

April 3, 2023

<p>BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <b>STOCK CODE: 500510</b></p>	<p>National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>STOCK CODE: LT</b></p>
---	--

Dear Sirs,

**Sub: Issue of Parent Company Guarantees**

We would like to inform that the Company has on March 28, 2023, executed parent company guarantees (PCG) in favour of Air Products Equipment Limited and Air Products Middle East Industrial Gases LLC for Neom Green Hydrogen Projects awarded to Larsen & Toubro International FZE and Larsen & Toubro Saudi Arabia LLC. In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular issued by the Securities and Exchange Board of India vide no. CIR/CFD/CMD/4/2015 dated September 9, 2015, on continuous disclosure requirements, the following information may be taken on record:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the party for which the guarantee was given	Larsen & Toubro International FZE and Larsen & Toubro Saudi Arabia LLC
2.	Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Company does not have any promoter. Larsen & Toubro International FZE and Larsen & Toubro Saudi Arabia LLC are wholly owned subsidiaries of the Company. The Parent company guarantees extended are at arms' length.

3.	Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Guarantee for Neom Grid Package: USD 669.60 Million valid till 31 <sup>st</sup> March, 2027; Guarantee for Neom Power Elements Package: USD 2665.2 Million valid till 31 <sup>st</sup> March, 2028.
4.	Impact of such guarantee on listed entity	The financials of Larsen & Toubro International FZE and Larsen & Toubro Saudi Arabia LLC shall be consolidated and hence there will be no impact on the Company. The necessary disclosures shall be made in the financial statements of the Company.

The delay in intimation was due to time taken for obtaining the client approval for making the necessary disclosures.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
**for LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR  
 COMPANY SECRETARY  
 (M. No – F3939)**