



# एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

## MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring  
**INDIA**

MSTC/CS/SE/383

9<sup>th</sup> November, 2022

1. The Dy. Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.  
(Scrip Code: 542597)

2. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sirs,

**Sub: Presentation of Results for Quarter and Half Year ended 30<sup>th</sup> September, 2022 with the Investors/ Analyst**

In continuation of our Letter no. MSTC/CS/SE/381 dated 8<sup>th</sup> November, 2022 on the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2022 enclosed please find a copy of presentation in relation to conference call with the investors / Analysts which is scheduled to be held on Wednesday, 9<sup>th</sup> November, 2022 at 12:00 P.M. IST, intimation of which has already been communicated to the Stock Exchanges.

This is for your information and records.

Thanking you,

Yours faithfully,

For MSTC Limited



(Ajay Kumar Rai)

Company Secretary & Compliance Officer

[www.mstcindia.co.in](http://www.mstcindia.co.in) / [www.mstcecommerce.com](http://www.mstcecommerce.com)

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.

**November 09, 2022**



# Earnings Release H1 2022-23

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## Standalone Financials Highlights – H1 2022-23

Particulars (INR Lakhs, unless stated)	H1 2022-23	H1 2021-22	YoY % chg.
<b>Total Revenue</b>	<b>27725.72</b>	<b>31205.70</b>	<b>-11.15%</b>
<i>Marketing</i>	9240.89	17636.60	<b>-47.60%</b>
<i>E-commerce</i>	16770.84	12433.10	<b>34.89%</b>
<i>Others</i>	1713.99	1136.00	<b>50.88%</b>
<b>EBITDA (pre-provisioning)<sup>1</sup></b>	<b>22583.47</b>	<b>10244.20</b>	<b>120.45%</b>
Provisions and write-offs	7761.22	1524.00	<b>409.27%</b>
<b>Profit before Tax</b>	<b>14506.65</b>	<b>8323.70</b>	<b>74.28%</b>
<b>Profit after Tax</b>	<b>11532.74</b>	<b>5259.00</b>	<b>119.30%</b>
<b>EPS (in INR)</b>	<b>16.38</b>	<b>7.47</b>	<b>119.28%</b>
<b>Cash Profit<sup>2</sup></b>	<b>19600.42</b>	<b>6939.70</b>	<b>182.44%</b>

1. EBITDA (pre-provisioning) refers to EBITDA less provisions for the period

2. Cash Profit is computed as EBITDA less expenses made towards Interest and Tax

## Standalone Financials Segment Reporting -H1 2022-23

Particulars (INR Lakh)	H1 2022-23	H1 2021-22	YoY % chg.
<b>Total value of goods traded through MSTC ecosystem (INR bn)</b>	<b>919.62</b>	<b>710.36</b>	<b>29.46%</b>
<b>Total Revenue</b>	<b>27725.72</b>	<b>31205.70</b>	<b>-11.15%</b>
<b>Revenue - E-commerce</b>	<b>16770.84</b>	<b>12433.10</b>	<b>34.89%</b>
<i>E-Auction/E-Sale</i>	14359.00	10871.00	<b>32.09%</b>
<i>E-Procurement</i>	119.00	325.00	<b>-63.38%</b>
<i>Other Income</i>	2292.84	1237.10	<b>85.34%</b>
<b>Revenue - Marketing</b>	<b>9240.89</b>	<b>17636.60</b>	<b>-47.60%</b>
<b>Total Expenses</b>	<b>13219.07</b>	<b>22882.00</b>	<b>-42.23%</b>
<b>Profit Before Tax</b>	<b>14506.65</b>	<b>8323.70</b>	<b>74.28%</b>
<b>Profit After Tax</b>	<b>11532.74</b>	<b>5259.00</b>	<b>119.30%</b>

## Consolidated Financials Highlights – H1 2022-23

Particulars (INR Lakhs, unless stated)	H1 2022-23	H1 2021-22	YoY % chg.
<b>Total Revenue</b>	<b>46372.07</b>	<b>50192.90</b>	<b>-7.61%</b>
<i>Marketing</i>	9240.89	17636.60	<b>-47.60%</b>
<i>E-commerce</i>	16770.84	12432.80	<b>34.89%</b>
<i>Scrap recovery and allied jobs</i>	20346.35	20107.50	<b>1.19%</b>
<i>Others</i>	13.99	16.00	<b>-12.56%</b>
<b>EBITDA (pre-provisioning)<sup>1</sup></b>	<b>24480.54</b>	<b>12848.70</b>	<b>90.53%</b>
Provisions and write-offs	7947.21	1677.50	<b>373.75%</b>
<b>Profit before Tax</b>	<b>15453.82</b>	<b>9944.46</b>	<b>55.40%</b>
<b>Profit after Tax</b>	<b>11796.51</b>	<b>6185.47</b>	<b>90.71%</b>
<b>EPS (in INR)</b>	<b>16.76</b>	<b>8.79</b>	<b>90.67%</b>
<b>Cash Profit<sup>2</sup></b>	<b>20814.09</b>	<b>8849.91</b>	<b>135.19%</b>

