



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : L27100GJ1975PLC002692

REGD. OFFICE & WORKS
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EN 9100 : 2016
IATF 16949 : 2016
ISO 9001 : 2015
ISO 14001 : 2015
BS OHSAS 18001 : 2007

Certified Company

SINCE : 1975

Date: September 11, 2020

To, Dept. of Corporate Services,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref.: Scrip Code: 504786

Subject: Intimation of Revision in Credit Rating of Investment Precision Castings Limited ("the Company") by CARE Ratings Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform you that based on rating assessment undertaken by CARE Rating Limited, the credit rating of the Company has been revised.

Please find below the details of the revision in ratings of the Company:

Facilities	Amount.(Rs.Crore)	Ratings	Rating Action
Long term bank Facilities	65.73 (Reduced from 73.57)	CARE BB+; Stable (Double B Plus; Outlook: Stable)	Revised CARE BBB-; Negative (Triple B Minus; Outlook:Negative)
Short Term bank Facilities	7.00	CARE A4+(A four Plus)	Revised from CARE A3 (A Three)
Total Facilities	72.73 (Rupees Seventy Two Crore and Seventy Three Lakh Only)		

You are requested to kindly take the above on record.

Thanking You,

Yours Faithfully,

For Investment & Precision Castings Limited

Mr.Piyush Tamboli
Chairman Managing Director
DIN- 00146033

