

WCL/SEC/2023

May 30, 2023

To,

BSE Ltd. Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD- 960468, 960491 & 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Sub: Outcome of the meeting of the Board of Directors of Welspun Corp Limited.

Please take note that the Board of Directors of the Company at its meeting held on Tuesday, May 30, 2023 have, inter-alia, considered and approved the following businesses:

1. Audited Financial Results for the financial year ended March 31, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith standalone as well as consolidated Audited Financial Results for the financial year ended March 31, 2023 ("AFR"), along-with the unmodified audit report, as reviewed by the Audit Committee and approved by the Board of Directors.

A declaration pursuant to Regulation 33 (3)(d) of SEBI (LODR), Regulations, 2015 is also enclosed herewith.

2. Recommendation of Dividend and Approval of Record Date.

Recommended a dividend at the rate of 100% (i.e. Rs. 5/- per share) on 261,529,395 Equity Shares of Rs.5/- each fully paid-up, aggregating to Rs. 1,307,646,975/-.

Recommended a dividend at the stipulated rate of 6% per share (i.e. Rs.0.60) on the 6% Cumulative Redeemable Preference Shares of the face value of Rs.10/- each fully paid up;

Pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015, that the Company has fixed Friday, June 16, 2023 as the "Record Date" for the purpose of determining the shareholders eligible for dividend, if any, approved by the shareholders of the Company at the ensuing Annual General Meeting.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

The dividend, if any, approved at the ensuing AGM, will be paid within 30 days to those Members whose name appear in the Register of Members of the Company and/or the Register of Beneficial Owners maintained by the Depositories as on the Record Date.

3. Raising of funds

The annual renewal of the enabling resolution of the shareholders u/s. 42/71 for raising of funds by way of private placement up to Rs. 500 crore by issuing Commercial Papers/ NCD. The Company has traditionally used this for raising Commercial Papers for routine working capital requirements.

4. Appointment of Secretarial Auditors.

M/s. M. Siroya and Company, Practicing Company Secretaries, Mumbai has been appointed as the Secretarial Auditor of the Company for the financial year 2023-2024 as per the Company's policy on rotation of Secretarial Auditors.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 18:45 p.m.

Thanking you.

Yours faithfully,
For Welspun Corp Limited

Pradeep Joshi
Company Secretary
FCS-4959

Encl.: as above

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