1. EBITDA (pre-provisioning) refers to EBITDA less provisions for the period
2. Cash Profit is computed as EBITDA less expenses made towards Interest and Tax

# Summary P&L Statement

Particulars (INR Lakhs)	Standalone			Consolidated		
	H1 2022-23	H1 2021-22	% change	H1 2022-23	H1 2021-22	% change
Revenue from operations	16329.75	29382.30	-44.42%	35554.76	49136.92	-27.64%
Other Income	11395.97	1823.40	524.98%	10817.31	1055.98	924.39%
<b>Total Revenue</b>	<b>27725.72</b>	<b>31205.70</b>	<b>-11.15%</b>	<b>46372.07</b>	<b>50192.90</b>	<b>-7.61%</b>
Expenses						
Purchases of Stock-in-Trade/Operational Consumables & Spares	0	15878.50	-100.00%	3121.87	18499.77	-83.12%
Employee benefit expense	3778.64	4013.50	-5.85%	8779.51	9143.04	-3.98%
Finance costs	9.14	239.80	-96.19%	9.14	239.80	-96.19%
Depreciation and amortisation expense	306.46	156.70	95.57%	1070.37	986.94	8.45%
Provisions and write-offs	7761.22	1524.00	409.27%	7947.21	1677.50	373.75%
Other expenses	1363.61	1069.50	27.50%	9932.43	9689.79	2.50%
Total Expenses	13219.07	22882.00	-42.23%	30860.53	40236.84	-23.30%
Share of profit/(loss) of Joint Ventures				-57.72	-11.60	397.59%
<b>Profit/(Loss) before tax</b>	<b>14506.65</b>	<b>8323.70</b>	<b>74.28%</b>	<b>15453.82</b>	<b>9944.46</b>	<b>55.40%</b>
Tax expense	2973.91	3064.70	-2.96%	3657.31	3758.99	-2.70%
<b>Profit/(Loss) for the period</b>	<b>11532.74</b>	<b>5259.00</b>	<b>119.30%</b>	<b>11796.51</b>	<b>6185.47</b>	<b>90.71%</b>

# Summary Balance Sheet

Particulars (INR Lakhs)	Consolidated	
	H1 23	FY 22
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	12,630.63	13190.47
Capital work-in-progress	26	-
Leasehold Land	697.05	700.78
Other intangible assets	81.19	113.06
Investment in Subs/ JVs, Associates	2006	2063.83
Financial assets	8612.16	8,130.36
Non-current tax assets (net)	8948.83	8482.1365
Deferred tax assets (net)	19,529.54	21,623.86
Other non-current assets	53.44	50.74
Assets classified as held for sale	208.24	
<b>Total Non-current assets</b>	<b>52,793.08</b>	<b>54,355.24</b>
<b>Current assets</b>		
Inventories	625.37	590.67
Financial assets		
Trade receivables	47,590.93	54,823.35
Cash and cash equivalents	70,965.05	74,591.72
Bank balances other than cash and cash equivalents	37354.17	7525.98
Other financial assets	11241.51	8091.06
Other current assets	1038.29	976.39
Assets classified as held for sale	14.97	233.46
Assets Retired From Active Use	30.67	39.19
<b>Total - Current assets</b>	<b>168860.96</b>	<b>146871.82</b>
<b>TOTAL - ASSETS</b>	<b>2,21,654.04</b>	<b>2,01,227.06</b>

Particulars (INR Lakhs)	Consolidated	
	H1 23	FY 22
<b>Equity</b>		
Equity share capital	7040.00	7040.00
Other equity	71627.81	58367.94
<b>Total - Equity</b>	<b>78667.81</b>	<b>65407.94</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	0.00	0.00
Other financial liabilities	394.43	366.93
Provisions	7063.00	10104.82
Other non-current liabilities	1008.36	799.52
<b>Total - Non-current liabilities</b>	<b>8465.79</b>	<b>11271.27</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	14500.20	14950.48
Trade payables	16015.89	20706.85
Other financial liabilities	92718.47	78734.25
Other current liabilities	2867.69	3823.50
Provisions	8388.39	6246.38
Liabilities classified as held for sale	29.80	86.39
<b>Total - Current liabilities</b>	<b>134520.44</b>	<b>124547.85</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>221654.04</b>	<b>201227.06</b>



The logo for MSTC Limited, featuring a stylized 'M' icon followed by the text 'MSTC Limited' in a white sans-serif font on a black rectangular background.

MSTC Limited

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# Thank You

👤 Subrata Sarkar

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🌐 [www.mstcindia.co.in](http://www.mstcindia.co.in)

