



A Division Of White Organic Agro Ltd.

WHITE ORGANIC AGRO LIMITED

312A, Kallias Plaza, VallabhBaug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA
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Date: 19th March, 2022

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400001
BSE Scrip Code: 513713

Dear Sir/Madam,

Sub: Outcome of Board Meeting approving Rights Issue of Equity shares of the company pursuant to Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

In furtherance to our intimation dated 15th March, 2022 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of White Organic Agro Limited ("Company"), in its meeting today, viz. Saturday, 19th March, 2022 considered and approved the following: -

1. Fund raising of an amount not exceeding Rs. 35,00,00,000/- (Rupees Thirty Five Crore only), through a Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue").
2. Constitution of the Rights issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the record date, determining the rights issue price, rights entitlement ratio, appointment of intermediaries and other related matters.
3. Appointment of Finshore Management Services Limited ("Merchant Banker") as the Lead Manger to the Rights Issue.
4. Appointment of M/s. Rachana Maru Furia & Associates, Company Secretaries Mumbai as Secretarial Auditor to conduct Audit for the financial year 2021-22.

The meeting of the Board of Director commenced at 4.00 P.M. and concluded at 5.10 P.M. The same may be please taken into record and suitably disseminated to all concerned.

Thanking you,
Yours Faithfully

For **White Organic Agro Limited**


Darshak Rupani
Managing Director
DIN : 03121939

