

Ref.:

Date :

Date: 01<sup>st</sup> August, 2020

Ref: MTPL/BSE/OCBM/2020-21/02 To, The Manager <b>BOMBAY STOCK EXCHANGE LTD</b> 1 <sup>st</sup> Floor, P J Towers, Dalal Street Mumbai-400001, Equity Scrip Code: 540254	Ref: MTPL/MSEI/OCBM/2020-21/02 Listing Department <b>METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED</b> Vibgyor Towers, 4th Floor, Plot No C-62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098, India Office : +91 22 6112 9000; Equity Scrip Code: 35404
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**Sub: Outcome of Board Meeting held on Friday, 31st July, 2020- Revised**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company at its meeting held on Friday, 31st July, 2020 at 03.00 p.m. has approved and taken on record, inter alia; the audited Financial Results of the Company for the quarter and year ended on March 31<sup>st</sup>, 2020.

A copy of above Revised Results along with Audit Report of the Statutory Auditors of the Company, as required under Regulation - 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

The Meeting was started at 03.00 p.m. and was concluded at 8.10 p.m.

There was a typical error in audited Financial Results of quarter and year ended on March 31<sup>st</sup>, 2020 of Marg techno-Projects Limited in **Point 3(a). EQUITY SHARE CAPITAL- FOR THE YEAR ENDED 31.03.2020.** And it is hereby revised in audited Financial Results for the quarter and year ended on March 31<sup>st</sup>, 2020 and there stands no change in the Financial Results, **Further there is no effect in the net profit of the company after such revision.**

Further as a part of its standalone financial results the statement of Cash Flow has been inserted in the revised audited financial results as required under Regulation - 33 of SEBI (LODR), Regulations, 2015.

Please find the above in order and take the same on your records.

Thanking You.

Yours Faithfully,

**FOR MARG TECHNO-PROJECTS LIMITED,**

  
**ARUN MADHAVAN NAIR**  
**MANAGING DIRECTOR**

**DIN: 07050431**

**Encl: As above**



Ref.:

Date :

Date: 31<sup>st</sup> July, 2020

Ref: MTPL/BSE/OCBM/2020-21/02 To, The Manager <b>BOMABY STOCK EXCHANGE LTD</b> 1 <sup>st</sup> Floor, P J Towers, Dalal Street Mumbai-400001, Equity Scrip Code: 540254	Ref: MTPL/MSEI/OCBM/2020-21/02 Listing Department <b>METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED</b> Vibgyor Towers, 4th Floor, Plot No C-62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098, India Office : +91 22 6112 9000; Equity Scrip Code: 35404
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**Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)**

**Sub: Outcome of Board Meeting held on Friday, 31st July, 2020**

Dear Sir,

With reference to the above captioned subject, the following items were considered and approved at the Board Meeting held on Friday, 31st July, 2020, at 03:00 p.m. and concluded at 6.10 p.m. at the registered office of the company situated at 406, Royal Trade Centre, Opp. Star Bazaar, Adajan, Surat-395009, Gujarat.

**1. Audited financial results for quarter and year ended on March 31<sup>st</sup>, 2020**

Pursuant to Regulation 30 & 33 of the SEBI (LODR), 2015, read with Schedule III, the Board of Directors of the Company has approved and taken on record, inter alia; the audited Financial Results for quarter and year ended on March 31<sup>st</sup>, 2020.

A copy of above results along with Audit Report of the Statutory Auditors of the Company, as required under Regulation – 33 of SEBI (LODR), Regulations, 2015 is enclosed herewith.

**2. Board Report as on 31<sup>st</sup> March 2020**

The Board of Directors of the Company has approved and taken on record, inter alia; the Board Report as on 31<sup>st</sup> March, 2020.

Ref.:

Date :

**3. Approval of Auction Policy**

The Reserve Bank of India vide circular DNBS.CC. PD. No.266 / 03.10.01 / 2011-12 dated 26 March 2012 titled "Guidelines on Fair Practices Code for NBFCs" has advised NBFCs to put in place an Auction Policy has duly approved by the Board of Directors.

