

COMSYN/BSE/2019-20

Date: 18th September, 2019Online Filing at: listing.bseindia.com

To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986**Subject: Submission of Brief summary of the proceedings of the 35th Annual General Meeting of the Company held on Wednesday, 18th September, 2019, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the brief summary of proceedings of the 35th Annual General Meeting of Commercial Syn Bags Ltd., duly held on Wednesday, 18th September, 2019 at 12:15 P.M. (IST) and concluded at 12:55 P.M. (IST) at Hotel Shreemaya Residency, A.B. Road, Near Press Complex, Indore 452 008 (M.P.).

Please note that results of e-voting as well as poll will be intimated to you separately upon receipt of Report from the Scrutinizer.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, COMMERCIAL SYN BAGS LTD.


CS ANAMIKA GUPTA
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl.: a/a

**Commercial Syn Bags Limited***Formerly known as (Commercial Synbags Ltd.)*

CIN : L25202MP1884PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

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COMMERCIAL SYN BAGS LIMITED**SUMMARY OF PROCEEDINGS OF 35TH ANNUAL GENERAL MEETING**

The 35th Annual General Meeting of Commercial Syn Bags Limited was held on Wednesday, 18th September, 2019 at 12:15 P.M. (IST) and concluded at 12:55 P.M. (IST) at Hotel Shreemaya Residency, A.B. Road, Near Press Complex, Indore 452 008 (M.P.).

Present at dais:

1. Mr. Anil Choudhary-Chairman & Managing Director, Chairman of CSR Committee
2. Mrs. Ranjana Choudhary, Whole Time Director,
3. Mr. Virendra Singh Pamecha, Whole Time Director,
4. Mr. Hitesh Mehta, Independent Director and Chairman of Audit and NR Committee,
5. Mr. Chintan Pushpraj Singhvi, Independent Director
6. Mr. Ravindra Choudhary, CEO
7. Mr. Pramal Choudhary, COO

For Assistance:

1. Mr. Abhishek Jain, CFO;
2. CS Anamika Gupta, Company Secretary

Special Invitee:

3. CS Ishan Jain Company Secretary, Scrutinizer
4. CA Ashok Agrawal Partner of M/s Gupta & Ashok, Chartered Accountant – Statutory Auditor

As per Article 102 of the Article of Association of the Company, Mr. Anil Choudhary, Chairman of the Board occupied the Chair for the meeting and welcomed all the directors and members of the company at 35th AGM.

The Company Secretary informed that as on the cut off date i.e. 11th September, 2019 there were only 468 members in the Company and there is requirement to have 5 (five) members personally present at the meeting under Section 103 of the Companies Act, 2013. She further informed that as per Attendance Register more than 5 (five) members were present in person, therefore adequate quorum as per requirement of law is present and the Chairman may proceed to call the meeting in order and commence the proceedings of the AGM.

The Chairman declared and called the meeting to order as the requisite quorum was present. Relevant documents referred to in the Notice of AGM were kept open for inspection by the members throughout the meeting.

Leave of absence was granted to Mr. Milind Mahajan, Independent Director of the company from attending the meeting on his request due to his pre-occupation.

Thereafter CS introduced and welcomed all the dignitaries present on the dais and Chairman delivered the Chairman's Speech.

Thereafter the Company Secretary informed the Members that Electronic copies of the Annual Report for financial year 2018-19 have been sent to all the members whose Email Ids were registered with the Company or Depository Participant(s). Physical copies of same have been sent to all other members at their registered address in permitted mode; as per the records made available by CDSL, NSDL & Bigshare Services Pvt. Ltd., Registrar & Share Transfer Agent of the Company.

With the permission of the Members present at the Meeting the Chairman declared that the Notice of the 35th Annual General Meeting and Independent Auditors' Report on financial statements of the company are taken as read and on the instructions of the Chairman the observation made by the Secretarial Auditor in their report and management comments thereon were read by the Company Secretary.

