

CENTURY ENKA LIMITED

(Factory : Bhosari, Pune 411 026)

Phone : +91-20-66127304
Telefax : +91-20-27120113
Email : cel.investor@adityabirla.com
Company CIN : L24304PN1965PLC139075



Communicate at
Post Box No. 17,
Plot No. 72 & 72-A, MIDC,
Bhosari, Pune - 411 026

6th December 2022

<p>Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p>Symbol: CENTENKA</p>	<p>Listing Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>Stock Code: 500280</p>
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Sub: Intimation of acquisition of additional equity shares of ABREL Century Energy Limited

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

This is in continuation to our communication dated 10th May 2022 & 17th August 2022 and with reference to the captioned subject, we would like to inform you that the Company has applied for an additional 66,89,800 equity shares by way of right issue of ABREL Century Energy Limited ('ABRELCEL'), a Special Purpose Vehicle ('SPV').

The said acquisition is required to maintain minimum twenty-six percentage (26%) of the equity shares of the Power Producer to qualify as a Captive User of the Power Producer as per the provisions of the Electricity Act, 2003 read with Electricity Rules, 2005.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure 'I'.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **Century Enka Limited**

(Rahul Dubey)
Company Secretary
Membership No: FCS 8145

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Annexure-I

S. No.	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.;	ABRELCEL was incorporated on 10 th March 2022 and hence the current turnover is Nil.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable. The transaction is pursuant to Electricity Act, 2003 read with Electricity Rules, 2005 to qualify the power plant as a group captive power plant for the Consumer.
c)	Industry to which the entity being acquired belongs;	Wind-Solar Hybrid Energy Projects (Power Generation, Distribution & Transmission industry).
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition of additional shares is to comply with the minimum shareholding requirement of 26% under the captive rules.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	Indicative time period for completion of the acquisition;	ABRELCEL has passed the resolution by circulation for allotment of the 66,89,800 equity shares applied by the Company by way of Right Issue Shares are expected to be credited to the Company's demat account any time within a month after other applicable compliances and corporate action.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 6,68,98,000 (6689800 equity shares of face value of Rs.10/- each of ABRELCEL acquired at par by the Company)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	26% (No change in percentage of shareholding of the Company in ABRELCEL as the said additional shares acquired pursuant to Right Issue)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ABRELCEL was incorporated on 10 th March 2022 as a SPV for the purpose of setting up of captive power projects i.e., electric power generation through wind & solar.