



WHITE ORGANIC AGRO LIMITED

Formerly known as WHITE DIAMOND INDUSTRIES LTD.

312A, Kailas Plaza, VallabhBaug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA
Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganicagro.com |
Email: info@whiteorganicagro.com; CIN: L01100MH1990PLC055860

September 29, 2020

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Unaudited Financial Results of the Company for the quarter ended 30th June, 2020

Scrip Code: 513713

The Board of Directors of the Company, in their meeting held on 15th September, 2020 had approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020. However due to non-availability of person responsible for managing the submissions to exchange, standalone results were submitted with exchange while the consolidated ones were inadvertently missed out.

The exchange vide email had brought the above to the notice of the Company, post which the Company took necessary steps and has endeavored to submit the consolidated financials.

We hereby submit that the person responsible for managing the said submission of financial results in pursuance of regulation 33 of SEBI (LODR) Regulations, 2015 was infected with COVID – 19 and in his absence; the above submission was erroneously missed out by the Company. The management regrets the situation and hereby submits the consolidated unaudited financial results of the Company for the quarter ended June 30, 2020.

The above reasons {being elaborately submitted} be considered as 'Disclosure of reasons for delay in submission of financial results' in pursuance of SEBI Circular No, CIR/CFD/CMD-1/142/2018, dated November 19, 2018.

The exchange and stakeholders are requested to note and take on record the said Financial Results of the Company along with Limited Review report.

The meeting commenced at 04.00 P.M and concluded at 5.35 P.M.



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Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Agro Limited

Darshak Rupani
Managing Director
DIN: 03121939

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN – 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR – 440002
M. NO. 7387811111

Limited Review Report - Consolidated Financial Results

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of White Organic Agro Limited (“the Company”) comprising its subsidiaries for the Quarter ended 30th June, 2020 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely White Organic Retail Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL
NAWAL
JALAN

Digitally signed by
NIKUL NAWAL JALAN
Date: 2020.09.29
22:31:57 +05'30'

PLACE: MUMBAI
DATED: 15/09/2020
UDIN : 20112353AAAACT3982

NIKUL JALAN
PARTNER
Membership No.0112353

WHITE ORGANIC AGRO LIMITED

(formerly known as White Dimaond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website:www.whiteorganicagro.com Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Consolidated Financial Results for the Quarter ended 30th June 2020

(Rs In Lacs)

	Particulars	Quarter Ended			Year Ended
		30th June 2020 (Unaudited)	31st March 2020 (Audited)	30th June 2019 (Unaudited)	31st March 2020 (Audited)
I	Revenue From Operations	1,838.44	2,223.60	4,579.88	19,025.41
II	Other Income	67.74	65.90	82.05	315.43
III	Total Income (I+II)	1,906.18	2,289.50	4,661.93	19,340.84
IV	Expenses				
	a) Cost of Goods Traded	-	-	-	-
	b) Purchases of Stock-in-Trade	1,799.44	3,383.06	4,096.91	19,246.31
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(116.76)	77.31	70.76	(284.23)
	d) Employee benefits expense	13.84	32.28	3.18	56.85
	e) Finance Costs	-	-	-	-
	f) Depreciation and amortisation expenses	0.30	1.21	0.28	1.24
	g) Other Expenses	15.80	255.30	44.79	271.81
	Total Expenses (IV)	1,712.62	3,749.16	4,215.91	19,291.98
V	Profit/(loss) before exceptional items and tax (I-IV)	193.56	(1,459.66)	446.01	48.86
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	193.56	(1,459.66)	446.01	48.86
VIII	Tax Expense:				
	(1) Current Tax	48.72	(175.78)	37.11	12.94
	(2) Deferred Tax	-	0.73	-	0.73
IX	Profit/(Loss) for the period (VII-VIII)	144.84	(1,284.61)	408.91	35.19
X	Minority Interest	15.15	(121.83)	-	7.69
XI	Profit/(Loss) after Minority Interest (IX-X)	129.68	(1,162.78)	408.91	27.51
XII	Other Comprehensive Income	-	-	-	-
XIII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	129.68	(1,162.78)	408.91	27.51
XIV	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,500	3,500	3,500	3,500
XV	Earnings per Share (not annualised) :				
	(1) Basic	0.37	(3.32)	1.17	0.08
	(2) Diluted	0.37	(3.32)	1.17	0.08

Notes:

- The above audited financial results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on September, 15 2020. The Statutory Auditors of the Company has carried Limited review of the results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai
Date: 15.09.2020