

Ref: MOL/2023-24/56

September 22, 2023

To National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Script Code:- 543331
---	---

Dear Sir,

**Sub: - Voting Results of the Postal Ballot along with Scrutinizer’s Report–
Regulation 44(3) of the SEBI (LODR) Regulations, 2015**

We wish to inform you that the Company has undertaken Postal Ballot process for seeking approval of Shareholders for special businesses mentioned in the Postal Ballot Notice dated August 14, 2023 which was disseminated on the stock exchanged vide our letter no: MOL/2023-24/49 dated August 22, 2023. In accordance with the requirements of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility to its members holding shares as on cut-off date i.e. Friday, August 18, 2023 to exercise their rights to vote by electronic means on the resolutions specified in the Postal Ballot Notice dated August 14, 2023, through remote e-voting facility which commenced on August 23, 2023 at 9:00 a.m. and ended on September 21, 2023 at 5:00 p.m. The Company has appointed Mr. Kaushik Shah, Practising Company Secretary of K J Shah & Company, Ahmedabad to act as Scrutinizer for conducting voting process in a fair and transparent manner. As per Scrutinizer’s report, all the resolutions as set out in the Postal Ballot Notice have been duly approved with requisite majority, which are as under:

Agenda No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of voting (Remote voting)	Remarks
1	To appoint Mr. Ankit Patel(DIN: 02180007) as Director of the Company	Ordinary Resolution	Remote voting	Passed with requisite majority w.e.f. September 21, 2023, being last date of Postal Ballot.

2.	To appoint Mr. Karana Patel(DIN:01727321) as Director of the Company	Ordinary Resolution	Remote voting
3	To appoint Mr. Darshan Patel(DIN: 02047676) as Director of the Company	Ordinary Resolution	Remote voting
4	To appoint Mr. Maulik Patel(DIN: 02006947) as Director of the Company	Ordinary Resolution	Remote voting
5	To appoint Mr. Kaushal Soparkar(DIN: 01998162) as Director of the Company	Ordinary Resolution	Remote voting
6	To appoint Mr. Ankit Patel(DIN: 02180007) as Chairman & Managing Director of the Company for a period of 5 years w.e.f. 14 August, 2023	Special Resolution	Remote voting
7	To appoint Mr. Karana Patel(DIN:01727321) as Executive Director of the Company for a period of 5 years w.e.f. 14 August, 2023	Special Resolution	Remote voting
8	To appoint Mr. Darshan Patel(DIN: 02047676) as Executive Director of the Company for a period of 5 years w.e.f. 14 August, 2023	Special Resolution	Remote voting
9	To approve requests received for reclassification of status of Promoter Group Shareholders to Public shareholders	Ordinary Resolution	Remote voting

Passed with requisite majority w.e.f. September 21, 2023, being last date of Postal Ballot.

We are submitting herewith results of voting along with Scrutinizer Report as Annexure-A and Annexure-B respectively. The voting results and scrutinizer's Report shall also be available on the website of the Company i.e. www.meghmani.com

We request to take the same on your records and disseminate the same to the members.

Yours faithfully,
For, **Meghmani Organics Limited**

Jayesh Patel
Company Secretary
ICSI Mem. No: A14898

Encl. : - As above

MEGHMANI ORGANICS LIMITED

DETAILS OF VOTING RESULTS UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Details
Date of postal Ballot	E-voting from August 23, 2023 to September 21, 2023
Total number of shareholders as on cut-off date	1,38,114
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and promoter group	
Public	
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and promoter group	
Public	

For, Meghmani Organics Limited

Jayesh Patel
Company Secretary
ICSI Mem. No: A14898

Resolution Required : (Ordinary)			1 - To appoint Mr. Ankit Patel(DIN: 02180007) as Director of the Company (Ordinary Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	125873635	100188977	79.5949	100188977	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		100188977	79.5949	100188977	0	100.0000	0.0000	0
Public Institutions	E-Voting	5046807	2745040	54.3916	2745040	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2745040	54.3916	2745040	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	123393769	5371298	4.3530	5292062	79236	98.5248	1.4752	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5371298	4.3530	5292062	79236	98.5248	1.4752	0
Total		254314211	108305315	42.5872	108226079	79236	99.9268	0.0732	0

Resolution Required : (Ordinary)			2 - To appoint Mr. Karana Patel(DIN:01727321) as Director of the Company(Ordinary Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	125873635	100188977	79.5949	100188977	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		100188977	79.5949	100188977	0	100.0000	0.0000	0
Public Institutions	E-Voting	5046807	2745040	54.3916	2745040	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2745040	54.3916	2745040	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	123393769	5370386	4.3522	5280940	89446	98.3345	1.6655	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5370386	4.3522	5280940	89446	98.3345	1.6655	0
Total		254314211	108304403	42.5868	108214957	89446	99.9174	0.0826	0

