

**Corporate Office** : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.  
Tel.: 022-2598 5900 • Email: finance@nitincastings.com • Website : www.nitincastings.com  
**30<sup>th</sup> October, 2019**

To,  
The Manager  
Departments of Corporate Services  
M/s. Bombay Stock Exchange  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Dear Sir/ Madam,

**Sub : Outcome of Board meeting held on 30.10.2019 at 3.30 p.m.- Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref:Scrip Code: 508875**

With reference to our notice dated 07<sup>th</sup> October, 2019 towards meeting of Board of Directors to consider inter alia Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2019 and any other matter with the permission of the Chair. In this regard, we would like to inform you that the Board of Directors had transacted the following business:

a) Considered and approved the inter alia Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2019.

We are enclosing herewith following documents for your record & information:


1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2019.
2. Independent Auditor's Limited Review Report

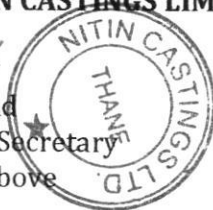
The Meeting commenced at 3.30 p.m. and concluded at 4.00 p.m.

We request you to take the same on your records.

Thanking you,

**FOR NITIN CASTINGS LIMITED**

  
Shruti Laud  
Company Secretary  
Encl: As Above



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Un-Audited Statement of Assets and Liabilities as on 30th September, 2019				
Scrip Code : 508875		Rs. in Lakhs		
Particulars	Half Year Ended		Year Ended	
	30-Sep-2019	30-Sep-2018	31-Mar-2019	
	Un-Audited		Audited	
<b>ASSETS</b>				
<b>1 Non-Current Assets</b>				
-Property, Plant and Equipment's	2,676.85	2,585.59	2,768.95	
-Capital Work-in-Progress		-	-	
-Goodwill	112.09	337.20	224.80	
-Financial Assets				
-Investments	21.94	19.51	22.91	
-Loans & Advances	146.55	173.99	181.19	
-Other Financial Assets	82.85	88.49	90.41	
-Other Non-Current Assets	-	-	-	
-Deferred Tax Assets (Net)	-	-	-	
	<b>3,040.28</b>	<b>3,204.78</b>	<b>3,288.26</b>	
<b>2 Current Assets</b>				
-Inventories	1,770.07	2,012.33	1,589.13	
-Financial Assets				
-Investments	378.98	254.24	-	
-Trade Receivables	1,044.88	1,086.15	1,191.17	
-Loans & Advances	392.63	202.92	552.61	
-Cash and cash equivalents	3.92	3.92	4.17	
-Bank Balance other than cash and cash equivalents	50.59	38.33	293.19	
-Other Financial Assets	160.87	102.12	86.29	
-Current Tax Assets (Net)	80.91	37.22	90.70	
-Other Current assets	126.47	124.39	53.32	
	<b>4,009.32</b>	<b>3,861.62</b>	<b>3,860.58</b>	
<b>TOTAL ASSETS(1+2)</b>	<b>7,049.60</b>	<b>7,066.40</b>	<b>7,148.84</b>	
<b>EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
<b>Equity attributable to owners of parent</b>				
-Equity Share Capital	257.07	257.07	257.07	
-Other Equity	4,457.24	4,230.95	4,329.27	
	<b>4,714.31</b>	<b>4,488.02</b>	<b>4,586.34</b>	
<b>2 Liabilities</b>				
<b>Non-Current Liabilities</b>				
-Financial Borrowings	582.56	709.41	760.24	
-Deferred Tax Liabilities (Net)	34.29	59.59	51.45	
	<b>616.85</b>	<b>769.00</b>	<b>811.69</b>	
<b>Current Liabilities</b>				
-Current Financial Liabilities				
-Borrowing	-	-	228.85	
-Trade Payable	681.51	713.24	703.59	
-Other Financial Liabilities	297.51	168.33	272.56	
-Provisions	275.07	125.71	167.87	
-Current Tax Liabilities (Net)	109.24	88.32	106.92	
-Other Current Liabilities	355.11	713.78	271.02	
	<b>1,718.44</b>	<b>1,809.38</b>	<b>1,750.81</b>	
<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>7,049.60</b>	<b>7,066.40</b>	<b>7,148.84</b>	

Thane, 30th October, 2019



For NITIN CASTINGS LIMITED

**Nipun Kedia**  
Director

DIN No. : 02356010

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**Un-Audited Financial Result for the Quarter and Half Year Ended 30th September, 2019**