**4. To approve format of Loan Application Form**

Format of Loan Application was read and approved.


**5. To consider and approve opening of branches at Piyush point and Yogi Chowk at Surat, Gujarat and Kerala.**

The Board of Directors of the Company has considered and approved the opening of branches at Piyush point and Yogi Chowk at Surat, Gujarat and Kerala.

Thanking You

Yours Faithfully,

**FOR MARG TECHNO-PROJECTS LIMITED,**

  
**ARUN MADHAVAN NAIR**  
**MANAGING DIRECTOR**  
**DIN: 07050431**



- Encl: 1. Audited Financial Results for the quarter and year ended on 31st March, 2020.  
2. Audited Balance Sheet as at 31st March, 2020  
3. Notes  
4. Declaration under Reg. 33(3) (d) of SEBI (LODR), 2015  
5. Audit Report as applicable vide Circular no. CIR/CFD/ FAC/62/2016.

**MARG TECHNO-PROJECTS LIMITED**

O. NO. 406, ROYAL TRADE CENTRE, OPP. STAR BAZAR, ADAJAN-HAZIRA ROAD,  
SURAT - 395003

CIN NO: L69590GJ1993PLCO19764

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-MAR-2020**

(Rs.) in Lakhs

	Particulars	Year Ended		Quarter Ended		
		Figures for the current reporting period 31/03/2020	Figures for the previous reporting period 31/03/2019	31-03-20	31-12-19	31-03-19
	<b>Revenue from operations</b>					
(i)	Interest Income	122.21	72.47	26.84	48.35	26.18
(ii)	Dividend Income	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-
(ix)	Others (to be specified)	-	-	-	-	-
(I)	<b>Total Revenue from operations</b>	<b>122.21</b>	<b>72.47</b>	<b>26.84</b>	<b>48.35</b>	<b>26.18</b>
(II)	Other Income (to be specified)	-	-	-	-	-
(III)	<b>Total Income (I+II)</b>	<b>122.21</b>	<b>72.47</b>	<b>26.84</b>	<b>48.35</b>	<b>26.18</b>
	<b>Expenses</b>					
(i)	Finance Costs	10.40	-	1.20	6.08	-
(ii)	Fees and commission expense	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(ix)	Employee Benefits Expenses	27.57	24.11	9.52	7.82	5.84
(x)	Depreciation, amortization and impairment	1.45	0.56	0.32	0.53	0.13
(xi)	Others expenses (to be specified)	52.20	46.09	18.14	7.28	-
(IV)	<b>Total Expenses (IV)</b>	<b>91.62</b>	<b>70.76</b>	<b>29.18</b>	<b>21.71</b>	<b>5.97</b>
(V)	Profit / (loss) before exceptional items and tax (III - IV)	<b>30.59</b>	<b>1.71</b>	<b>-2.34</b>	<b>26.64</b>	<b>20.21</b>
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00



(VII)	Profit/(loss) before tax (V -VI)	30.59	1.71	-2.34	26.64	20.21
(VIII)	Tax Expense: (1) Current Tax (2) Deferred Tax	9.53	0.52	3.46	0.00	0.00
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	21.06	1.19	-5.80	26.64	20.21
(X)	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
(XI)	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>21.06</b>	<b>1.19</b>	<b>-5.80</b>	<b>26.64</b>	<b>20.21</b>
(XIV)	<b>Other Comprehensive Income</b>					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Subtotal (A)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Subtotal (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>21.06</b>	<b>1.19</b>	<b>-5.80</b>	<b>26.64</b>	<b>20.21</b>
(XVI)	<b>Earnings per equity share (for continuing operations)</b>					
	Basic (Rs.)	0.35	0.02	0.35	0.00	0.02
	Diluted (Rs.)	0.35	0.02	0.35	0.00	0.02
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>					
	Basic (Rs.)	0.00	0.00	0.00	0.00	0.00
	Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>					
	Basic (Rs.)	0.35	0.02	0.35	0.00	0.02
	Diluted (Rs.)	0.35	0.02	0.35	0.00	0.02

