



BSL/SEC/24

29<sup>th</sup> January, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
(Maharashtra)

**National Stock Exchange of India Ltd**  
Exchange Plaza Bandra–Kurla,  
Bandra (East), Mumbai–400051  
(Maharashtra)

**Scrip Code: 503722**

**Symbol :BANSWRAS**

**Sub: Outcome of Board Meeting held on Monday, 29<sup>th</sup> January, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on **Monday, 29<sup>th</sup> January, 2024** at the Corporate office of the Company situated at 4<sup>th</sup> Floor, Gopal Bhawan, 199, Princess Street, Mumbai which commenced at **12:00 Noon** and concluded at **13.42 PM**, inter alia transacted the following business:

### **Financial Results**

1. Approved the Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2023 along-with Auditor's Report of Statutory Auditors of the Company (same are enclosed herewith).

### **APPOINTMENT OF AN INDEPENDENT DIRECTOR**

2. Approved the appointment of Shri Narendra Ambwani as Non-Executive Independent Director (DIN:00236658) of the company w.e.f. 29<sup>th</sup> January, 2024, subject to approval of Shareholders. (Attaching Brief profile of Shri Narendra Ambwani)

### **POSTAL BALLOT NOTICE**

3. Approved the Postal Ballot Notice to seek approval of the shareholders for the following.
  - A) Appointment of Mr. Narendra Ambwani (DIN - 00236658), as an Independent Director for a term of five years from January 29<sup>th</sup>, 2024 to January 28, 2029

Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the exchanges.

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from

### **BANSWARA SYNTEX LIMITED**

#### **CORPORATE OFFICE**

5<sup>th</sup> Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002

Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586

Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)

#### **REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)

Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692

Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)



**Thursday, 1<sup>th</sup> February, 2024** for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to take the same on record.

Thanking You

**Yours faithfully**

**For BANSWARA SYNTEX LIMITED**

**(H.P. KHARWAL)**

**Company Secretary & G.M. (Legal)**

Membership No. FCS 12923

**BANSWARA SYNTEX LIMITED**

**CORPORATE OFFICE**

5<sup>th</sup> Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002

Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586

Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)

Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692

Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)



**Brief profile of Mr. Narendra Ambwani, Independent Director (DIN: 00236658):-**

<b>Reason for change</b>	Appointment of as Non Executive Independent Director
<b>Date of appointment &amp; Term of appointment</b>	29 <sup>th</sup> January, 2024  Appointed of <b>Mr. Narendra Ambwani</b> as Non Executive Independent Director of the company for five (5) years from 29 <sup>th</sup> January, 2024 to 28 <sup>th</sup> January, 2029, subject to approval of Shareholders.
<b>Brief Profile of Mr. Narendra Ambwani</b>	Mr. Narendra Ambwani, aged 75 years, is a professionally trained executive coach and business advisor.  He brings with him experience of over 34 years of work with renowned multi-national Johnson & Johnson. He was Managing Director in Indonesia for 5 years followed by appointment as MD in India in 1995. He completed his corporate career in April 2009.  Shri Narendra serves on boards of leading corporates in India and acts as business strategy advisor.  Currently, he serves on the board of three listed companies. He also mentors and guides CEO level leaders to successfully handle their multiple challenges. He brings with him outstanding marketing and general management experience to the board.
Disclosure of relationship between directors	There are no relationships between <b>Mr. Narendra Ambwani</b> and other directors of the Company.
Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	<b>Mr. Narendra Ambwani</b> has not been debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.

**BANSWARA SYNTEX LIMITED**

**CORPORATE OFFICE**

5<sup>th</sup> Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002

Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586

Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)

Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692

Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)