



BHAGWATI AUTOCAST LIMITED

December 11, 2020

To,
BSE Limited
Mumbai
Security Code: 504646

Dear Sir,

Sub.: **Submission of Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Postal Ballot via Remote E-voting ('Postal Ballot process') of the Company**

The Board of directors sought approval of the Shareholders of the Company by Postal Ballot process pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ministry of Corporate Affairs (MCA) Circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively 'MCA Circulars'), in respect of the Resolutions set out in the Postal Ballot Notice dated November 4, 2020.

The Board of directors has appointed Mr. Chirag Shah (Mem. No. FCS:5545), Practicing Company Secretary, Ahmedabad, as Scrutinizer for the entire Postal Ballot process. The Company has engaged the services of National Securities Depository Limited ('NSDL') for providing remote e-voting facilities to shareholders of the Company. The Postal Ballot process conducted during the period from Wednesday, November 11, 2020 (09:00 am) till Thursday, December 10, 2020 (05:00 pm) and the result of Postal ballot process was declared on Friday, December 11, 2020 at websites of the Company at www.bhagwati.com.

The details of voting results of the resolution passed through Postal Ballot process are given hereunder:

1.	Date of declaration of Postal Ballot Voting Results	Friday, December 11, 2020
2.	Total number of shareholders on cut-off date for ascertaining list of shareholders for reckoning voting rights	2480 (as on November 4, 2020)
3.	No. of shareholders present in the meeting either in person or through proxy: • Promoters and Promoter Group: • Public:	Not Applicable Not Applicable
4.	No. of shareholders attended in the meeting through Video Conferencing: • Promoters and Promoter Group: • Public:	Not Applicable Not Applicable



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Resolution No. 1: Change in Designation and Remuneration of Dr. Pravin N. Bhagwati (DIN: 00096799) as Jt. Managing Director of the Company								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2071277	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	300	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	809107	5758	0.71	5735	23	99.60	0.40
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		5758	0.71	5735	23	99.60	0.40
Total		2880684	5758	0.20	5735	23	99.90	0.40

Resolution No. 2: Change in Designation and Remuneration of Ms. Reena P. Bhagwati (DIN: 00096280) as Managing Director of the Company								
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2071277	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	300	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	809107	5758	0.71	5735	23	99.60	0.40
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	Total		5758	0.71	5735	23	99.60	0.40
Total		2880684	5758	0.20	5735	23	99.90	0.40



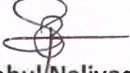
Accordingly, the Resolution No. 1 and 2 as mentioned in the Postal Ballot Notice dated November 4, 2020 has been passed with requisite majority through remote e-voting. We are submitting herewith scrutinizer report for the same Postal Ballot process.

Kindly take it in your record.

Thanking You.

Yours faithfully,

For, Bhagwati Autocast Limited



Mehul Naliyadhara

Company Secretary & Compliance Officer

Encl.: A/a.





CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

To,
The Chairman
Bhagwati Autocast Limited.
Survey No. 816, Village - Rajoda,
Nr. Bavla, Dist. Ahmedabad - 382220

Dear Sir,

Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way remote E-voting

1. The Board of Directors of the Company, by Resolution passed on November 4, 2020 has appointed me as Scrutinizer for conducting the postal ballot (e-voting process) for passing Resolution as set out in the Notice of Postal Ballot dated November 4, 2020.
2. Due to postal and courier services not normalized, on account of the threat posed by Covid-19 pandemic situation, and in terms of the MCA Circulars, the Company had send this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with postal ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the General Circular No. 17/2020 issued by Ministry of Corporate Affairs dated April 13, 2020. The Notice had also been placed on website of the Company at www.bhagwati.com and e-voting website at www.evoting.nsdl.com and was also available on the website of stock exchange at www.bseindia.com.
3. I submit my report as under:

The Company had completed dispatch of Notice of Postal Ballot dated November 4, 2020 along with Remote E voting information forwarded on November 9, 2020 to its Members by email who had registered their email ids with depositories/the company and whose name(s) appeared on the Register of Members / list of beneficiaries as on November 4, 2020 and also published Newspaper Advertisement in English and Gujarati (Regional Language) in Business Standard (English) and Jai Hind (Gujarati) respectively regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on November 10, 2020.
4. The Company has offered E-voting through National Securities Depository Limited ("NSDL") and the report contains the details through E-voting only.



