



February 10, 2021

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Outcome of the Board Meeting and Financial Results for quarter/nine months ended December 31, 2020:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Wednesday, February 10, 2021 *inter alia* considered the following –

1. Approved, Unaudited Standalone and Consolidated Financial Results for the third quarter / nine months ended December 31, 2020. We are enclosing herewith, duly authenticated copies of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports dated February 10, 2021 issued by the Statutory Auditors, M/s. K N Prabhaskar & Co. Chartered Accountants, Bangalore.
2. Approved, divestment of stake held in Renuka Energy Resource Holdings (FZE) a Wholly-Owned Subsidiary of the Company;
3. Decisions relating to divestment of stake held in various Limited Liability Partnerships, fixing of Extraordinary General Meeting, etc. were deferred by the Board.

The meeting of the Board of Directors commenced at 4:00 pm and concluded at 6:10 pm.

Kindly take the same on records and oblige.

Yours faithfully,

For Ravindra Energy Limited



Vadiraj Mutalik

Company Secretary & Compliance Officer

Ravindra Energy Limited

(Formerly Revindra Trading & Agencies Limited)

Registered office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India

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K N PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
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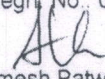
Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Ravindra Energy Limited ('the Company') for the quarter and nine months ended December 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as per paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



for K N Prabhashankar & Co.,
Chartered Accountants
Firm Regn. No. : 004982S


A. Umesh Patwardhan
Partner

M. No. 222945

UDIN: 21222945AAAAAK3700

Place: Belagavi
Date: February 10, 2021



Ravindra Energy Limited
(Formerly Ravindra Trading & Agencies Ltd.)
(Reg. office :BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Statement of Unaudited Standalone Results for Nine Months ended December 31, 2020

(₹ in Million, except per share data & Ratios)

Particulars		STANDALONE					
		Quarter ended			Nine months ended		Year ended
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	256.60	290.30	322.36	842.22	1,175.26	3,527.67
	Other Income	25.43	24.57	56.87	70.44	185.58	263.77
	Total Revenue	282.03	314.88	379.23	912.66	1,360.83	3,791.44
2	Expenditure						
	Cost of Materials Consumed	181.99	127.33	218.83	383.37	476.52	680.53
	Purchases of Stock-in-Trade	-	103.32	-	257.86	469.40	2,240.93
	Changes in Inventories of Stock-In-Trade	-	4.43	-	15.92	-	(15.92)
	Employee Benefit Expenses	7.64	9.06	9.60	26.19	27.80	39.42
	Financial Costs	36.64	20.22	52.32	121.60	134.52	200.29
	Depreciation and Amortization Expense	1.80	1.57	1.81	4.92	5.07	6.65
	Other Expenses	50.10	114.56	50.52	209.87	174.35	351.05
	Total Expenses	278.17	380.48	333.08	1,019.72	1,287.67	3,502.95
3	Profit/(Loss) before exceptional items and Tax (1-2)	3.86	(65.61)	46.16	(107.05)	73.16	288.49
4	Exceptional item	-	-	-	-	-	(280.32)
5	Profit/(Loss) before tax (3-4)	3.86	(65.61)	46.16	(107.05)	73.16	8.17
6	Tax Expenses						
	(a) Current Tax	0.08	0.20	10.32	0.28	14.71	0.45
	(b) Deferred Tax	0.36	(0.19)	1.03	0.24	0.50	1.51
7	Net Profit/(Loss) after tax (5-6)	3.42	(65.62)	34.81	(107.57)	57.95	6.20
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.41	-	-	0.41	-	(0.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	3.83	(65.62)	34.81	(107.16)	57.95	6.04
10	Paid up Equity share capital	1,198.80	1,198.80	1,198.80	1,198.80	1,198.80	1,198.80
11	Other Equity	-	-	-	-	-	1,057.06
12	Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);						
	(1) Basic	0.03	(0.55)	0.29	(0.90)	0.48	0.05
	(2) Diluted	0.03	(0.55)	0.29	(0.90)	0.48	0.05
	[Nominal Value of Shares Rs. 10/- each]						

