

KET/SEC/SE/2020-21

October 29, 2020

BSE LimitedFloor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 524109

National Stock Exchange India LimitedExchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.

Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on October 29, 2020

In continuation to our letter dated October 21, 2020 and in terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2020. A copy of the said Unaudited Financial Results and Limited review report are attached.

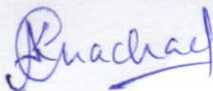
The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 01:25 p.m.

Kindly take our above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**



Arya K. Chachad
Company Secretary



Encl: As above

Kabra Extrusiontechnik Limited

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai- 400 053. Maharashtra, India.
Phone: +91-22-2673 4822/23/24/25 • Fax: +91-22-2673 5041 • Email : sales@kolsitegroup.com
GSTIN : 27AAACK4289L2Z1

Works 1

Kabra Industrial Estate, Kachigam, Daman-396210. India

Works 2Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman-396210. India.
Tel.: +91-8511152180/8511152152/07227035211 • E-mail : ket@kolsitegroup.com**Works 1 & 2 GSTIN : 25AAACK4289L1Z6 / CIN-L28900MH1982PLC028535**

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Kabra Extrusiontechnik Ltd.
Standalone & Consolidated Unaudited Financial Results for Quarter and Half Year ended September 30, 2020

Sr. No.	Particulars	Standalone						Consolidated						(₹ in lakhs)
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended	
		Sept 30	June 30	Sept 30	Sept 30	Sept 30	Mar 31	Sept 30	June 30	Sept 30	Sept 30	Sept 30	Mar 31	
		2020	2020	2019	2020	2019	2020	2020	2020	2019	2020	2019	2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
I	Revenue from operations	6,908.17	3,650.82	6,261.66	10,558.98	9,799.84	22,018.99	6,908.17	3,650.82	6,261.66	10,558.98	9,799.84	22,018.99	
II	Other Income	50.81	47.09	99.02	97.90	145.43	294.36	50.81	47.09	99.02	97.90	145.43	294.36	
III	Total income (I + II)	6,958.97	3,697.91	6,360.69	10,656.88	9,945.26	22,313.35	6,958.97	3,697.91	6,360.69	10,656.88	9,945.26	22,313.35	
IV	EXPENSES													
	Cost of material consumed	2,410.46	1,407.89	3,827.40	3,818.35	7,344.42	16,531.80	2,410.46	1,407.89	3,827.40	3,818.35	7,344.42	16,531.80	
	Changes in inventories of finished goods & work in progress	2,189.72	950.30	(36.48)	3,140.03	(1,291.23)	(3,050.19)	2,189.72	950.30	(36.48)	3,140.03	(1,291.23)	(3,050.19)	
	Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-	
	Employee benefit expense	705.24	561.52	823.17	1,266.76	1,676.96	3,203.27	705.24	561.52	823.17	1,266.76	1,676.96	3,203.27	
	Finance Cost	63.80	74.65	46.40	138.45	77.83	145.65	63.80	74.65	46.40	138.45	77.83	145.65	
	Depreciation and amortisation expense	231.87	240.27	191.13	472.14	379.41	771.79	231.87	240.27	191.13	472.14	379.41	771.79	
	Other Expenses	613.31	455.51	933.88	1,068.82	1,784.31	4,082.05	613.31	455.51	933.88	1,068.82	1,784.31	4,082.05	
	Total expenses (IV)	6,214.39	3,690.15	5,785.50	9,904.55	9,971.69	21,684.38	6,214.39	3,690.15	5,785.50	9,904.55	9,971.69	21,684.38	
V	Profit/(Loss) before exceptional items & tax (III - IV)	744.58	7.75	575.19	752.33	(26.43)	628.98	744.58	7.75	575.19	752.33	(26.43)	628.98	
VI	Share in Profit/(Loss) of Joint Ventures (net of tax)	-	-	-	-	-	-	(3.07)	2.98	5.56	(0.09)	4.39	(5.69)	
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
VIII	Profit/ (Loss) before tax (V - VI - VII)	744.58	7.75	575.19	752.33	(26.43)	628.98	741.50	10.73	580.75	752.24	(22.04)	623.29	
IX	Tax expenses													
	Current Tax	156.92	-	-	156.92	-	-	156.92	-	-	156.92	-	-	
	Income Tax Earlier Year	-	-	-	-	-	14.46	-	-	-	-	-	14.46	
	MAT Credit entitlement	-	(0.53)	-	(0.53)	-	(74.11)	-	(0.53)	-	(0.53)	-	(74.11)	
	Deferred Tax	(7.78)	33.13	(112.26)	25.36	(113.66)	(58.46)	(7.78)	33.13	(112.26)	25.36	(113.66)	(58.46)	
X	Profit/ (Loss) for the period (VIII - IX)	595.43	(24.85)	687.45	570.58	87.23	747.09	592.36	(21.87)	693.01	570.49	91.62	741.40	
XI	Other Comprehensive Income													
	i) Items that will not be reclassified to profit or loss	455.18	1,042.38	(134.80)	1,497.56	(130.18)	(1,561.75)	455.18	1,042.38	(134.80)	1,497.56	(130.18)	(1,561.75)	
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
XII	Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,050.61	1,017.53	552.65	2,068.14	(42.96)	(814.66)	1,047.54	1,020.51	558.21	2,068.05	(38.57)	(820.35)	
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	
XIV	Earning per equity share basic and diluted but not annualized (for continuing operations)	1.87	(0.08)	2.15	1.79	0.27	2.34	1.86	(0.07)	2.17	1.79	0.29	2.32	