5. The facility of E-voting remained open from 9.00 a.m. on Wednesday, November 11, 2020 and end at 5.00 p.m. on Thursday, December 10, 2020.
6. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Dhvani Rana who are not in the employment of the Company.
7. A Summary of postal ballot forms received / E-voting is given below

Resolution No. 1 :

Change in Designation and Remuneration of Dr. Pravin N. Bhagwati (DIN: 00096799) as Jt. Managing Director of the Company:

Particulars	No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Total Postal Ballot Forms received	0	0	0.00%	0.00%
b) Less: Abstain/Invalid Postal Ballot Forms	0	0	0.00%	0.00%
c) Net Valid Postal Ballots with voting exercised	0	0	0.00%	0.00%
d) Voting exercised through E-Voting	31	5758	0.20%	100.00%
e) Total valid votes exercised (c+d)	31	5758	0.20%	100.00%
f) Physical postal ballot forms with assent (favour) for the Resolution	0	0	0.00%	0.00%
g) Physical postal ballot forms with dissent (against) for the Resolution	0	0	0.00%	0.00%
h) Physical postal ballot not voted for the Resolution	0	0	0.00%	0.00%
i) E-Voting ballot with assent (favour) for the Resolution	29	5735	0.20%	99.60%
j) E-Voting ballot dissent (against) for the Resolution	2	23	0.00%	0.40%
Total Ballot with ASSENT in Electronic mode	29	5735	0.20%	99.60%
Total Ballot with DISSENT in Electronic mode	2	23	0.00%	0.40%
Since total votes polled in favour of the resolution is 99.60% and total votes polled against the resolution is 0.40%, resolution has been passed as Ordinary Resolution				



Resolution No. 2 :**Change in Designation and Remuneration of Ms. Reena P. Bhagwati (DIN: 00096280) as Managing Director of the Company:**

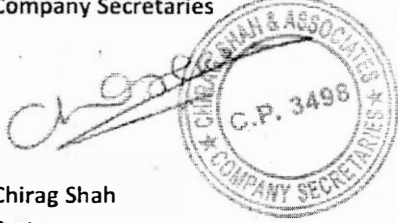
Particulars	No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Total Postal Ballot Forms received	0	0	0.00%	0.00%
b) Less: Abstain/Invalid Postal Ballot Forms	0	0	0.00%	0.00%
c) Net Valid Postal Ballots with voting exercised	0	0	0.00%	0.00%
d) Voting exercised through E-Voting	31	5758	0.20%	100.00%
e) Total valid votes exercised (c+d)	31	5758	0.20%	100.00%
f) Physical postal ballot forms with assent (favour) for the Resolution	0	0	0.00%	0.00%
g) Physical postal ballot forms with dissent (against) for the Resolution	0	0	0.00%	0.00%
h) Physical postal ballot not voted for the Resolution	0	0	0.00%	0.00%
i) E-Voting ballot with assent (favour) for the Resolution	29	5735	0.20%	99.60%
j) E-Voting ballot dissent (against) for the Resolution	2	23	0.00%	0.40%
Total Ballot with ASSENT in Electronic mode	29	5735	0.20%	99.60%
Total Ballot with DISSENT in Electronic mode	2	23	0.00%	0.40%
Since total votes polled in favour of the resolution is 99.60% and total votes polled against the resolution is 0.40%, resolution has been passed as Special Resolution				



8. Related papers / registers and records were handed over to Company Secretary for safe custody.
9. You may accordingly declare the results of the voting by postal ballot only by way remote E-

Thanking you,

**For, Chirag Shah and Associates
Company Secretaries**



**Chirag Shah
Partner**

FCS No.5545, CP No. 3498

Place: Ahmedabad

Date: December 11, 2020

UDIN : F005545B001465476

**Counter Signed by
For Bhagwati Autocast Limited**

A handwritten signature in black ink.

**Mehul Naliyadhara
Company Secretary**

ACS : 39558

(Authorised Representative appointed by Chairman)