Thereafter the Chairman requested the Members to consider and approve the ordinary and special businesses as mentioned in the Notice of AGM from Item No. 1 to 9 and on the instructions of the Chairman the CS then read out the following Agenda Items one by one.

Resolutions		Nature of Resolution
No	Ordinary Business	
1.	Adoption of Audited Financial Statements of the Company including the Audited Balance Sheet as	Ordinary

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	at March 31, 2019, the Statement of Profit & Loss and Cash Flow for the year ended March 31 st , 2019 and the Reports of the Board and Auditors thereon.	
2.	To declare dividend on equity shares of Rs. 10/- each of the Company for the financial year ended 31 st March, 2019	Ordinary
3.	Re-appointment of Mrs. Ranjana Choudhary (DIN: 03349699), who is liable to retire by rotation and being eligible, offers herself for re-appointment.	Ordinary
4.	To consider and approve appointment of M/s. Avinash Agrawal & Co., Chartered Accountants (F.R. No. 022666C), as the Statutory Auditors of the Company for a term of five years and to fix their remuneration	Ordinary
Special Business		
5.	To increase borrowing powers of the board under section 180(1)(c) of the Companies, Act, 2013	Special
6.	To authorize the Board for creation of charge on the assets of the company to secure the borrowings under section 180(1)(a) of the Companies, Act, 2013	Special
7.	To consider and approve the remuneration payable to Mr. Ravindra Choudhary, Chief Executive Officer pursuant to section 188(1)(f) of the Companies Act, 2013	Ordinary
8.	To consider and approve the remuneration payable to Mr. Pramal Choudhary, Chief Operating Officer pursuant to section 188(1)(f) of the Companies Act, 2013	Ordinary
9.	To consider and approve the appointment of Shri Hitesh Mehta as the Independent Director of the company for a further period of 5 (Five) Consecutive years w.e.f. 20 th June, 2020 as a director not liable to retire by rotation	Special

CS further informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 11th September, 2019; to cast their votes on the resolutions proposed to be passed at this 35th Annual General Meeting through remote e-voting system of CDSL. The e-voting commenced from Sunday, 15th September, 2019 at 09.00 A.M. (I.S.T.) and ended on Tuesday, 17th September, 2019 at 05.00 P.M. (I.S.T.) and voting at this Annual General Meeting shall be conducted by way of poll therefore the members personally present at the Meeting who have not casted their votes through remote e-voting were requested to cast their votes through poll paper and mark their assent or dissent on the Poll paper (MGT-12) provided to them.

The Chairman further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (FCS 9978, CP 13032) as scrutinizer to scrutinize the remote e-voting as well as voting through poll in a fair and transparent manner.

The Chairman then asked the members to raise queries relating to the operation and accounts of the Company. Members have raised some queries which were suitably replied by the Management, CEO and CFO of the Company.

The Scrutinizers then asked the members to cast their votes through poll papers and drop the same in Poll Box. The Scrutinizer after ascertaining that no member was left for polling; locked the Poll Box in presence of the two witnesses and collected the Poll Box for scrutiny of the Poll Papers.

The Chairman asked to scrutinisers for time required for providing his report. The Scrutiniser said he will take around 40 hours from the conclusion of the meeting to complete his job and submit his report. Therefore the Chairman considered and informed to the members that the results of the Meeting would be announced within 48 hours from the conclusion of the Annual General Meeting upon receipt from Scrutinizer and same shall be posted on the website of the Company, BSE and CDSL. The date of passing of resolutions would be the date of Poll i.e. Wednesday, 18th September, 2019.

Thereafter being no other business the Meeting declared as concluded by the Chairman Mr. Anil Choudhary at 12:55 P.M. on 18th September, 2019, with a vote of thanks to the Chair given by Mr. Ravindra Choudhary, CEO of the Company.

For, COMMERCIAL SYN BAGS LTD.

 CS ANAMIKA GUPTA
 COMPANY SECRETARY &
 COMPLIANCE OFFICER