Notes:

- The above Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on October 29, 2020.
- Figures for previous periods have been regrouped wherever necessary.

Place: Mumbai
Date: October 29, 2020

For Kabra Extrusiontechnik Ltd.

S. V. Kabra
S. V. Kabra
Chairman & Managing Director
(DIN: 00015415)



Kabra Extrusiontechnik Ltd.

Standalone & Consolidated Segment Information for Quarter and Half Year ended September 30, 2020

₹ in Lakhs)

Sr No	Particulars	Standalone						Consolidated					
		Quarter ended		Half Year Ended		Year ended	Quarter ended		Half Year Ended		Year ended		
		Sept 30, 2020	June 30, 2020	Sept 30, 2019	Sept 30, 2020	Sept 30, 2019	Mar 31, 2020	Sept 30, 2020	June 30, 2020	Sept 30, 2019	Sept 30, 2020	Sept 30, 2019	Mar 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
(i)	Segment Revenue												
	Extrusion Machinery Division	6,937.62	3,696.65	6,360.69	10,634.27	9,945.26	22,312.10	6,937.62	3,696.65	6,360.69	10,634.27	9,945.26	22,312.10
	Battery Division	21.35	1.26	-	22.61	-	1.25	21.35	1.26	-	22.61	-	1.25
	Total Segment Revenue	6,958.97	3,697.91	6,360.69	10,656.88	9,945.26	22,313.35	6,958.97	3,697.91	6,360.69	10,656.88	9,945.26	22,313.35
(ii)	Segment Results												
	Extrusion Machinery Division	924.31	189.38	621.59	1,113.69	51.40	1,067.94	924.31	189.38	621.59	1,113.69	51.40	1,067.94
	Battery Division	-115.94	-106.97	-	-222.91	-	-293.31	-115.94	-106.97	-	-222.91	-	-293.31
	Total Segment Results	808.38	82.41	621.59	890.78	51.40	774.63	808.38	82.41	621.59	890.78	51.40	774.63
	Unallocated Corporate Income net of unallocated expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Profit / (loss) before interest and taxation	808.38	82.41	621.59	890.78	51.40	774.63	808.38	82.41	621.59	890.78	51.40	774.63
	Finance Cost	63.80	74.65	46.40	138.45	77.83	145.65	63.80	74.65	46.40	138.45	77.83	145.65
	Profit (+)/loss (-) before exceptional items and share of loss	744.58	7.75	575.19	752.33	-26.43	628.98	744.58	7.75	575.19	752.33	-26.43	628.98
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	-	-	-3.07	2.98	5.56	-0.09	4.39	-5.69
	Profit(+)/Loss(-) before exceptional items and tax	744.58	7.75	575.19	752.33	-26.43	628.98	741.50	10.73	580.75	752.24	-22.04	623.30
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
	Profit(+)/ Loss(-) before tax	744.58	7.75	575.19	752.33	-26.43	628.98	741.50	10.73	580.75	752.24	-22.04	623.30
	Tax Expenses												
