



SEC/SE/017/24-25  
Chennai, May 23, 2024

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
P J Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 533121

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Symbol: EXPLEOSOL

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Formation of Company’s new Branch in Trivandrum.**

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Dear Sir / Madam,

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board at its meeting held on Thursday, May 23, 2024, considered and approved the proposal for formation of Company’s new Branch in Trivandrum.

The details, as required under Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as **Annexure – A**.

The above information shall also be made available on Company’s website <https://investors.expleo.com/>

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,  
For Expleo Solutions Limited

Balaji Viswanathan  
Managing Director & CEO  
DIN No. 06771242

Encl: As above.

**ANNEXURE – “A”**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	Details to be provided in due course.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are interested in the new branch.  Nature of interest: Promoter Shareholders  The transactions, if any, by the branch shall be at an arm's length basis.
3.	Industry to which the entity being acquired belongs;	Information Technology
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Branch will be established with the objective to address the requirements of its clients.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable
8.	Cost of acquisition and/or the price at which the shares are acquired;	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The proposed entity will be branch of Expleo Solutions Limited, to be formed in Trivandrum. The main objective of the Branch Company is to provide Information Technology Enabled Services to address the requirements of its clients.