FOR MARG TECHNO-PROJECTS LIMITED

ARUN MADHAVAN NAIR  
(Managing Director)



FOR MARG TECHNO-PROJECTS LIMITED

AKHIL MADHAVAN NAIR  
(Director)

**MARG TECHNO-PROJECTS LIMITED**

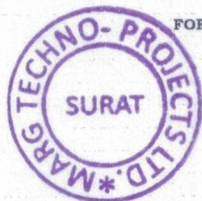
O.NO.406, ROYAL TRADE CENTRE, OPP.STAR BAZAR, ADAJAN-HAZIRA ROAD,  
SURAT - 395003  
CIN NO: L69590GJ1993PLCO19764

**AUDITED BALANCE SHEET AS AT 31 st March, 2020**

	Particulars	Figures as at the	Figures as at the end of
		end of current	the previous reporting
		reporting period	period
		31/03/2020	31/03/2019
	1	2	3
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	89.01	4.78
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables	-	-
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
(e)	Loans	996.46	882.19
(f)	Investments	-	-
(g)	Other Financial assets (to be specified)	11.31	0.19
(2)	<b>Non-financial Assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	-	-
(c)	Deferred tax Assets (Net)	0.31	0.31
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	9.57	4.64
(g)	Capital work-in-progress	7.99	7.99
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	-	-
	<b>Total Assets</b>	<b>1114.65</b>	<b>900.10</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
	(I) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro	11.32	23.42
	(II) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small	-	-
	(ii) total outstanding dues of creditors other than micro	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	495.92	348.19
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	58.36	0.50
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities(to be specified)	-	-
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	600.00	600.00
(b)	Other Equity	-50.95	-72.01
	<b>Total Liabilities and Equity</b>	<b>1114.65</b>	<b>900.10</b>

FOR MARG TECHNO-PROJECTS LIMITED

ARUN MADHAVAN NAIR  
(Managing Director)



FOR MARG TECHNO-PROJECTS LIMITED


ARHIL MADHAVAN NAIR  
(Director)

## Cash Flow Statement for the year ended on 31st March 2020


Particulars	Year ended on 31st March 2020	Year ended on 31st March 2019
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before Tax	30.58	1.71
Adjustments For :		
Depreciation & Amortisation	1.45	0.56
Foreign Exchange	-	-
Gain/ (Loss) of Sale of Fixed Assets	-	-
Gain/(Loss) of Sale of Investments	-	-
Finance Cost	-	-
Dividend Income	-	-
Other Adjustment of non-cash items	-	(0.50)
<b>Total Adjustment to Profit /Loss (A)</b>	<b>1.45</b>	<b>0.06</b>
<b>B Adjustment for Working Capital Change</b>		
Increase/Decrease in trade Receivables	(114.89)	(416.39)
Increase/Decrease in Other Current Assets	(8.71)	147.41
Increase/Decrease in trade payables	3.07	13.43
Increase/Decrease in Other Current liabilities	-	-
Provisions	18.16	(0.70)
<b>Total Adjustment for Working Capital (B)</b>	<b>(102.37)</b>	<b>(256.25)</b>
<b>Total Adjustment to reconcile profit(A+B)</b>	<b>(100.92)</b>	<b>(256.19)</b>
<b>C Net Cash Flow from (Used in) Operation</b>	<b>(70.34)</b>	<b>(254.48)</b>
Dividend Received	-	-
Interest Received	-	-
Interest paid	9.53	0.54
Income Tax Paid/Refund	-	-
<b>Net Cash Flow from (Used in) Operation</b>	<b>(70.34)</b>	<b>(254.48)</b>
<b>Net Cash From Operating activities</b>	<b>(70.34)</b>	<b>(254.48)</b>
<b>D Cash Flow from Investing Activities</b>		
Proceeds from fixed assets	-	-
Proceeds from Investments or Equity Instruments	-	-
Purchase of Fixed Assets	(6.36)	(12.04)
Purchase of investment or Equity Instruments	-	-
Interest received	-	-
Dividend Received	-	-
Cash Payment for acquiring control of subsidiaries	-	-
Proceeds From Govt. Grant	-	-
<b>Net Cash Flow from (Used in) Investing Activities</b>	<b>(6.36)</b>	<b>(12.04)</b>
<b>E Cash Flow From Financing Activities :</b>		
Proceeds From Issuing Shares	-	-
Proceeds From Issuing Debentures/Bonds/Notes	-	-
Proceeds From Borrowings	160.94	-
Repayments of Borrowings	-	266.73
Dividend Paid	-	-
Interest paid	-	-
Income Tax paid Refund	-	-
<b>Net Cash Flow from (Used in) Financial Activities</b>	<b>160.94</b>	<b>266.73</b>
<b>Net Increase (Decrease) in Cash and Cash equivalents before effect of exchange rate changes</b>	<b>84.24</b>	<b>0.21</b>
Effect of exchange rate change on Cash and Equipments	-	-
<b>Net Increase (Decrease) in Cash and Cash equivalents</b>	<b>84.24</b>	<b>0.21</b>
Cash and Cash equivalents at beginning of periods	4.78	4.57
<b>Cash and Cash equivalents at end of periods</b>	<b>89.02</b>	<b>4.78</b>