	Current Tax	156.92	-	-	156.92	-	-	156.92	-	-	156.92	-	-
	MAT Credit Entitlement	-	-0.53	-	-0.53	-	-74.11	-	-0.53	-	-0.53	-	-74.11
	Income Tax of earlier year	-	-	-	-	-	14.46	-	-	-	-	-	14.46
	Deffered Tax	-7.78	33.13	-112.26	25.36	-113.66	-58.46	-7.78	33.13	-112.26	25.36	-113.66	-58.46
	Net Profit/ (loss) after tax	595.43	-24.85	687.45	570.58	87.23	747.10	592.36	-21.87	693.01	570.49	91.62	741.41
	Other Comprehensive Income	455.18	1,042.38	-134.80	1,497.56	-130.18	-1,561.76	455.18	1,042.38	-134.80	1,497.56	-130.18	-1,561.76
	Net Comprehensive Income	1,050.61	1,017.53	552.66	2,068.14	-42.95	-814.66	1,047.54	1,020.51	558.21	2,068.05	-38.56	-820.35
(iii)	Segment Assets												
	Extrusion Machinery Division	23,015.08	23,856.91	33,948.95	23,015.08	33,948.95	25,112.91	23,015.08	23,856.91	33,893.14	23,015.08	33,893.14	25,112.91
	Battery Division	6,624.07	6,606.15	1,765.93	6,624.07	1,765.93	5,758.13	6,624.07	6,606.15	1,765.93	6,624.07	1,765.93	5,758.13
	Total Segment Assets	29,639.15	30,463.06	35,714.88	29,639.15	35,714.88	30,871.04	29,639.15	30,463.06	35,659.07	29,639.15	35,659.07	30,871.04
	Unallocated Corporate Assets	9,337.93	7,938.64	-	9,337.93	-	6,131.35	9,274.93	7,875.74	-	9,274.93	-	6,065.47
	Total Assets	38,977.09	38,401.70	35,714.88	38,977.09	35,714.88	37,002.39	38,914.09	38,338.80	35,659.07	38,914.09	35,659.07	36,936.51
(iv)	Segment Liabilities												
	Extrusion Machinery Division	11,498.57	9,444.15	35,714.88	11,498.57	35,714.88	10,861.41	11,498.57	9,444.15	35,659.07	11,498.57	35,659.07	10,861.41
	Battery Division	1,672.27	2,907.80	-	1,672.27	-	2,418.85	1,672.27	2,907.80	-	1,672.27	-	2,418.85
	Total Segment Liabilities	13,170.84	12,351.96	35,714.88	13,170.84	35,714.88	13,280.26	13,170.84	12,351.96	35,659.07	13,170.84	35,659.07	13,280.26
	Unallocated Corporate Liabilities	25,806.24	26,049.74	-	25,806.24	-	23,722.13	25,743.25	25,986.84	-	25,743.25	-	23,656.25
	Total Liabilities	38,977.09	38,401.70	35,714.88	38,977.09	35,714.88	37,002.39	38,914.09	38,338.80	35,659.07	38,914.09	35,659.07	36,936.51
(v)	Capital Employed												
	Extrusion Machinery Division	11,516.51	14,412.76	-1,765.93	11,516.51	-1,765.93	14,251.51	11,516.51	14,412.76	-1,765.93	11,516.51	-1,765.93	14,251.51
	Battery Division	4,951.80	3,698.35	1,765.93	4,951.80	1,765.93	3,339.27	4,951.80	3,698.35	1,765.93	4,951.80	1,765.93	3,339.27
	Unallocated	-16,468.31	-18,111.11	-	-16,468.31	-	-17,590.78	-16,468.31	-18,111.11	-	-16,468.31	-	-17,590.78