Resolution Required : (Ordinary)			3 - To appoint Mr. Darshan Patel(DIN: 02047676) as Director of the Company (Ordinary Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	125873635	100188977	79.5949	100188977	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		100188977	79.5949	100188977	0	100.0000	0.0000	0
Public Institutions	E-Voting	5046807	2745040	54.3916	2745040	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2745040	54.3916	2745040	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	123393769	5370374	4.3522	5280648	89726	98.3292	1.6708	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5370374	4.3522	5280648	89726	98.3292	1.6708	0
Total		254314211	108304391	42.5868	108214665	89726	99.9172	0.0828	0

Resolution Required : (Ordinary)			4 - To appoint Mr. Maulik Patel(DIN: 02006947) as Director of the Company (Ordinary Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	125873635	100188977	79.5949	100188977	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		100188977	79.5949	100188977	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	5046807	2745040	54.3916	2745040	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2745040	54.3916	2745040	0	100.0000	0.0000	0.0000
Public Non Institutions	E-Voting	123393769	5370386	4.3522	5282590	87796	98.3652	1.6348	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5370386	4.3522	5282590	87796	98.3652	1.6348	0
Total		254314211	108304403	42.5868	108216607	87796	99.9189	0.0811	0

Resolution Required : (Ordinary)			5 - To appoint Mr. Kaushal Soparkar(DIN: 01998162) as Director of the Company (Ordinary Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	125873635	100188977	79.5949	100188977	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		100188977	79.5949	100188977	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	5046807	2745040	54.3916	2745040	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2745040	54.3916	2745040	0	100.0000	0.0000	0.0000
Public Non Institutions	E-Voting	123393769	5370346	4.3522	5285475	84871	98.4196	1.5804	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5370346	4.3522	5285475	84871	98.4196	1.5804	0.0000
Total		254314211	108304363	42.5868	108219492	84871	99.9216	0.0784	0

Resolution Required : (Ordinary)			6 - To appoint Mr. Ankit Patel(DIN: 02180007) as Chairman and Managing Director of the Company for a period of 5 years w.e.f. 14 August, 2023 (Special Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	125873635	100188977	79.5949	100188977	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		100188977	79.5949	100188977	0	100.0000	0.0000	0
Public Institutions	E-Voting	5046807	2745040	54.3916	72536	2672504	2.6424	97.3576	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2745040	54.3916	72536	2672504	2.6424	97.3576	0
Public Non Institutions	E-Voting	123393769	5371286	4.3530	5289310	81976	98.4738	1.5262	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5371286	4.3530	5289310	81976	98.4738	1.5262	0
Total		254314211	108305303	42.5872	105550823	2754480	97.4567	2.5433	0

Resolution Required : (Ordinary)			7 - To appoint Mr. Karana Patel(DIN:01727321) as Executive Director of the Company for a period of 5 years w.e.f. 14 August, 2023 (Special Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$	[8]
Promoter and Promoter Group	E-Voting	125873635	100188977	79.5949	100188977	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		100188977	79.5949	100188977	0	100.0000	0.0000	0
Public Institutions	E-Voting	5046807	2745040	54.3916	72536	2672504	2.6424	97.3576	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2745040	54.3916	72536	2672504	2.6424	97.3576	0
Public Non Institutions	E-Voting	123393769	5371174	4.3529	5280884	90290	98.3190	1.6810	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5371174	4.3529	5280884	90290	98.3190	1.6810	0
Total		254314211	108305191	42.5872	105542397	2762794	97.4491	2.5509	0

Resolution Required : (Ordinary)			8 - To appoint Mr. Darshan Patel(DIN: 02047676) as Executive Director of the Company for a period of 5 years w.e.f. 14 August, 2023 (Special Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	125873635	100188977	79.5949	100188977	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		100188977	79.5949	100188977	0	100.0000	0.0000	0
Public Institutions	E-Voting	5046807	2745040	54.3916	72536	2672504	2.6424	97.3576	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2745040	54.3916	72536	2672504	2.6424	97.3576	0
Public Non Institutions	E-Voting	123393769	5371074	4.3528	5281424	89650	98.3309	1.6691	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5371074	4.3528	5281424	89650	98.3309	1.6691	0
Total		254314211	108305091	42.5871	105542937	2762154	97.4497	2.5503	0

Resolution Required : (Ordinary)			9 - To approve requests received for reclassification of status of Promoter Group Shareholders to Public shareholders (Ordinary Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	125873635	91888777	73.0008	91888777	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		91888777	73.0008	91888777	0	100.0000	0.0000	0
Public Institutions	E-Voting	5046807	2745040	54.3916	2745040	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2745040	54.3916	2745040	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	123393769	5374834	4.3558	5284840	89994	98.3256	1.6744	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5374834	4.3558	5284840	89994	98.3256	1.6744	0
Total		254314211	100008651	39.3248	99918657	89994	99.9100	0.0900	0