For and on behalf of the Board of  
Marg Techno Projects Ltd.

Marg Techno Projects Ltd.

  
ARUN M. NAIR  
(Managing Director)



  
AKHIL M. NAIR  
(Director)

Ref.:

Date :

**NOTES:**


1. The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 31, 2020. The Statutory Auditors have carried out audit of result for the quarter and year ended 31<sup>st</sup> March, 2020. The Statutory Auditors have issued an unqualified audit opinion on the financial results.
2. Figures for the quarter ended 31<sup>st</sup> March, 2020 and 31<sup>st</sup> March, 2019 are the balancing figures between audited figures year ended 31<sup>st</sup> March, 2020 and 31<sup>st</sup> March, 2019 and the unaudited published year to date figures upto 31<sup>st</sup> December, 2019 being the dates of the third Quarters of the Financial Years which were subject to limited review.
3. These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The Statutory auditors have conducted an audit of these results in terms of Regulation 33 of SEBI (LODR), 2015 and have expressed an unqualified audit opinion.
4. Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.
5. Provisions for Income Tax and Deferred Tax have been made for the quarter ended and year ended 31<sup>st</sup> March, 2020 based on current prevailing laws.

**FOR MARG TECHNO-PROJECTS LIMITED**

  
\_\_\_\_\_  
**ARUN MADHAVAN NAIR**  
(Managing Director)



**FOR MARG TECHNO-PROJECTS LIMITED**

  
\_\_\_\_\_  
**AKHIL MADHAVAN NAIR**  
(Director)

**Place: Surat**

**Date: 31.07.2020**



18, Haribhakti Colony, Race Course Circle, Vadodara-390 007. (India)

☎ : 91-265-234 0091, E-mail : misa@haribhaktica.com

**Auditor's Report on Quarterly Financial Results and year to date results Marg Techno-Projects Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To

**Board of Directors of**

**MARG TECHNO-PROJECTS LIMITED**

We have audited the quarterly financial results of **MARG TECHNO-PROJECTS LIMITED** for the quarter ended March 31, 2020 and the year to date results for the period 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/ FAC/62/2016 dated 05th July 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind As) 34 Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

For Haribhakti & Co.  
Chartered Accountants  
Firm Reg. No.: 118013W

CA Mayur D. Amin

Partner

M. No.: 111697

Place: Surat

Date: 31.07.2020

UDIN: 20111697AAAAGJ1065