Notes :

- The operating segments identified are i) Extrusion Machinery & ii) Battery. Segment revenue, segment expenses, segment assets & segment liabilities have been identified to the segments on the basis of their relationship to the operating activities of segment. Revenue, expenses, assets & liabilities, which relate to the company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated corporate Assets / Liabilities / Revenue / Expenses".
- Previous year figures have been regrouped wherever necessary.

Place: Mumbai
Date: October 29, 2020

For Kabra Extrusiontechnik Ltd.

S. V. Kabra
S. V. Kabra
Chairman & Managing Director
(DIN: 00015415)



Kabra Extrusiontechnik Ltd.

Statement of Standalone & Consolidated Assets & Liabilities as on September 30, 2020

(₹ in lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at Sept 30, 2020	As at March 31, 2020	As at Sept 30, 2020	As at March 31, 2020
		Unaudited	Audited	Unaudited	Audited
	ASSETS				
(1)	Non-current assets				
	Property, Plant and Equipment	12,514.51	12,895.27	12,514.51	12,895.27
	Capital work-in-progress	788.72	722.96	788.72	722.96
	Investment Property	-	-	-	-
	Goodwill	-	-	-	-
	Other Intangible assets	464.47	512.03	464.47	512.03
	Financial Assets				
	Investments	3,717.28	2,219.72	3,651.30	2,153.84
	Trade receivables	-	-	-	-
	Loans	95.08	96.90	95.08	96.90
	Others	-	-	-	-
	Deferred tax assets (net)	-	36.66	-	36.66
	Other non-current assets	1,491.12	1,000.03	1,491.12	1,000.03
	Total non-current assets	19,071.19	17,483.57	19,005.22	17,417.69
(2)	Current assets				
	Inventories	10,662.69	12,520.86	10,662.69	12,520.86
	Financial Assets				
	Investments	3,464.59	2,068.16	3,464.59	2,068.16
	Trade receivables	2,750.71	1,628.30	2,750.71	1,628.30
	Cash and cash equivalents	545.37	82.19	545.37	82.19
	Other balances with banks	962.36	551.36	962.36	551.36
	Loans	26.35	53.75	26.35	53.75
	Other financial assets	477.10	669.15	477.10	669.15
	Current Tax Assets (net)	144.88	353.46	144.88	353.46
	Other current assets	871.84	1,591.60	871.84	1,591.60
	Total current assets	19,905.89	19,518.82	19,905.89	19,518.82
	TOTAL ASSETS	38,977.09	37,002.39	38,911.11	36,936.51
	EQUITY AND LIABILITIES				
	Equity				
	Equity Share capital	1,595.12	1,595.12	1,595.12	1,595.12
	Other Equity	23,754.14	21,686.00	23,688.17	21,620.12
	Total equity	25,349.26	23,281.12	25,283.29	23,215.24
(1)	LIABILITIES				
	Non-current liabilities				
	Financial Liabilities				
	Borrowings	1,500.00	1,500.00	1,500.00	1,500.00
	Trade payables	-	-	-	-
	Other financial liabilities	-	-	-	-
	Provisions	195.25	195.25	195.25	195.25
	Deferred tax liabilities (net)	15.97	-	15.97	-
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	1,711.22	1,695.25	1,711.22	1,695.25
(2)	Current liabilities				
	Financial liabilities				
	Borrowings	1,410.73	1,172.43	1,410.73	1,172.43
	Trade payables	3,857.01	4,487.13	3,857.01	4,487.13
	Other financial liabilities	1,606.44	1,412.32	1,606.44	1,412.32
	Other current liabilities	4,796.66	4,708.38	4,796.66	4,708.38
	Provisions	245.77	245.77	245.77	245.77
	Current tax liabilities (net)	-	-	-	-
	Total current liabilities	11,916.61	12,026.03	11,916.61	12,026.03
	Total liabilities	13,627.83	13,721.27	13,627.83	13,721.27
	TOTAL EQUITY AND LIABILITIES	38,977.09	37,002.39	38,911.11	36,936.51

Place: Mumbai

Date: October 29, 2020

For Kabra Extrusiontechnik Ltd.

