

21<sup>st</sup> July, 2021

To,  
Listing Department,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 513721**

**Scrip Name: MFSINTRCRP**

**Sub: Outcome of Board Meeting**

Dear Sir/ Madam,

Members are very well aware that with the order of Hon'ble NCLT, Delhi Bench your company was shifted to the rigorous process of CIRP with effect from 7<sup>th</sup> January, 2020. With initiation of CIRP, the administrative & management powers of the Board of directors got suspended and vested with the Resolution Professional.

We are pleased to inform you that the Hon'ble NCLT vide its order dated 8<sup>th</sup> July, 2021 approved an order of Withdrawal of Corporate Insolvency Resolution Process of your company. With this withdrawal of CIRP, all the administrative & management powers of the Board are restored and now the Board is eligible to submit information, data and compliances with the Stock Exchange.

The Meeting was therefore called to consider and approve all the Financial Results and other Compliance which were pending during the Corporate Insolvency Resolution Process.

The board of Directors of the Company at its meeting held on today i.e. 21<sup>st</sup> July, 2021 inter alia has transacted, adopted and approved the following pending financial results:

1. The Standalone Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2020 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Statement of Assets and Liabilities, Cash Flow Statement along with Auditors Report submitted by the Statutory Auditors of the Company.

Statutory Auditors of the Company, M/s. Rishi Sekhri & Associates, Chartered Accountants has issued an audit report with unmodified opinion. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The standalone Un-audited Financial results for the Quarter ended June 2020 along with Limited Review Report submitted by the Statutory Auditor of the company.
3. The standalone Un-audited Financial results for the Quarter and half year ended September 2020 along with the Limited Review Report submitted by the Statutory Auditor of the company.

CIN: L27209DL1986PLC254555

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4. The standalone Un-audited Financial results for the Quarter and nine months ended 31st December 2020 along with the Limited Review Report submitted by the Statutory Auditor of the company.
5. The Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2021 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Statement of Assets and Liabilities, Cash Flow Statement along with Auditors Report submitted by the Statutory Auditors of the Company.

Statutory Auditors of the Company, M/s. Rishi Sekhri & Associates, Chartered Accountants has issued an audit report with unmodified opinion. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The board of Directors of the Company inter alia has transacted & also approved the following:

6. Appointment of Mr. Karansingh Tomar (DIN: 08981846) as an Additional Director effective 21st July 2021 and as Managing Director effective 21st July 2021 to hold office for a term upto 5 consecutive years subject to approval of members in the General Meeting.
7. Appointment of Mr. Deepak Khandelwal (ICSI M. No.: A31480) as Company Secretary and Compliance Officer of the company with effect from 21st July, 2021 as per the provision of section 203 of Companies Act 2013 and Regulation 6 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
8. Appointment of Mr. Ravi Patel as the Chief Financial Officer (CFO) of the Company with effect from 21st July, 2021 pursuant to section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014 and other applicable provisions, if any.
9. Notice of 34th Annual General Meeting of the Company for the Financial Year 2019-20 scheduled to be held on Wednesday 18th August, 2021 at 11.00 am through video conferencing / other audio-visual means.
10. Opening of Corporate Office and Administrative office of the Company located at C-908, Ganesh Glory, Jagatpur Road, Near S.G. Highway, Ahmedabad, 382470, Gujarat.

The Meeting commenced at 01:30 p.m. IST and concluded at 4:00 p.m. IST

Thanking You

**For MFS Intercorp Limited**



**Yunisbhai Sattarbhay Saya**  
**Director**  
**DIN: 0532276**