

March 11, 2024

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

**Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements),
Regulations, 2015**

Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

DroneAacharya Aerial Innovations Limited is pleased to announce that it has been awarded the prestigious First Person View (FPV) drone pilot training contract by the Ministry of Defence, Department of Military Affairs, Government of India. This contract is a significant milestone as it signifies the increasing adoption of the FPV drones by the Indian Army in their tactical missions.

The training program, spanning an extensive duration of 15 days, will cover a comprehensive curriculum including theory sessions on the latest rules and regulations issued by the Directorate General of Civil Aviation (DGCA), emergency protocols, simulator training to enhance drone flying skills in simulated environments, and practical on-ground drone flying exercises. Upon completion of the training, each candidate will undergo verbal, written, and practical examinations and will be awarded a completion certificate.

This initiative represents a significant step forward in the integration of drones into the Indian Defence framework. FPV drones have emerged as potent force multipliers in asymmetric warfare and Defence tactics. Leveraging our subject matter expertise and years of experience, DroneAacharya is well-equipped to deliver high-quality training programs. Our team of experienced and certified personnel will ensure that candidates receive the necessary skills and knowledge to excel in this critical field.

Mr. Prateek Srivastava, the Founder and Managing Director at DroneAacharya, highlighted the importance of FPV drones in modern warfare contexts, stating, "They are ideal low-cost options in counterinsurgency, Line of Control (LOC)/Line of Actual Control (LAC) operations, mechanized operations, and have proven their worth in recent conflicts such as the Russia-Ukraine War and the Armenia-Azerbaijan War. We are pleased to be the trusted training partners of the Indian Ministry of Defence and we will ensure that we continue to improve our offerings to facilitate greater engagement in the near future."



Registered Address: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



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www.droneacharya.com

We are honored to have been entrusted with this vital responsibility by the Indian Army and are committed to delivering training of the highest standards. This contract underscores DroneAacharya's dedication to advancing the capabilities of our armed forces through cutting-edge technology and innovative training solutions.



Photo: Representative Image

We request you to kindly take note of the same.

Thank you.

Yours faithfully,

For DroneAacharya Aerial Innovations Limited



Harshal J Kher
Company Secretary and Compliance Officer
ACS 69147



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