For Ravindra Energy Limited



Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson

Place: Belagavi
Date: February 10, 2021

Ravindra Energy Limited
(Formerly Ravindra Trading & Agencies Ltd.)
(Reg. office :BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Standalone Segment wise revenue, results, assets and liabilities

(INR in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	(a) Solar	256.60	176.92	317.35	547.19	665.42	985.18
	(b) Trading	-	113.38	11.24	295.03	546.70	2,542.48
	Total	256.60	290.30	328.60	842.22	1,212.12	3,527.67
	Less :Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	256.60	290.30	328.60	842.22	1,212.12	3,527.67
2	Segment results profit / (loss) before tax and interest						
	(a) Solar	41.78	29.47	60.43	92.42	122.36	189.94
	(b) Trading	(0.63)	(52.97)	14.34	(68.76)	19.09	193.15
	Total	41.15	(23.50)	74.77	23.66	141.44	383.08
	Less: i) Finance costs	36.64	29.86	52.32	121.60	134.52	200.29
	iii) Other unallocable expenses	19.97	22.35	26.93	58.97	82.49	121.21
	iii) Foreign exchange (gain)/loss (net)	5.75	13.65	(13.03)	15.43	(40.92)	(75.94)
		(21.21)	(89.37)	8.55	(172.34)	(34.64)	137.52
	Add: Other unallocable income	25.06	23.76	37.61	65.29	107.79	150.97
	Profit/(loss) before exceptional items and tax	3.86	(65.61)	46.16	(107.05)	73.16	288.49
	Less: Exceptional items- income/(expenses)	-	-	-	-	-	(280.32)
Total profit/(loss) before tax	3.86	(65.61)	46.16	(107.05)	73.16	8.17	
3	Segment assets						
	(a) Solar	4,533.22	4,619.17	5,639.97	4,533.22	5,639.97	4,780.95
	(b) Trading	26.23	46.67	169.45	26.23	169.45	255.23
	Total segment assets	4,559.45	4,665.84	5,809.42	4,559.45	5,809.42	5,036.18
4	Segment liabilities						
	(a) Solar	1,599.65	1,657.84	3,489.95	1,599.65	3,489.95	2,300.48
	(b) Trading	11.10	63.14	15.48	11.10	15.48	479.84
	Total segment liabilities	1,610.75	1,720.98	3,505.44	1,610.75	3,505.44	2,780.32

Place: Belagavi
Date: February 10, 2021



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson

K N PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
S-2, Narayana, 25, Mission Road, Shama Rao Compound
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Telefax: +91-80-22237045, +91-80-22241284
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Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Ravindra Energy Company Limited ("the Parent") and its subsidiaries and associate (the Parent and its subsidiaries and associate collectively referred as "Group"), and its share of net loss after tax and total comprehensive income for the quarter and nine months ended December 31, 2020, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Unaudited financial results of the following entities:

I. Subsidiaries:

- i. Agriventure Trading & Investment Private Limited
- ii. Rhibhu Rooftop Solar Solutions Limited
- iii. Renuka Energy Resource Holdings (FZE)

II. Limited Liability Partnership:

- i. Chikkanandi Solar Power Project LLP
- ii. Tavalgeri Solar Power Project LLP
- iii. Kulagoda Solar Power Project LLP
- iv. Chikkahalli Solar Power Project LLP
- v. Madamageri Solar Power Project LLP
- vi. Yarganvi Solar Power Project LLP
- vii. Shivapur Solar Power Project LLP
- viii. Kurugunda Solar Power Project LLP



- ix. Basargi KM Solar Power Project LLP
- x. Bannura Solar Power Project LLP
- xi. Hunsankodilli Solar Power Project LLP
- xii. Chennamangathihalli Solar Power Project LLP
- xiii. Marakka Solar Power Project LLP
- xiv. Hirehalli Solar Power Project LLP
- xv. Hukkeri Solar Power Project LLP

III. **Associate:**

- i. REL Marinetek Infra Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary, fifteen LLPs and one associate, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 3,131.51 Mn as at December 31, 2020, total revenues of Rs. 418.91 Mn and Rs.1,623.53 Mn total net profit after tax and total comprehensive income of Rs.28.33 Mn and Rs.23.84 Mn for the quarter and nine months ended December 31, 2020, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, LLPs and associate is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. One of these subsidiaries is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which has been audited by other auditor under generally accepted auditing standards applicable in its respective country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.



for K N Prabhaskar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S


A. Umesh Patwardhan
Partner

M. No. 222945
UDIN: 21222945AAAAAL4069

Place: Belagavi
Date: February 10, 2021

Ravindra Energy Limited
(Formerly Ravindra Trading & Agencies Ltd.)
(Reg. office :BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Statement of Unaudited Consolidated Results for Nine Months Ended December 31, 2020

(₹ in Million, except per share data)

Particulars	CONSOLIDATED					
	Quarter ended			Nine Months ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	638.02	686.63	858.93	2,151.76	2,688.81	7,193.77
Other Income	29.97	27.94	23.58	144.80	93.06	627.85
Total Revenue	667.98	714.58	882.51	2,296.56	2,781.87	7,821.62
2 Expenditure						
Cost of Materials Consumed	181.99	127.33	218.83	383.37	476.52	680.53
Purchases of Stock-in-Trade	248.41	416.84	366.86	1,254.73	1,744.15	5,534.34
Changes in Inventories of Stock-In-Trade	-	4.43	98.34	15.92	-	(15.92)
Employee Benefit Expenses	8.07	9.63	10.02	27.45	30.67	42.78
Financial Costs	69.07	59.83	98.39	239.74	283.54	425.49
Depreciation and Amortization Expense	19.09	18.67	18.45	56.31	54.37	71.81
Other Expenses	110.43	154.59	90.61	367.66	299.79	708.77
Total Expenses	637.06	791.32	901.50	2,345.17	2,889.05	7,447.80
3 Profit/(Loss) before exceptional items and Tax (1-2)	30.92	(76.74)	(18.99)	(48.61)	(107.18)	373.82
4 Exceptional item	-	-	-	-	-	(280.32)
5 Profit/(Loss) before tax (3-4)	30.92	(76.74)	(18.99)	(48.61)	(107.18)	93.49
6 Tax Expenses						
(a) Current Tax	0.08	0.21	10.32	0.29	14.71	0.45
(b) Deferred Tax	(0.55)	(7.34)	1.74	32.61	42.02	35.60
7 Profit/(Loss) before share of profit from Associate Company (5-6)	31.40	(69.62)	(31.04)	(81.51)	(163.91)	57.44
8 Share of Profit/(loss) from Associate company	0.81	0.70	0.11	0.89	0.89	0.73
9 Profit/(Loss) for the period (7+8)	32.20	(68.92)	(30.93)	(80.62)	(163.02)	58.17
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.41	-	-	0.41	-	(0.16)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total Comprehensive Income (9+10)	32.62	(68.92)	(30.93)	(80.21)	(163.02)	58.01
12 Paid up Equity share capital	1,198.80	1,198.80	1,198.80	1,198.80	1,198.80	1,198.80
13 Other Equity	-	-	-	-	-	1,330.85
14 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);						
(1) Basic	0.27	(0.57)	(0.24)	(0.67)	(1.38)	0.49
(2) Diluted	0.27	(0.57)	(0.24)	(0.67)	(1.38)	0.49
[Nominal Value of Shares Rs. 10/- each]						

Place: Belagavi
Date: February 10, 2021



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
(Formerly Ravindra Trading & Agencies Ltd.)

(Reg. office :BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Consolidated Segment Wise Revenue, Results, Assets and Liabilities for Nine Months Ended December 31, 2020

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	(a) Solar	392.43	255.07	389.71	860.52	896.71	1,328.27
	(d) Trading	245.59	431.57	475.45	1,291.24	1,828.96	5,865.50
	Total	638.02	686.63	865.16	2,151.76	2,725.67	7,193.77
	Less :Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	638.02	686.63	865.16	2,151.76	2,725.67	7,193.77
2	Segment results profit / (loss) before tax and interest)						
	(a) Solar	83.49	23.62	92.77	135.26	238.89	289.50
	(d) Trading	(1.75)	(43.52)	43.85	(10.39)	13.14	23.30
	Total	81.74	(19.90)	136.62	124.87	252.03	312.79
	Less: i) Finance costs	36.64	29.86	133.34	121.60	283.52	425.49
	iii) Other unallocable expenses	19.98	22.36	39.62	59.00	131.88	141.33
	iii) Foreign exchange (gain)/loss (net)	5.75	13.65	(13.46)	15.43	(40.92)	(80.16)
		19.37	(85.78)	(22.88)	(71.16)	(122.46)	(173.87)
	Add: Other unallocable income	11.55	9.04	3.88	22.55	15.28	547.69
	Profit/(loss) before exceptional items and tax	30.92	(76.74)	(18.99)	(48.61)	(107.18)	373.82
	Less: Exceptional items- income/(expenses)	-	-	-	-	-	(280.32)
	Total profit/(loss) before tax	30.92	(76.74)	(18.99)	(48.61)	(107.18)	93.49

Segment wise assets and liabilities

3	Segment assets						
	(a) Solar	2,698.88	2,811.79	2,713.66	2,698.88	2,713.66	3,007.11
	(d) Trading	1,644.13	1,535.24	2,631.46	1,644.13	2,631.46	2,008.03
	Total segment assets	4,343.02	4,347.03	5,345.12	4,343.02	5,345.12	5,015.14
4	Segment liabilities						
	(a) Solar	2,596.91	2,988.67	2,479.92	2,596.91	2,479.92	3,579.69
	(d) Trading	1,165.99	847.04	3,255.41	1,165.99	3,255.41	1,567.50
	Total segment liabilities	3,762.90	3,835.70	5,735.33	3,762.90	5,735.33	5,147.19

Place: Belagavi
Date: February 10, 2021



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson

Notes:

1. The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2021.
2. The unaudited standalone and consolidated financial results of the company for the quarter ended December 31, 2020 have been subject to limited review by its statutory auditors.
3. The Company has prepared these standalone and consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.
4. The format for Standalone and Consolidated results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind As and Schedule III of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. Exceptional Items in the Standalone and Consolidated results for year ended March 31, 2020 include Rs.280.32 Mn forex loss arising on account of export of sugar.
6. Transition to Ind AS 116 - Leases - effective April 1, 2019, the Company has adopted Ind AS 116, 'Leases'. Ind AS 116 introduces a single lease accounting model and requires a lessee to recognise Right-of-Use assets and lease liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. The company has used the 'modified retrospective approach' from transition from previous standard -Ind AS 17, and consecutively comparatives for previous periods have been retrospectively adjusted. On transition, the company records the lease liability at the present value of future lease payments discounted using the incremental borrowing rate and has also chosen the practical expedient provided in the standard to measure the right-of-use at the same value as the lease liability. The effect of Ind AS 116 on profit for current quarter and year ended is not material.
7. During the Quarter ended June 30, 2020, the Company has raised a sum of Rs. 800 Mn. from Mr. Narendra Murkumbi as Unsecured Perpetual Debt.
8. During the quarter under review, the Company has not raised any funds through public issue, rights issue, preferential issue, qualified institutions placement, etc. and therefore Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc., in the prescribed format, pursuant to Regulations 32(1), 32(2) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not given.
9. COVID-19 impact: The company has assessed the impact that may result from this pandemic on its liquidity position, carrying amounts of receivables, inventories, tangible and intangible assets, investments and other assets/ liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the company considered internal and external information available till the date of approval of these financial results and has assessed this situation.
The company believes that COVID-19 is not likely to have any further impact on its financial statements, liquidity, and future business. Pumps installation rates have already reached pre-COVID levels. Receivables from Government agencies have also reduced. Number of tenders issued by various government departments have also increased signalling a revival in government expenditure. However, the overall economic environment, being uncertain due to COVID-19, may affect the underlying assumptions and estimates in future, which may differ from those considered as at date of approval of these financial statements. The company would closely monitor such developments
10. Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

Place: Belagavi
Date: February 10, 2021

For Ravindra Energy Limited

Vidya Murkumbi
Executive Chairperson

