

SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950

The logo for Swaraj Engines Limited, featuring the word "SWARAJ" in white capital letters on a green rectangular background.

02/SP/EXCH
14th November, 2022

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

Scrip Code: 500407

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in
Scrip Name: SWARAJENG

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended 30th September, 2022.

You are requested to kindly take the same on record.

With regards,
For Swaraj Engines Limited

(RAJESH K. KAPILA)
Company Secretary

Encl: As above

Sr. No.	Details of the party (listed entity /subsidiary) entering	Details of the counterparty/ Related Party (RP) Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments given							
							Opening balance - Dr. Balance/(Cr. Balance)	Closing balance - Dr. Balance/(Cr. Balance)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured	If secured, the nature of security;	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (endusage)
1	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Sale of Goods	155000.00	92862.35	10285.32	12432.76	-	-	-	-	-	-	-	-	-	-
2	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Purchase of Goods	7000.00	694.58	-	-	-	-	-	-	-	-	-	-	-	-
3	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Receiving of Services	1120.00	502.57	-	-	-	-	-	-	-	-	-	-	-	-
4	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Rendering of Services	210.00	119.27	-	-	-	-	-	-	-	-	-	-	-	-
5	Swaraj Engines Ltd.	Mahindra & Mahindra Ltd.*	Holding Company	Dividend paid**	-	3373.43	-	-	-	-	-	-	-	-	-	-	-	-
6	Swaraj Engines Ltd.	Mahindra and Mahindra Financial Services Ltd.	Subsidiary of Holding Company (M&M)	Receiving of Services	100.00	5.37	-	-	-	-	-	-	-	-	-	-	-	-
7	Swaraj Engines Ltd.	Mahindra Summit Agriscience Ltd.	Subsidiary of Holding Company (M&M)	Rendering of Services	2.00	0.84	0.2	0.13	-	-	-	-	-	-	-	-	-	-
8	Swaraj Engines Ltd.	Mahindra Integrated Business Solutions Pvt. Ltd.	Subsidiary of Holding Company (M&M)	Receiving of Services	120.00	43.28	(0.46)	(6.84)	-	-	-	-	-	-	-	-	-	-
9	Swaraj Engines Ltd.	Sudhir Mankad [#]	KMP (Independent Director)	Sitting Fees and Commission [#]	-	10.30	-	-	-	-	-	-	-	-	-	-	-	-
10	Swaraj Engines Ltd.	Rajendra Ramchandra Deshpande	KMP (Non-Executive Non-Independent Director)	Sitting Fees and Commission [#]	-	8.50	-	-	-	-	-	-	-	-	-	-	-	-
11	Swaraj Engines Ltd.	Vijaydipak Mukundprasad Varma	KMP (Non-Executive Non-Independent Director)	Sitting Fees and Commission [#]	-	9.10	-	-	-	-	-	-	-	-	-	-	-	-
12	Swaraj Engines Ltd.	Dileep Chinubhai Choksi	KMP (Independent Director)	Sitting Fees and Commission [#]	-	10.10	-	-	-	-	-	-	-	-	-	-	-	-
13	Swaraj Engines Ltd.	Neera Saggi	KMP (Independent Director)	Sitting Fees and Commission [#]	-	9.40	-	-	-	-	-	-	-	-	-	-	-	-
14	Swaraj Engines Ltd.	Maninder Singh Grewal [§]	KMP (Whole Time Director & Chief Executive Officer)	Remuneration [^]	-	29.38	-	-	-	-	-	-	-	-	-	-	-	-
15	Swaraj Engines Ltd.	Giju Kurian [§]	KMP (Whole Time Director & Chief Executive Officer)	Remuneration [^]	-	15.68	-	-	-	-	-	-	-	-	-	-	-	-
16	Swaraj Engines Ltd.	Mahesh Gupta	KMP (Chief Financial Officer)	Remuneration ^{^^}	-	22.09	-	-	-	-	-	-	-	-	-	-	-	-
17	Swaraj Engines Ltd.	Rajesh Kumar Kapila	KMP (Company Secretary)	Remuneration ^{^^}	-	6.77	-	-	-	-	-	-	-	-	-	-	-	-
18	Swaraj Engines Ltd.	Kirloskar Industries Ltd.	Promoter	Dividend paid**	-	1,691.48	-	-	-	-	-	-	-	-	-	-	-	-

*Swaraj Engines Limited (SEL) became subsidiary of Mahindra & Mahindra Limited (M&M) w.e.f. 27th September, 2022. prior to that, SEL was an Associate Company of M&M.

** As approved by the Shareholders of the Company in its 36th Annual General Meeting held on 25th July, 2022.

Mr. Sudhir Mankad ceased to be an Independent Director of the Company w.e.f. 31st July, 2022.

§ Mr. M.S.Grewal ceased to be WTD & CEO and KMP of the Company w.e.f. 1st August, 2022 and Mr. Giju Kurian is appointed as WTD & CEO and KMP of the Company w.e.f. 1st August, 2022.

^As approved by the Board.

^^As approved by NRC, Board & Shareholders and excludes stock option from Holding Company - Mahindra & Mahindra Limited.

^^^As approved by NRC & Board and excludes stock option from Holding Company - Mahindra & Mahindra Limited.