S. V. Kabra

Chairman & Managing Director
(DIN: 00015415)



Kabra Extrusion Technik Limited

Standalone & Consolidated Cash Flow Statement for Half Year ended September 30, 2020

(₹ in Lakhs)

Particulars	Standalone			Consolidated		
	For the half year ended Sept 30, 2020	For the half year ended Sept 30, 2019	For the year ended March 31, 2020	For the half year ended Sept 30, 2020	For the half year ended Sept 30, 2019	For the year ended March 31, 2020
A. Cash flow from operating activities						
Net Profit / (Loss) before extraordinary items and tax	752.33	(26.43)	628.98	752.33	(26.43)	628.98
<u>Adjustments for:</u>						
Depreciation and amortisation (including exceptional item)	472.14	379.41	771.79	472.14	379.41	771.79
Provision for impairment of fixed assets and intangibles	-	(2.68)	(11.80)	-	(2.68)	(11.80)
Profit on sale of property, plant and equipments	(0.47)	-	(78.63)	(0.47)	-	(78.63)
Profit on sale of investment	-	(91.83)	(187.37)	-	(91.83)	(187.37)
Fair value changes of current investments	(75.98)	(30.19)	20.56	(75.98)	(30.19)	20.56
Interest income from financial assets at amortised cost	(18.31)	(7.13)	(16.56)	(18.31)	(7.13)	(16.56)
Change in Financial Asset	138.45	77.83	160.11	138.45	77.83	160.11
Fair value changes in derivative instrument	(3.14)	(13.59)	56.29	(3.14)	(13.59)	56.29
Fair value changes in non-current investments	-	-	-	-	-	-
Remeasurements of defined benefit plans	-	-	20.75	-	-	20.75
Provision for doubtful trade and other receivables, loans and advances	-	-	-	-	-	-
	512.69	311.82	735.14	512.69	311.82	735.14
Operating profit / (loss) before working capital changes	1,265.03	285.38	1,364.12	1,265.03	285.38	1,364.12
<u>Changes in working capital:</u>						
(Increase) / Decrease in inventories	1,858.17	(654.04)	(1,904.67)	1,858.17	(654.04)	(1,904.67)
(Increase) / Decrease in trade receivables	(1,122.42)	1,574.40	1,914.31	(1,122.42)	1,574.40	1,914.31
(Increase) / Decrease in other bank balances	(411.00)	0.06	(495.91)	(411.00)	0.06	(495.91)
(Increase) / Decrease in current loans	27.40	(11.31)	(6.91)	27.40	(11.31)	(6.91)
(Increase) / Decrease in other current financial asset	192.05	845.86	377.30	192.05	845.86	377.30
(Increase) / Decrease in other current assets	719.75	(171.63)	(864.89)	719.75	(171.63)	(864.89)
(Increase) / Decrease in non-current loans	1.82	(8.21)	(12.95)	1.82	(8.21)	(12.95)
(Increase) / Decrease in other non-current assets	-	-	-	-	-	-
Increase / (Decrease) in trade payables	(630.11)	(438.48)	666.69	(630.11)	(438.48)	666.69
Increase / (Decrease) in current other financial liabilities	194.12	203.48	347.14	194.12	203.48	347.14
Increase / (Decrease) in other current liabilities	88.28	1,516.79	1,762.66	88.28	1,516.79	1,762.66
Increase / (Decrease) in short-term provision	-	0.00	(53.84)	-	0.00	(53.84)
Increase / (Decrease) in long-term provision	-	-	(71.50)	-	-	(71.50)
Cash generated from operations	2,183.10	3,142.30	3,021.54	2,183.10	3,142.30	3,021.54
Net income tax (paid) / refunds	79.88	(293.64)	(250.32)	79.88	(293.64)	(250.32)
MAT Credit utilised	0.53	-	74.11	0.53	-	74.11
Net cash flow from / (used in) operating activities	2,263.50	2,848.66	2,845.33	2,263.50	2,848.66	2,845.33
B. Cash flow from investing activities						
Capital expenditure on property plant and equipment	(109.60)	(116.37)	(2,707.19)	(109.60)	(116.37)	(2,707.19)
Expenditure on intangibles (including capital advance)	(491.09)	(15.63)	(644.74)	(491.09)	(15.63)	(644.74)
Proceeds from sale of property plant and equipment	-	2.68	11.80	-	2.68	11.80
Investment in joint ventures	-	-	-	-	-	-
Deferred Tax Expenses	-	113.66	-	-	113.66	-
Sale of investment Non Current Investment	-	-	-	-	-	-
Net sale / (purchase) of current investments	(1,320.93)	(2,922.85)	(779.72)	(1,320.93)	(2,922.85)	(779.72)
Interest received	18.31	7.13	16.56	18.31	7.13	16.56
Dividend received	-	91.83	187.37	-	91.83	187.37
Net cash flow from / (used in) investing activities	(1,903.30)	(2,839.55)	(3,915.92)	(1,903.30)	(2,839.55)	(3,915.92)
C. Cash flow from financing activities						
Changes In Financial Assets	(138.45)	(77.83)	(160.11)	(138.45)	(77.83)	(160.11)
Fair value changes in derivative instrument	3.14	13.59	(56.29)	3.14	13.59	(56.29)
Interim dividend	-	-	(478.53)	-	-	(478.53)
Tax on interim dividend	-	-	(98.37)	-	-	(98.37)
Borrowings / (Repayment) (Net)	238.30	423.65	1,729.60	238.30	423.65	1,729.60
Net cash flow from / (used in) financing activities	102.99	359.41	936.31	102.99	359.41	936.31
Net increase / (decrease) in Cash and cash equivalents	463.18	368.53	(134.29)	463.18	368.53	(134.29)
Cash and cash equivalents at the beginning of the year	82.19	216.47	216.47	82.19	216.47	216.47
Cash and cash equivalents at the end of the year	545.37	585.00	82.19	545.37	585.00	82.19