For, Meghmani Organics Limited

Jayesh Patel
Company Secretary
ICSI Mem. No: A14898



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Meghmani Organics Limited
(Formerly known as Meghmani Organochem Limited)
"Meghmani House", B/h Safal Profitaire, Corporate Road,
Prahlad Nagar, Ahmedabad - 380 015, Gujarat

Dear Sir,

I, **KAUSHIK JAYANTILAL SHAH**, Proprietor of M/s **K J SHAH & COMPANY**, Practicing Company Secretaries, Ahmedabad, C.P. No. 1414, Unique Code Number: **I1988GJ026100** have been appointed as Scrutinizer by the Board of Directors of **Meghmani Organics Limited CIN L24299GJ2019PLC110321** ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolution(s) contained in the postal ballot notice dated **14th August, 2023** ("Notice") issued in accordance with the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), Secretarial Standard on General Meetings (55-2) to the extent applicable read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No.10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 and Circular No. 03/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), and pursuant to other applicable laws and regulations that the Ordinary and Special Resolution(s) set out in the Postal Ballot Notice dated 14.08.2023 are proposed to be passed by Shareholders/Members through Postal Ballot by voting through electronic means (remote e-voting).



Shah
Kaushik

Digitally signed by
Shah Kaushik
Date: 2023.09.22
22:51:33 +05'30'

1. Appointment

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

2. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "**in favour**" or "**against**", by the members in respect of the resolutions contained in the Postal Ballot Notice.

My report is based on verification of data and reports generated from the voting system provided by Central Depository Services (India) Limited (CDSL), the Depository Participant of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e., **till 5 p.m. on 21st September, 2023.**

3. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

4. Cut -off date:

The Members of the Company as on the "cut-off" date as set out in the Postal Ballot Notice i.e., **Friday, 18th August, 2023** were entitled to vote on the resolution set out in the Postal Ballot Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.



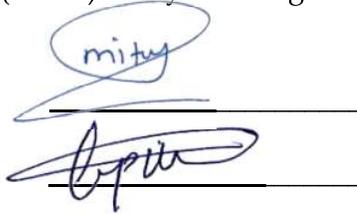
Shah
Kaushik Digitally signed
by Shah Kaushik
Date: 2023.09.22
22:50:24 +05'30'

Remote e-voting process:

- I. I assumed the office of Scrutinizer with effect from **14th August, 2023**.
- II. It has been confirmed that the EVSN generated by the Service Provider is **230821045**.
- III. The Company has availed electronic voting platform of Central Depository Services India Limited (CDSL) for facilitating remote e-voting to the Shareholders of the Company.
- IV. In compliance with the MCA Circulars, the Company completed the dispatch of the Postal Ballot notice together with Explanatory Statement and instructions for remote e-voting on **22nd August, 2023** through email only to those members whose names appears in the Register of Members / List of Beneficial Owners maintained by the Company or its Registrar and Transfer Agent i.e. Link Intime India Private Limited ('RTA') or Depositories as at close of business hours on **18th August, 2023** (the 'Cut-off date') and whose e-mail IDs are registered with the Company or its RTA or with the Depository Participants (DPs), so as to participate in Postal Ballot through E-voting.
- V. The Company has published the public notice under Rule 22(3) of the Companies (Management & Administration Rules) 2014 by way of advertisement published in Financial Express in English (all India edition) and in Gujarati (in Ahmedabad edition) on 23/08/2023.
- VI. **The remote e-voting period remained open from Wednesday, 23rd August, 2023 (9:00 a.m.) to Thursday, 21st September, 2023 (5:00 p.m.)**
- VII. The votes cast during the remote e-voting were unblocked on **Thursday, 21st September, 2023** after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses; **(1) Ms. Mital Jitubhai Vaghasiya and (2) Ms. Punita Natwarlal Gadhiya**, who are not in the employment of the Company and / or Central Depository Services (India) Limited (CDSL). They have signed below in confirmation of the same.

(1) Ms. Mital Jitubhai Vaghasiya

(2) Ms. Punita Natwarlal Gadhiya



The image shows two handwritten signatures in blue ink. The first signature is for Mital Jitubhai Vaghasiya, and the second is for Punita Natwarlal Gadhiya. Each signature is written above a horizontal line.

I submit herewith the Scrutinizer's Report on the results of the remote e- voting for postal ballot, based on the report generated by Central Depository Services (India) Limited, scrutinized on test-check basis, and relied upon by me as under:



Shah
Kaushik

Digitally signed
by Shah Kaushik
Date: 2023.09.22
22:49:21 +05'30'

Item No. 1: To Appoint Mr. Ankit Patel (Din 02180007) as Director of the Company As ORDINARY RESOLUTION:

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	614	108226079	99.93%
Dissent	58	79236	0.07%
Total Valid Votes	672	108305315	100.00%
Abstain	4	3560	
Total Votes	676	108308875	

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in Item No. 1 of the Postal Ballot Notice has been passed with requisite majority.

