255	866	1,322	2,051	
VI Tax Expense	-	-	(110)	(45)	(110)	(106)	-	-	(110)	(110)	(106)	
a Excess / (Short) Provision for tax of earlier years	(151)	(61)	18	(236)	(6)	112	(151)	(151)	18	(236)	(112)	
b Deferred Tax	104	161	774	84	1,206	2,057	104	104	774	84	2,057	
c Total Tax Expense	802	57	2,992	1,236	4,873	7,295	802	802	2,992	1,236	7,295	
VII Net Profit / (Loss) for the period (V-VI)	(547)	(57)	(2,018)	131	(3,551)	(6,244)	(547)	(547)	(2,126)	(1,672)	(5,294)	
VIII Other Comprehensive Income - Items that will not be reclassified to profit or loss	(48)	(93)	-	(145)	(11)	(16)	(48)	(48)	(93)	(145)	(16)	
a Remeasurement gain / (loss) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	
b Equity Instruments through Other Comprehensive Income	589	1,527	(114)	2,512	(434)	(3,110)	589	589	1,527	(434)	(3,110)	
c Income tax relating to items that will not be reclassified to profit or loss	13	23	-	37	0	5	13	13	23	37	5	
d Remeasurement gain / (loss) on defined benefit plans	(106)	(349)	13	(457)	55	551	(106)	(106)	(349)	(457)	551	
Other Comprehensive Income for the year (net of tax)	446	1,108	(101)	1,947	(380)	(2,570)	446	446	1,108	(380)	(2,570)	
IX Total Comprehensive Income for the period (VII+VIII)	1,248	1,165	2,891	3,183	4,493	4,725	1,248	2,891	1,165	3,183	4,725	
X Other Equity	-	-	-	-	-	33,286	-	-	-	-	33,286	
XI Earnings per share (of ₹ 10/- each) (not annualised)	14.36	1.02	53.57	22.13	87.25	130.62	14.36	14.36	1.02	53.57	130.62	
Basic (₹)	14.36	1.02	53.57	22.13	87.25	130.62	14.36	14.36	1.02	53.57	130.62	
Diluted (₹)	-	-	-	-	-	-	-	-	-	-	-	

Note 0 (Zero) indicates value less than ₹ 1 lakh

Notes :

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 10, 2021. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter and nine months ended December 31, 2020 have been subjected to limited review by the Statutory Auditors.
- The Company is engaged in the business of manufacturing of "Chemicals", which is the only Operating Segment as per Ind AS 108.
- The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information upto the date of approval of these unaudited financial statements. The Company expects to recover the carrying amount of inventories, receivables and other assets and does not foresee any material impact on liquidity and assumption of going concern.
- Consolidated Financial Results include results of two wholly owned subsidiaries, namely Transpek Industry (Europe) Limited and Transpek Creative Chemistry Private Limited.
- Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.

DATE : February 10, 2021
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 Paresh Digitally signed by Paresh Harikant
 Harikant Harikant Clerk
 Date: 2021.02.10
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For TRANSPEK INDUSTRY LIMITED
 BIMAL V. MEHTA
 MANAGING DIRECTOR
 DIN: 00081171