Place: Mumbai
Date: October 29, 2020

For Kabra Extrusion Technik Ltd.

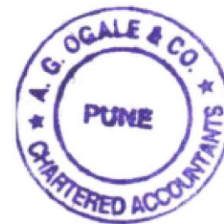
S. V. Kabra
S. V. Kabra
Chairman & Managing Director
(DIN: 00015415)





A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended 30th September 2020 and year to date for the period from 01st April 2020 to 30th September 2020 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the

Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants



CA.Pramod Gugale

(Partner)

Membership No. : 113775

UDIN : 20113775AAAAFD5717

Pune

October 29, 2020



Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com



A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of KabraExtrusiontechnik Ltd. on the Consolidated Unaudited Financial Results.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **M/s. KabraExtrusiontechnik Limited** ("Parent Company") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures (together referred to as "the Group") for the quarter ended 30th September 2020 and year to date for the period from 01st April 2020 to 30th September 2020 ("the Statement") being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter 30th September 2020 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities :

Jointly controlled Entities :

- a. KabraMecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net loss of Rs 12.06 lakhs and Rs. 39.40 lakhs for the quarter ended 30th September 2020 and for the period ended April 01, 2020 to September 30, 2020, respectively as considered in the consolidated unaudited financial results, in respect of Joint Ventures whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management. Our conclusion on the statement is not modified in respect of the above matters.

For M/s. A. G. OGALE & CO.

Chartered Accountants



CA. Pramod Gugale

(Partner)

Membership No. : 113775



UDIN : 20113775AAAAFE9664

Pune

October 29, 2020

Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com