

To,
The Bombay Stock Exchange Limited
(Scrip Code: 523736)
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400001

To,
The National Stock Exchange of India Limited
(Symbol: DVL)
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Disclosure of Related Party Transactions for the year ended March 31, 2019 pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

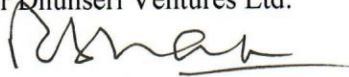
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions for the year ended March 31, 2019.

The same is also available on the Company's website (weblink: <http://aspetindia.com/investors/disclosure-related-party-transactions/>)

This is for your information and record..

Thanking You.

Yours faithfully,
For Dhunseri Ventures Ltd.



R.K.Sharma
Executive Director (Finance) & CFO

Encl: As above

Dhunseri Ventures Limited
(Formerly known as Dhunseri Petrochem Limited)
Details of Related Party Transactions for the year 2018-19

(1) Relationship as on 31 March 2019

Particulars	Country of Incorporation	Ownership Interest
(a) Parent entity:		
Dhunseri Investments Limited	India	56.26%
(b) Subsidiary Companies		
Dhunseri Infrastructure Limited	India	100%
Global Foods Pte. Limited	Singapore	86.67%
Twelve Cupcakes Pte. Ltd (100% subsidiary of Global Foods Pte. Ltd)	Singapore	86.67%
(c) Associate		
IVL Dhunseri Polyester Co. S.A.E (Formerly known as Egyptian Indian Polyester Co. S.A.E.) (w.e.f 30 June 2018)	Egypt	50%
Tastetaria Foods Private Limited (Formerly known as Tastetaria Private Limited) (w.e.f. 11 June 2018) [Refer (i) below]	India	25%
IVL Dhunseri Petrochem Industries Private Limited (w.e.f 1 January 2019) [Refer (ii) below]	India	50%
(d) Key Managerial Personnel (KMP)		
Name	Designation	
Mr. C.K.Dhanuka	Executive Chairman	
Mr. M.Dhanuka	Vice Chairman	
Mrs. A.Dhanuka	Managing Director	
Mr. R.K.Sharma	Executive Director (Finance) & CFO	
Mr. P.K.Khaitan	Non-Executive Director	
Mr. J.P.Kundra	Non-Executive Director	
Dr. B.Sen	Non-Executive Director	
Mr. D.P.Jindal (resigned w.e.f. 20th June 2018)	Non-Executive Director	
Mr. A.Bagaria	Non-Executive Director	
Mr. B.Jhaver	Non-Executive Director	
Mr. S.Rampuria (appointed w.e.f. 14th Sept 2018)	Non-Executive Director	
(e) Enterprises over which KMP(s) are able to exercise significant influence and with whom transactions have taken place		
Trimplex Investments Limited		
Naga Dhunseri Group Limited		
Mint Investments Limited		
Dhunseri Overseas Private Limited		
Dhunseri Tea & Industries Limited		
Khaitan & Co. LLP		
Khaitan & Co.		
(i) The Company disposed 75% stake in Tastetaria Foods Private Limited on 11 June 2018. The entity ceased to be a subsidiary of the Company from that date.		
(ii) The Company ceased to be a joint venturer of IVL Dhunseri Petrochem Industries Private Limited w.e.f 1 January 2019. The Company retains significant influence over the entity as at 31 March 2019.		

(2) Details of related party transactions/balances:

(₹ in lakhs)