Item No. 2: To Appoint Mr. Karana Patel (Din 01727321) as Director of the Company As ORDINARY RESOLUTION:

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	608	108214957	99.92%
Dissent	61	89446	0.08%
Total Valid Votes	669	108304403	100.00%
Abstain	7	4472	
Total Votes	676	108308875	

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in Item No. 2 of the Postal Ballot Notice has been passed with requisite majority.

Item No. 3: To Appoint Mr. Darshan Patel (Din 02047676) as Director of the Company As ORDINARY RESOLUTION:

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	607	108214665	99.92%
Dissent	61	89726	0.08%
Total Valid Votes	668	108304391	100.00%
Abstain	8	4484	
Total Votes	676	108308875	

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in Item No. 3 of the Postal Ballot Notice has been passed with requisite majority.



Shah
Kaushik

Digitally signed by
Shah Kaushik
Date: 2023.09.22
22:48:25 +05'30'

Item No. 4: To Appoint Mr. Maulik Patel (Din 02006947) as Director of the Company As ORDINARY RESOLUTION:

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	606	108216607	99.92%
Dissent	63	87796	0.08%
Total Valid Votes	669	108304403	100.00%
Abstain	7	4472	
Total Votes	676	108308875	

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in Item No. 4 of the Postal Ballot Notice has been passed with requisite majority.

Item No. 5: To Appoint Mr Kaushal Soparkar (Din 01998162) as Director of the Company As ORDINARY RESOLUTION:

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	616	108219492	99.92%
Dissent	53	84871	0.08%
Total Valid Votes	669	108304363	100.00%
Abstain	7	4512	
Total Votes	676	108308875	

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in Item No. 5 of the Postal Ballot Notice has been passed with requisite majority.

Item No. 6: To Appoint Mr. Ankit Patel (DIN: 02180007) as Chairman and Managing Director of the Company for a period of 5 years w.e.f. 14th August, 2023 As SPECIAL RESOLUTION:

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	592	105550823	97.46%
Dissent	79	2754480	2.54%
Total Valid Votes	671	108305303	100.00%
Abstain	5	3572	
Total Votes	676	108308875	

Based on the aforesaid results, we report that the **Special Resolution** as contained in Item No. 6 of the Postal Ballot Notice has been passed with requisite majority.



Shah
Kaushik

Digitally signed by
Shah Kaushik
Date: 2023.09.22
22:47:35 +05'30'

Item No. 7: **To Appoint Mr. Karana Patel (Din 01727321) as Executive Director of the Company for a period of 5 years w.e.f. 14th August, 2023 As SPECIAL RESOLUTION:**

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	586	105542397	97.45%
Dissent	83	2762794	2.55%
Total Valid Votes	669	108305191	100.00%
Abstain	7	3684	
Total Votes	676	108308875	

Based on the aforesaid results, we report that the **Special Resolution** as contained in Item No. 7 of the Postal Ballot Notice has been passed with requisite majority.

Item No. 8: **To Appoint Mr. Darshan Patel (Din 02047676) as Executive Director of the Company for a period of 5 years w.e.f. 14th August, 2023 As SPECIAL RESOLUTION:**

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	586	105542937	97.45%
Dissent	83	2762154	2.55%
Total Valid Votes	669	108305091	100.00%
Abstain	7	3784	
Total Votes	676	108308875	

Based on the aforesaid results, we report that the **Special Resolution** as contained in Item No.8 of the Postal Ballot Notice has been passed with requisite majority.

Item No. 9: **To Approve Requests Received for Reclassification of Status of Promoter Group Shareholders to Public Shareholders As ORDINARY RESOLUTION:**

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	610	99918657	99.91%
Dissent	61	89994	0.09%
Total Valid Votes	671	100008651	100.00%
Abstain **	5	8300224	
Total Votes	676	108308875	



** also includes non-voting by "Related Party"

Shah
Kaushik

Digitally signed
by Shah Kaushik
Date: 2023.09.22
22:46:50 +05'30'

[7]

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in Item No.9 of the Postal Ballot Notice has been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting were handed over to **Mr. Jayesh Patel, Company Secretary** of the Company as authorised by Board of Directors of the Company.

Place: Ahmedabad

Date: 22nd September, 2023



For, **K J Shah & Company**
Company Secretaries

Shah Kaushik

Digitally signed by Shah
Kaushik
Date: 2023.09.22 22:46:03
+05'30'

Kaushik Shah
Proprietor

FCS No 2420 CP No 1414

UDIN: F002420E001039643