

# ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, 3rd Floor, Mahatma Gandhi Road, Chennai - 600 034, Tamil Nadu, India

**OHL:SEC: Q4(pr):2023-24**

**April 18, 2024**

**The Manager – Listing  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1G Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai: 400051  
**Symbol: ORIENTHOT**

**The Manager – Listing Department  
BSE Ltd.**  
II Floor, New Trading Ring  
Rountana Building P J Towers,  
Dalal Street, Mumbai: 400001  
**Scrip Code: 500314**

Dear Sir/Madam,

**Sub: Press Release**

Further to our letter of the date intimating the Financial Results of the Company for the quarter and year ended March 31, 2024, enclosed is a copy of the Press Release on the same.

Kindly take our submission on record.

Thanking you,  
Yours faithfully,

**For ORIENTAL HOTELS LIMITED**

**S. Akila  
Company Secretary  
A15861  
Address: Taj Coromandel, No. 37, Mahatma Gandhi Road,  
Nungambakkam, Chennai - 600034.**

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PRESS RELEASE

## OHL ANNOUNCES Q4 AND FULL YEAR FY 2023-24 RESULTS

**CHENNAI, APRIL 18, 2024:** Oriental Hotels Limited (OHL) reported its results for the fourth quarter and year ending March 31, 2024.

### STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING MARCH 31, 2024

Quarter 4	Revenue	EBITDA	Profit After Tax
Q4 FY 23/24	INR 110.72 Cr	INR 30.14 Cr	INR 16.32 Cr
Q4 FY 22/23	INR 115.56 Cr	INR 36.16 Cr	INR 17.79 Cr

### STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

Full Year	Revenue	EBITDA	Profit After Tax
FY 23/24	INR 409.01 Cr	INR 114.17 Cr	INR 55.34 Cr
FY 22/23	INR 407.96 Cr	INR 126.06 Cr	INR 58.47 Cr

**Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd.** said, "In FY2024, the company reported its highest ever revenue of INR 409 crores. This performance was enabled by a 12% growth in same store revenue offsetting the displacement due to asset upgradation of Taj Malabar Resort & Spa, Cochin which is slated to re-open with its first phase in May 2024."

#### KEY HIGHLIGHTS

- **Taj** ranked as **India's Strongest Brand** across sectors and industries by Brand Finance's Brand Value Report India 2023.
- **OHL** continues to maintain market leadership in its key markets.
- With a focus on promoting **Environmental Stewardship** under **IHCL's ESG+** framework of **Paathya**, 74% of energy consumption in OHL hotels comes from renewable sources.

#### About Oriental Hotels Limited

Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL). The company has seven hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; Vivanta Mangalore; The Gateway Hotel Pasumalai, Madurai; and Gateway Coonoor – an IHCL SeleQtions hotel.