

**MODISON
LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,
Mumbai - 400021 India
T: +91-22-2202 6437 F: +91-22-2204 8009
E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



(Formerly known as MODISON METALS LIMITED)

February 8, 2023

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scip Code:506261

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISONLTD

Dear Sir,

Sub: Outcome of the Board Meeting Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. February 8, 2023, commenced from 11:30 am. and concluded at 1:30p.m. inter alia has approved.

1. Approved Un-audited Financial Results (standalone and consolidated) for the quarter and nine months ended on 31st December, 2022.
2. Mr. Ashok Jatia stepping down from the position of the chairperson of the Board effective from 08.02.2023. However, Mr. Ashok Jatia continues to be on the Company's Board as Non-Executive & Independent Director.

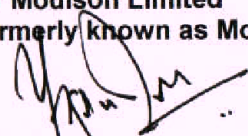
Further board has approved the appointment of Mr. Jayant Govindrao Kulkarni who was Non-Executive & Independent Director of the Company to act as chairperson as well on the Board.

3. Appointment of Murlidhar Narayan Nikam as the Chief Executive Officer of the Company.
4. The Board has decided not to declare Interim Dividend for the Financial Year 2022-23 due to ongoing expansion activities.
5. The board has decided to set up new manufacturing unit to enter in the field of manufacturing Nickle and Nickel Alloy products through formation of a subsidiary of the Company.

You are requested to kindly take the same on record.

Thank you
Yours truly,

For **Modison Limited**
(formerly known as **Modison Metals Limited**)


Manish Kumar Srivastava
Joint Managing Director



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ANNEXURE

Sr. No	Particulars	Details
1.	Reason for change viz. appointment.	The Board of Directors of the Company, pursuant to the recommendation by the Nomination and Remuneration Committee, has approved the appointment of Mr. Murlidhar Narayan Nikam as Chief Executive Officer (CEO) of the Company.
2.	Date of appointment	This appointment is effective from 8 th February, 2023
3.	Brief Profile	An experienced business leader with 29 years of experience including management of entire value chain with full P&L responsibilities of over 10 years . In past, he has worked with Tustin Tapes, Crompton Greaves Ltd and Kirloskar Oil Engines in various functions including in R&D. He has 5 patents to his name. He completed his BE from Pune college of Engineering and thereafter completed MBA from National Institute of Management Chennai and also completed Certification of PM& SCM Management from IIM, Ahmedabad.
4.	Disclosure of relationship between directors	No

