

**SAT  
INDUSTRIES  
LIMITED**

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CIN : L25199MH1984PLC034632

Global Business



Date: 23-07-2021

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J.Towers, Dalal Street  
Mumbai - 400 001.

Company Code: 511076

Dear Sir/Madam,

**Sub:** Quarterly Business updates for the first Quarter ended June 30, 2021.

**Reference:** Scrip Code; 511076 (SATINDLTD) ISIN: INE065D01027

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the Quarterly Business updates for the first quarter ended June 30, 2021

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **SAT INDUSTRIES LIMITED**



Alka Premkumar Gupta  
Company Secretary  
M. No. A35442

Encl.: as above



# **Sat Industries Limited**

**Manufacturing | Global Business | Education | Financial Services**

**India | UAE | UK**

**Business Update for the Quarter Ended 30<sup>th</sup> June 2021**

# Business Update for the quarter ended 30<sup>th</sup> June 2021

**Mumbai, 23<sup>rd</sup> July 2021:** Sat Industries Limited (Sat) is pleased to announce the financial results for the quarter ended 30<sup>th</sup> June 2021.

For the last 35 years, Sat has diversified into various industries which includes- Manufacturing, Education Technology, Global Business, Leasing & Financial Services, Startup Investments and General Trading through its various subsidiaries and associates.

The various businesses under Sat have seen a very strong growth during this quarter.

The board of directors of Sat has recommended a 5% dividend for the financial year 2020-21.



# Impact of Covid-19

During Q1 FY 2021-22, the impact of the second wave of COVID-19 was severe both from a humanitarian perspective and economic perspective. The COVID-19 pandemic has taken a tremendous toll on our society by devastating lives and our economy. The last couple of months have been incredibly hard, mentally and emotionally for everyone. In this time of deep stress and grief, we are doing everything we can to help our employees, customers and the society at large.

# Sah Polymers Limited

*Manufacturer and Exporter of PP/HDPE Woven Bags and FIBCs (Flexible Intermediate Bulk Containers)*

- Sah Polymers Limited (Manufacturing Division) witnessed a robust growth of 90% in volume terms for Q1 FY 2021-22 as compared to Q1 FY 2020-21 despite all the covid-19 restrictions and lockdowns.
- Sah Polymers Limited (IOCL Trading Division) witnessed a de-growth of 12% in volume terms for Q1 FY 2021-22 as compared to Q1 FY 2020-21.
- Sah Polymers has exported its products to 25 countries.
- ***Sah Polymers is setting up a new state of the art plant to manufacture FIBCs with an investment of Rs. 55 crores in a phased manner. To partly finance the first phase of expansion, Sah Polymers is planning to raise capital through IPO.***



# Aeroflex Industries Limited

*Manufacturer of Stainless-Steel Hoses & Assemblies*



"Commitment to Excellence"

- Aeroflex witnessed a robust growth of 112% in Sales in value terms for Q1 FY 2021-22 as compared to Q1 FY 2020-21 despite all the covid-19 restrictions and lockdowns.
- Aeroflex developed the below new products during this quarter:
  - EPDM Hose Assemblies
- During this quarter, Aeroflex added 10 new customers and started exporting its products to Ghana and Dominican Republic.
- Aeroflex has exported its products to 78 countries.





# Genext Students Private Limited

*India's first online tutoring platform for the vernacular segment*

During Q1 FY 2021-22, Genext achieved the following:

- Conducted 1,883 hours of LIVE online 1-on-1 tutoring
- Launched 24 new courses for 1-to-many (group) classes for CBSE and ICSE Boards for the academic year 2021-22
- Conducted 482 sessions of LIVE online group classes
- Added 81,650 new FREE users and increased overall user base to 21,99,405 users (website and apps) across 1180 cities

***On July 20, 2021, Genext and Sat entered into an agreement with Navneet Tech Ventures Private Limited, a wholly owned Subsidiary of Navneet Education Limited (a NSE and BSE Listed Company) wherein Navneet Tech Ventures will acquire 51.80% stake in Genext Students Private Limited subject to the fulfilment of the terms of the agreement.***



Study from the safety and comfort of your home!

GENEXT STUDENTS

## LIVE Online Classes With Expert Tutors

- Top Tutors
- 2-way LIVE Interaction
- Real-Time Doubt Solving
- Small Batches

www.genextstudents.com

**ENROLL NOW!**

The banner features a central illustration of a female student sitting at a desk with a laptop, looking at a large monitor. On the monitor, a male tutor in a yellow shirt is pointing at a document. The background includes a clock, a small plant, and a speech bubble.

# Startups

## Investments

During Q1 FY 2021-22, Sat (and its subsidiaries) invested in the following start-ups:

1. Qzense Labs Private Limited (Qzense Labs)
2. Crescere Technologies Private Limited (Truly Madly)
3. Aubotz Labs Private Limited (Peppermint)
4. Seygnux Solutions Private Limited (Sheru)
5. CarterPorter Private Limited (CarterX)
6. SPV Laboratories Private Limited (Greencure)
7. Expertrons Technologies Private Limited (Expertrons)
8. Frello Technologies Private Limited (NimbleBox.ai)
9. Botson Labs Private Limited (Powerbot)
10. Snipt Media Private Limited (Field Proxy)
11. Meliorism Switchism Private Limited (Switch)
12. Pinbox Inclusion Private Limited (Pinbox)
13. Shrikar Datakund Private Limited (Datakund)

DataKund

greencure™

FIELD PROXY

Expertrons  
Inspire Success

NimbleBox.ai

switch™

PINBOX™  
SOLUTIONS

Powerbot

peppermint



carterx®

qZense Labs

trulymadly  
FOREVER



# Startups

## Investments

During Q1 FY 2021-22, Sat (and its subsidiaries) also participated in the next round of investments of the following start-ups:

1. Skilancer Solar Private Limited (Skilancer)
2. Irida Interactive Private Limited (Irida)
3. Positive Food Ventures Private Limited (BrewHouse)
4. Giggle Galaxy Private Limited (ImaginXP)
5. Mothersense Technologies Private Limited (Janani)
6. Lightsaber Food Ventures Private Limited (Snackible)

➤ Sat (and its subsidiaries) has invested in more than 85 start-ups and funds till 30th June 2021.



# Startups

## Exits

During Q1 FY 2021-22, Sat's subsidiary had a successful exit in:

1. Ketto Online Ventures Private Limited
2. Silvan Innovations Labs Private Limited

Sat (and its subsidiaries) has successfully exited from 14 start-ups till 30th June, 2021.



## **Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2021**

	<b>Q1 FY 2021-22 (Rs in Lakhs)</b>	<b>Q1 FY 2020-21 (Rs in Lakhs)</b>	<b>Growth (%)</b>
<b>Total Revenue</b>	<b>6,358.68</b>	<b>3,183.38</b>	<b>99.75%</b>
<b>EBITDA</b>	<b>1,103.47</b>	<b>207.92</b>	<b>430.72%</b>
<b>Profit After Tax</b>	<b>769.91</b>	<b>-105.78</b>	<b>827.84%</b>

# Thank You!

**For Sat Industries Limited**

**Harikant Turgalia**  
**Chief Financial Officer**

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