



Ref: SSFL/Stock Exchange/2020-21/116

Date: December 30, 2020

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Allotment of Non-Convertible Debentures on a private placement basis.

In furtherance to our letter SSFL/Stock Exchange/2020-21/111 dated December 22, 2020, we wish to inform you that pursuant to Regulation 30 of the SEBI Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting held on December 29, 2020 has approved and allotted 8275 (Eight Thousand Two Seven Hundred Seventy Five) Secured, Rated, Listed, Redeemable, Transferable, Principle Protected, Market (10 Years G-Sec) Linked Non-Convertible Debentures of Rs. 1,00,000/- (Rupees One Lakh Only) each, at par, on a private placement basis to Edelweiss Securities And Investments Private Limited and Edelweiss Finance & Investments Limited (**the "Allottees"**), in demat form, in consideration of an aggregate amount of Rs. 82,75,00,000/- (Rupees Eighty Two Crores and Seventy Five Lakhs only) issued under the Shelf Disclosure Document, Supplemental Information Memorandum and Form PAS-4 dated December 29, 2020.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:

Instrument Details	8275 (Eight Thousand Two Seven Hundred Seventy Five) Secured, Rated, Listed, Redeemable, Transferable, Principle Protected, Market (10 Years G-Sec) Linked Non-Convertible Debentures
Size of the Issue	Rs. 82,75,00,000/- (Rupees Eighty Two Crores and Seventy Five Lakhs only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited ("BSE")



Tenure of the instrument	36 Months
Date of allotment	December 29, 2020
Date of maturity	December 29, 2023
Interest rate payment	Coupon linked to performance of Reference Index of 10-Year Government Security-5.77% GS 2030 (ISIN: IN0020200153) Maturity Date: 03 August 2030 as attached in Annexure A
Security of Issue	Secured
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Trustee to the Issue	Catalyst Trusteeship Limited

Kindly take the same on your record.

Thank you.

Yours Sincerely,

For SpandanaSphoorty Financial Limited

Ramesh Periasamy

Company Secretary and Compliance Officer



Annexure A

The Coupon payable in relation to the Debentures on Coupon Payment Dates or Put Option Date (if exercised) or Call Option Date (if exercised) or other Due Dates shall be determined on in the following manner:

- (a) In the event the Coupon Fixing Level is greater than 15%, no Coupon shall be payable; and
- (b) In the event that the Coupon Fixing Level is less than or equal to 15%, the Coupon shall be calculated at the rate of 11.50% (annualised).

For SpandanaSphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer