

January 03, 2023

To,

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
Stock code No. **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
Stock code No. **INEOSSTYRO**

Subject: Declaration of Voting Results of Postal Ballots (through e-voting only) pursuant to Regulations 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and submission of Scrutinizer's Report

Dear Sir,

This is with reference to the postal ballot notice submitted to the stock exchanges on November 30, 2022.

We now inform that, in accordance with the said notice, the Postal Ballot was conducted by way of remote e-voting process, pursuant to provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Listing Regulations, for seeking approval, by way of a Special Resolution, for:

1. Change of name of the Company and consequential amendments to the Memorandum and Articles of Association of the Company.
2. Alteration of the Memorandum of Association of the Company.
3. Adoption of new set of Articles of Association.

As evident from the Scrutinizers Report dated January 02, 2023, a copy of which is enclosed herewith, the aforesaid Special Resolutions were approved by the Members of the Company with requisite majority.

The same shall also be uploaded on the website of the Company.

We request you to kindly take the same on your records.

Yours faithfully,
For **INEOS Styrolution India Limited**

Rahul Agrawal
Managing Director

Encl. As above



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : pcsdeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
Chairman
INEOS STYROLUTION INDIA LIMITED
5TH Floor OHM House -II
OHM Business Park, Subhanpura,
Vadodara 390023

Dear Sir/Madam,

Sub: Scrutinizers Report on remote e-voting conducted in respect of all shareholders' resolutions to be passed through Postal Ballot pursuant to section 108 & 110 of the Companies Act, 2013 ("the Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated April 13, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021 read with other relevant circulars, including General Circular Nos. 2/2022 and 3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") read with Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("LODR").

- (1) I, Devesh A. Pathak, Practising Company Secretary, has been appointed as the scrutinizer by the Board of Directors of INEOS STYROLUTION INDIA LIMITED, to conduct through the remote e-voting, the process of voting in respect of shareholders' resolution to be passed through Postal Ballot as set out in the Notice dated 30th November, 2022 along with statement setting out materials facts under Section 102 of the Act sent to the Shareholders in respect of the subject matters of the resolutions as appearing in Clause no. 8 of this Report pursuant to Section 108 and 110 of the Act and Rule 20 & 22 of the Rules read with General Circular Nos.14/2020 dated 8th April, 2020, 17/2020 dated April 13,2020 and other relevant circulars including General Circular No.10/2021 dated 23rd June,2021 issued by the Ministry of Corporate Affairs ("MCA Circulars")
- (2) We have been informed that in terms of the MCA Circulars, the Company **dispatched notice** of postal ballot along with the Explanatory Statement instructions and manner of e-voting process dated 30th November, 2022 through **electronic mode only** to all the members





whose email IDs were registered with the Company / Depositories as on 25th November, 2022 ('Cut-off date')

Moreover, **the Postal Ballot was also conducted only through the remote e-voting process in terms of MCA Circulars.**

- (3) The management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and the rules framed thereunder for providing e-voting facility to its shareholders in respect of the aforesaid resolutions. My responsibility as a Scrutinizer for conducting e-voting process is restricted to report on the votes cast 'in favour' or 'against' the aforesaid resolution based on the report generated from the e-voting system provided by InstaVOTE, Link Intime India Private Limited, the authorized agency to provide e-voting facilities engaged by the Company.
- (4) The notice of dispatch was published in two newspapers i.e. Business Standard, Ahmedabad edition in English language and Vadodara Samachar, Vadodara edition in Gujarati language on 1st December, 2022.
- (5) The remote e-voting facility remained open from Friday, 2nd December, 2022 (9.00 a.m.) to Saturday, 31st December, 2021 (5.00 p.m.)
- (6) The members of the Company as on the cut-off date i.e. 25th November, 2022 were entitled to vote on the aforesaid resolutions.
- (7) The votes cast were then unblocked on 31st December, 2022 at 5:26 p.m. in presence of two witnesses viz. Ms. Nishi and Ms. Parita Shah who are not in the employment of the Company and who have signed at the end of the report in token of the same.
- (8) Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted for/ against the resolution were generated from e-voting system provided by Insta-VOTE. A summary of the result in respect of the aforesaid resolution is as follows:

A circular blue stamp of Devesh Pathak & Associates, Vadodara, with a signature in blue ink over it.

**SPECIAL BUSINESS****Resolution**

1. Approval for change of name of the Company and consequential amendment of Memorandum and Articles of Association of the Company [Special Resolution].

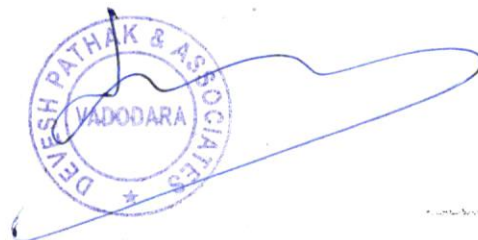
Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	90	11955333	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	90	11955333	100
4	VOTES IN FAVOUR	84	11955272	100
5	VOTES AGAINST	6	61	0*
	TOTAL VALID E- VOTES	90	11955333	100

*Negligible

2. Alteration of the Memorandum of Association of the Company [Special Resolution].

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	90	11955333	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	90	11955333	100
4	VOTES IN FAVOUR	84	11955296	100
5	VOTES AGAINST	6	37	0*
	TOTAL VALID E- VOTES	90	11955333	100

*Negligible



**3. Adoption of new set of Articles of Association [Special Resolution].**

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	90	11955333	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	90	11955333	100
4	VOTES IN FAVOUR	68*	11737661	98.18
5	VOTES AGAINST	23*	217672	1.82
	TOTAL VALID E- VOTES	90*	11955333	100

*** Keeping in view, 68 members have voted in favour of the resolution and 23 members against the resolution, it would appear that 91 members have voted. However, in-fact 1 member has split his voting into few shares in favour of and few shares against the resolution. Accordingly, it should be noted that only 90 members have voted.**

(9) I have handed over related papers/ registers and records for safe custody to Mr. Abhijaat Sinha, Company Secretary of the Company authorized by the Board to supervise the process.

(10) You may accordingly declare the result of voting.

Thanking you,

CS Devesh A. Pathak

Membership No.: FCS 4559

CoP No.: 2303

UDIN: F004559D002849335

At Vadodara, 02nd January, 2023



Witnesses to unblocking of e-votes cast

Nishi

(Nishi)

Parita shah

(Parita Shah)