

November 17, 2022

The Secretary BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC), Bandra (east) Mumbai - 400051
Scrip Code No - 543243	Symbol: EQUITASBNK

Dear Sir/Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Granting of approval by Reserve Bank of India (RBI) to DSP Investment Managers Private Ltd (DSPIM) for acquisition of shares up to 9.99% of the paid - up equity capital of the Bank

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Bank has received an intimation from RBI on November 16, 2022, that it has granted its approval to M/s DSP Investment Managers Private Ltd (DSPIM) to acquire up to 9.99% of the paid-up equity capital of the Bank through the schemes of DSP Mutual Fund (DSPMF).

The proposed acquisition of shares by DSPIM would be consequent to the Scheme of Amalgamation of Equitas Holdings Limited ("Holding Company") with the Bank taking effect.

The aforesaid approval by RBI is subject to compliance with the relevant provisions of Banking Regulation Act,1949, Master Direction on Prior Approval for Acquisition of shares or voting rights in Private Sector Banks dated November 19,2015 and Master Direction on Ownership in Private sector Banks dated May 12,2016, issued by RBI, provisions of the regulations issued by Securities and Exchange Board of India, provisions of the Foreign Exchange Management Act,1999 and any other guidelines, regulations and statutes as applicable and is valid for a period of one year i.e. up to November 15, 2023.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary