

AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032

CIN: L17291DL2009PLC196375,

Email: akmlace@gmail.com, website: www.akmlace.com

To,

Date: 14.10.2023

The Manager, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	Company Symbol: AKM Scrip Code: 540718
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Subject: - Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on today i.e. 14th October, 2023

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Saturday, **14th October, 2023, at 07:00 P.M.** at the Registered office of the Company situated at C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, India, 110032, has inter alia considered and approved the following matters: -

1. Considered and approved the increase in Authorized Share Capital of the Company from INR 7,00,00,000 to INR 17,00,00,000 subject to approval of shareholders;
2. To Issue, consider and allotment of upto 1,00,00,000 (One Crore Only) Fully Convertible Equity Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only) each against each Warrant at an issue price of Rs. 15/- (Rupees Fifteen Only) (including a premium of Rs. 5/- (Rupees Five Only), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) to the Non-Promoter on such terms and condition as may be determined by the Board.
3. The Board has approved the Notice of Postal Ballot.
4. The Board has fixed Friday, October 13, 2023 as the Cut-Off date for the purpose of the dispatch of Notice of Postal Ballot electronically, along with the details of e-voting to the Members
5. The Board has fixed the Relevant Date, in terms of provisions of SEBI ICDR Regulations for the preferential issue i.e., Monday, October 16, 2023.
6. The Board has appointed Mr. Vivek Rawal, Practicing Company Secretary (Membership No:43231), Partner, M/s. Vikas Verma & Associates, Company Secretaries as Scrutinizer to conduct the Postal Ballot / voting process in a fair and transparent manner.

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The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-I** to this letter.

The meeting of the Board of Directors commenced at 07:00 P.M. and concluded at 08:45 P.M.

You are requested to take the same on record and do the needful.

Thanking you,
Yours Faithfully,

For & on behalf of
For, AKM Creations Limited
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SHATRUDHAN
Director
DIN: 09486626

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ANNEXURE-I DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares through Cash

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	Issue, consider and allotment of upto 1,00,00,000 (One Crore Only) Fully Convertible Equity Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only).
Type of issuance	Preferential Issue for consideration by cash
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 1,00,00,000 (One Crore Only) Warrants at a price of Rs. 15/- (Rupees Fifteen Only) per warrant (including a premium of Rs. 5/- (Rupees Five Only) (“Per Share Warrant Price”), aggregating up to Rs 15 Crore (Rupees Fifteen Crore Only), of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of allotment of the Warrants and the balance 75% (Seventy Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrants.
Undertaking with regard to sale of shares	Allottees have not sold/transferred any shares in the last 90 trading days preceding the relevant date
Issue Price	Rs. 15/- (Rupees Fifteen Only) per warrant (including a premium of Rs. 5/- (Rupees Five Only) (“Per Share Warrant Price”).
In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the Warrants is exercisable into 1 Equity Share having face value of ₹ 10/- (Rupees Ten Only) each. The tenor of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.

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IN CASE OF PREFERENTIAL ISSUE, THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S): -

Sr No.	Name of Investors	Nature of Instrument	No. of Equity Shares Proposed to be issued	PAN
1.	Balmukund Tradelink Private Limited	Equity Warrant	38,00,000	AAKCB7126R
2.	Ms. Lataben Ashokbhai Vaghela	Equity Warrant	3,00,000	CFTPV0830F
3.	Katyayani Tradelink Private Limited	Equity Warrant	38,00,000	AAJCK3131C
4.	Miss Nila Biswakarma	Equity Warrant	6,00,000	DCMPB0272G
5.	Mr. Bikash Rasily	Equity Warrant	6,00,000	DZOPK2718B
6.	Ms Sweta Maulikkumar Shah	Equity Warrant	6,00,000	GVOPS4704N
7.	Mr. Samad Ahmed Khan	Equity Warrant	3,00,000	BHXPK5365H
TOTAL			1,00,00,000	

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For, AKM Creations Limited
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SHATRUDHAN
Director
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POST ALLOTMENT OF SECURITIES - OUTCOME OF THE SUBSCRIPTION

S.No.	Category of Shareholder	Pre-preferential Allotment		Post Preferential Allotment	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1.	Promoters & Promoters Group	11,70,175	38.85	11,70,175	7.31
2.	Public	18,42,000	61.15	1,48,42,000*	92.69
	Total	30,12,175	100	1,60,12,175**	100

(Note: *&** Post Capital also includes effect of Conversion of 30,00,000 Warrants to Non-Promoters issued through shareholders meeting dated 30.09.2022).

For & on behalf of

For, AKM Creations Limited

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SHATRUDHAN

Director

DIN: 09486626