

September 08, 2020

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 500780

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. cm, 'G' Block, Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARIGLOB

Sub: Change in Statutory Auditors

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and further to our disclosure dated 15th August 2020 sent to you in this regard, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 07th September 2020 noted and accepted the resignation of M/s Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013) who have tendered their resignation vide their letter dated 07th September 2020 read with Letter of Intention to resign dated 14th August 2020 and informed their inability to continue as the Statutory Auditors of the Company. The copy of the resignation letter dated 07th September 2020 is enclosed herewith.

The Statutory auditors have not raised any concern or issue. It has been noted that there is no other reason other than what is mentioned in the intention letter received from the auditors dated 07th September 2020.

We would like to place on record our appreciation to M/s Walker Chandiook & Co. for their contribution to the Company with their audit processes and standards of auditing.

The Board of Directors of the Company at its meeting held on 07th September 2020, subject to approval of shareholders, has approved the appointment of M/s. V Sankar Aiyar & Co, Chartered Accountants (Firm registration no. 109208W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013), as Statutory Auditors of the Company, till the conclusion of 53rd Annual General Meeting of the company to be held in year 2021. The

ZUARI GLOBAL LIMITED

CIN No.: L65921GA1967PLC000157

Global Business Park, Tower - A, 5th Floor, M. G. Road, Sector 26, Gurgaon - 122 002, Haryana India.

Tel: +91 124 482 7800 Fax: +91 124 421 2046

www.adventz.com

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726



said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Details with respect to change in Auditor of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditors

Sr. No.	Particulars	Details
1	Name of Auditor	M/s Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation due to not increasing in the Audit Fees as proposed by Statutory Auditors
3	Effective Date of resignation	September 07, 2020
4	Brief profile	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Appointment of Statutory Auditors

Sr. No.	Particulars	Details
1	Name of Auditor	M/s V Sankar Aiyar & Co, Chartered Accountants (Firm Registration number : 109208W)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment to fill the casual vacancy caused due to the resignation of M/s Walker Chandiook & Co LLP,
3	Effective Date of appointment	September 07, 2020



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4	Brief profile	M/s. V Sankar Aiyar & Co, Chartered Accountants is a well Known firm of Chartered Accountants having 10 partners with offices in Mumbai, New Delhi and Chennai. The firm also holds a Peer Review Certificate No. 011660 dated April 15, 2019 issued by the Peer Review Board of the institute of Chartered Accountants of India valid till April 14, 2022
5	Disclosure of relationships between directors (in case of appointment of a director).	The Auditors have no relationship with the any Directors of the Company

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,

For ZUARI GLOBAL LIMITED



Laxman Aggarwal
Company Secretary



Encl: as above

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Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
India

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To
The Board of Directors,

Zuari Global Limited

Jai Kissan Bhawan,
Zuarinagar, Goa - 403726

For the kind attention of **Mr. R.S. Raghavan, Managing Director**

Dear Sirs,

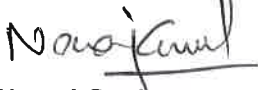
This is further to our communication dated 14 August 2020 regarding our intention to resign as auditors of Zuari Global Limited (the 'Company'). Information from the auditor in the format as specified in Annexure A to the SEBI's circular CIR/CFD/CMD1/114/2019 dated 18 October 2019 (the 'Circular') is annexed herewith.

Accordingly, and in terms of the requirements of the Circular, we hereby express our inability to continue and tender our resignation from the office of statutory auditor of the Company effective today, upon issuing our review reports on the standalone and consolidated financial results for the quarter ended 30 June 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We take this opportunity to reiterate our appreciation for the courtesies and co-operation extended to us by your organisation.

Yours faithfully

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Neeraj Goel
Partner
Membership No.: 099514



Place: Gurugram
Date: 7 September 2020

Copy to: Mr. Marco Wadia, Chairman - Audit Committee of Board of Directors, Zuari Global Limited

Annexure A: Information from the statutory auditor upon resignation.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Annexure A

Information from the Statutory Auditor upon resignation

1. Name of the listed entity/~~material subsidiary~~: **ZUARI GLOBAL LIMITED**
2. Details of the statutory auditor:
 - a. Name: Walker ChandioK & Co LLP
 - b. Address: 21st Floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurugram 122002, India
 - c. Phone number: +91 124 462 8005
 - d. Email: neeraj.goel@walkerchandioK.in
3. Details of association with the listed entity/~~material subsidiary~~:
 - a. Date on which the statutory auditor was appointed: **28 September 2017 [date of the annual general meeting on which auditor was appointed]**
 - b. Date on which the term of the statutory auditor was scheduled to expire: **From the conclusion of meeting as mentioned at (3a) above till the conclusion of its sixth annual general meeting.**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Auditors' Review Report on the financial Results of the Company for the Quarter ended 30 June 2020 dated 7 September 2020**
4. Detailed reasons for resignation: **Our discussion with management on the revised commercial terms did not fructify.**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **Not Applicable**
6. In case the information requested by the auditor was not provided, then following shall be disclosed – **Not Applicable**
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*



Walker ChandioK &Co LLP

7. Any other facts relevant to the resignation: **None**

Declaration

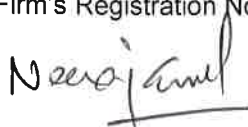
1. *We hereby confirm that the information given in this letter is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.*

Yours faithfully

For **Walker ChandioK & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013



Neeraj Goel

Partner

Membership No.: 099514



Date: 7 September 2020

Place: Gurugram