Nature of Transactions/Balances	Year ended 31 March 2019
(a) Parent Company	
Dhunseri Investments Limited	
Dividend Paid	685.85
Reimbursement of expenses	1.74
(b) Subsidiary Companies	
Global Foods Pte Ltd	
Investment in shares	1,087.01
(c) Associates	
Tastetaria Foods Pvt Ltd (Formerly known as Tastetaria Pvt Ltd)	
Investment in Shares	475.00
Sale of assets	19.40
Reimbursement of expenses received	15.75
Receivable/(Payable)	-
IVL Dhunseri Petrochem Industries Private Limited (Formerly known as Dhunseri Petglobal Limited)	
Conversion of CCD	500.00
Issue of Equity Shares (including securities premium)	500.00
Rental Income	153.07
Dividend Received	3,387.50
Royalty Income	2,566.90
Purchase of motor vehicle	(25.86)
Reimbursement of expenses	(17.25)
Interest on CCDs	895.08
Purchase of PET Resin	(55,865.72)
Sale of MEIS License	(1,280.02)
Payable towards purchase of PET Resin	(253.18)
Receivable towards interest accrued on CCDs	767.62
Other Receivables/(Payable)	963.23



Rajiv Kumar Sharma
Executive Director (Finance)

(2) Details of related party transactions/balances: (Contd.)**(₹ in lakhs)**

Nature of Transactions/Balances	Year ended 31 March 2019
IVL Dhunseri Polyester Co. S.A.E (Formerly Egyptian Indian Polyester Co. S.A.E)	
Advance given	172.83
Loan given	62,402.38
Repayment of loan received	(51,023.70)
Interest on loan	1,876.67
Receivable on account of loan given and interest thereon	11,937.99
Other Receivables	691.93
(d) Entities over which KMP(s) are able to exercise significant influence	
Trimplex Investments Limited	
Receivable/(Payable)	-
Rent and Service Charges	56.80
Dividend Paid	10.08
Mint Investments Limited	
Reimbursement of expenses	4.55
Dividend Paid	72.78
Naga Dhunseri Group Limited	
Dividend Paid	107.76
Dhunseri Tea & Industries Limited	
Reimbursement of expenses	2.12
Receivable/(Payable)	(2.12)
Dhunseri Overseas Private Limited	
Purchase of shares of IVL Dhunseri Polyester Co. S.A.E (Formerly	1,239.19
Khaitan & Co. LLP	
Legal and Professional Fees	5.40
Receivable/(Payable)	(1.14)
Khaitan & Co.	
Legal and Professional Fees	118.27
Khaitan & Co. Recreation Club	
Advertisement	0.06
(e) Post Employment Benefit Plan Entity	
Dhunseri Petrochem Limited Employees Gratuity Fund	5.97
(f) The Company has given a Corporate Guarantee amounting to ₹ 697.85 lakhs (31 March 2018-₹675.91 lakhs) to Standard Chartered Bank in respect of the loan taken by its step down subsidiary, Twelve Cupcakes Pte Ltd.	

(3) Compensation of Key Managerial Personnel:**(₹ in lakhs)**

Particulars	Year ended 31 March 2019
Short-term employee benefits	345.40
Post-employment benefits	46.60
Long-term employee benefits	11.68
Sitting Fees	22.60
Total Compensation	426.28

(4) Analysis of remuneration of Key Managerial Personnel for the year 2018-19**(₹ in lakhs)**

Name	Short Term Employee Benefits	Post employment Benefits	Other Long term employee benefits	Sitting Fees	Total
Mr. C.K. Dhanuka	98.42	9.49	2.66	-	110.57
Mr. R.K. Sharma	133.68	22.63	3.56	-	159.87
Mrs. A. Dhanuka	113.30	14.48	5.46	-	133.24
Mr. M. Dhanuka	-	-	-	0.50	0.50
Mr. P. K. Khaitan	-	-	-	2.40	2.40
Mr. J. P. Kundra	-	-	-	6.20	6.20
Mr. B. Sen	-	-	-	5.00	5.00
Mr. S. Rampuria	-	-	-	2.90	2.90
Mr. A. Bagaria	-	-	-	1.10	1.10
Mr. B. Jhaver	-	-	-	4.50	4.50
Total	345.40	46.60	11.68	22.60	426.28

Note: The related party transactions are approved by the Audit Committee and are on an arms length basis.

For Dhunseri Ventures Ltd.

Rajiv Kumar Sharma
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 Executive Director (Finance)