Scrip Code : 508875

Rs. in Lakhs (Except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2019	30-Jun-2019	30-Sep-2018	30-Sep-2019	30-Sep-2018	31-Mar-2019
	Un-Audited			Un-Audited		Audited
1. Net Sales / Revenue from Operations	1,784.63	1,692.46	1,736.42	3,477.09	3,299.21	7,376.01
2. Other Income	54.54	6.97	24.86	61.51	45.78	170.39
<b>3. Total Income (1+2)</b>	<b>1,839.17</b>	<b>1,699.43</b>	<b>1,761.28</b>	<b>3,538.60</b>	<b>3,344.99</b>	<b>7,546.40</b>
<b>4. Expenditure</b>						
a. Cost of materials consumed	1,131.85	1,128.04	1,247.73	2,259.89	2,124.21	4,816.16
b. Purchase of traded goods	-	-	-	-	-	-
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	(49.06)	(20.14)	(47.08)	(69.20)	60.87	408.00
d. Employees benefit expense	188.82	173.69	172.13	362.51	351.81	690.63
e. Finance Cost	69.21	24.60	26.40	93.81	43.04	90.80
f. Depreciation & Amortisation	113.37	111.59	105.92	224.96	209.13	431.16
g. Administrative, Selling & General Expenses	294.45	207.75	161.80	502.20	324.85	695.51
<b>Total Expenditure</b>	<b>1,748.64</b>	<b>1,625.53</b>	<b>1,666.90</b>	<b>3,374.17</b>	<b>3,113.91</b>	<b>7,132.26</b>
<b>5. Profit (+) / Loss (-) before exceptional item and tax</b>	<b>90.53</b>	<b>73.90</b>	<b>94.38</b>	<b>164.43</b>	<b>231.08</b>	<b>414.14</b>
6. Exceptional items	-	-	-	-	93.38	93.38
<b>7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>90.53</b>	<b>73.90</b>	<b>94.38</b>	<b>164.43</b>	<b>137.70</b>	<b>320.76</b>
<b>8. Tax expense</b>	<b>13.47</b>	<b>22.99</b>	<b>29.41</b>	<b>36.46</b>	<b>31.04</b>	<b>87.04</b>
Current Tax	24.49	29.13	33.51	53.62	41.22	105.35
Deferred Tax	(11.02)	(6.14)	(4.10)	(17.16)	(10.18)	(18.31)
<b>9. Net Profit (+) / Loss (-) from Ordinary</b>	<b>77.06</b>	<b>50.91</b>	<b>64.97</b>	<b>127.97</b>	<b>106.66</b>	<b>233.72</b>
10. Other Comprehensive Income (Net of Tax)						
Item that will not be classified to profit & Loss						
(i) Re-measurement of defined benefit plan	-	-	1.15	-	1.15	(38.81)
(ii) Income tax related to item no. (i) above	-	-	(0.42)	-	(0.42)	10.80
<b>Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>0.73</b>	<b>-</b>	<b>0.73</b>	<b>(28.01)</b>
<b>Total Comprehensive Income for the period (9+10)</b>	<b>77.06</b>	<b>50.91</b>	<b>65.70</b>	<b>127.97</b>	<b>107.39</b>	<b>205.71</b>
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	257.07	257.07	257.07	257.07	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)						
- Basic and diluted EPS	1.50	0.99	1.28	2.49	2.09	4.00

**Notes :**

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2019. (2) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind AS 108. (3) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (4) The Figures of Previous periods have been re-grouped, re-classified where necessary to conform to current periods classification (5) The Financial Results of the Company are submitted to BSE and are available on Company's website at www.nitincastings.com

Thane, 30th October, 2019



For NITIN CASTINGS LIMITED

**Nipun Kedia**

Director

DIN No. : 02356010



**Office :** 304, Saba Palace, 4<sup>th</sup> Road,  
Khar (West), Mumbai 400 052.

**Tel. :** 2600 5888 • Res. 2625 0831 •

**Mobile :** 9821 238 422.

**E-mail. :** [casandeepathi@gmail.com](mailto:casandeepathi@gmail.com)

**Independent Auditor's Review Report on Interim Financial Results of NITIN CASTING LIMITED (FORMERLY NITIN ALLOYS GLOBAL LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS OF  
NITIN CASTING LIMITED  
(FORMERLY NITIN ALLOYS GLOBAL LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NITIN CASTING LIMITED (FORMERLY NITIN ALLOYS GLOBAL LIMITED)** (the "Company") for the quarter ended September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sandeep Rathi & Associates**

Chartered Accountants

(Firm Registration No: 113728W)

**Sandeep Rathi**

Proprietor

Membership Number: 047377

UDIN: 1904377AAAAH14081

Place : Mumbai

Date : October 30, 2019.

