



Date:-05.08.2020

To, The Secretary, Listing Department The National Stock Exchange of India Ltd Exchange Plaza, BKC, Bandra (E) Mumbai- 400051.	To, The Secretary, Listing Department The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001
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Ref: -Shakti Pumps (India) Limited (ISIN INE908D01010)

BSE Code: 531431, NSE Symbol (SHAKTIPUMP)

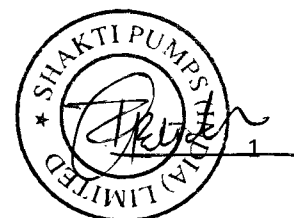
**Subject:-Outcome of Board Meeting of the Company held on 05<sup>th</sup> August,2020.  
Meeting Started at 11:00 A. M. and Concluded at 01:25 P.M.**

Dear Sir,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. 05<sup>th</sup> August, 2020 through video conferencing.

The Board has taken inter-alia, the following decisions:-

1. The Board has approved Consolidated and Standalone Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2020.
2. The Board has approved the Board Report along with Corporate Governance Report and all its annexures for the year ended March 31, 2020.
3. The Board has decided closure of Register of Members of the Company from Tuesday, 22<sup>nd</sup> September 2020 to Tuesday, 29<sup>th</sup> September 2020 (both days inclusive) for the purpose 25<sup>th</sup> Annual General Meeting of the Company.
4. The Board has decided to call Annual General Meeting on Tuesday, September 29, 2020 at 12.30 P.M. at the Registered office of the Company at Plot No. 401, 402 & 413 Sector III, Industrial Area Pithampur- 454774 (M.P.)
5. The Board has appointed M/s. M.P. Turakhia & Associates Cost Accountant as Cost Auditor for conducting Cost Audit for the Financial Year 2020-21.



SHAKTI PUMPS (INDIA) LIMITED



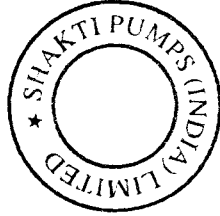
6. The Board has appointed M/s. M. Maheshwari & Associates Secretarial Auditor for conducting Secretarial Audit for the Financial Year 2020-21.
7. The Board took note of Resignation letter received from Mr. Sridhar Narayan (DIN: 00137243) Nominee Director dated 27<sup>th</sup> July 2020.
8. The Board has appointed M/s. M. Maheshwari & Associates as scrutinizer for the entire voting process.

Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

Ravi Patidar  
Company Secretary



# PGS & Associates

## Chartered Accountants

A/33, Royal Industrial Estate, Naigaon Cross Road, Wadala, Mumbai 400031

Tele ✪ 24133171 ✪ 24165001 ✪ 24144916 ✪ E-mail: premal@pgsca.in

### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shakti Pumps (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Shakti Energy Solutions Pvt. Ltd.
  - ii. Shakti Pumps FZE, UAE.
  - iii. Shakti Pumps U.S.A, LLC.
  - iv. Shakti Pumps Pty. Ltd, Australia.
  - v. Shakti Pumps (Bangladesh) Limited.
  - vi. Shakti Pumps (Shanghai) Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



# PGS & Associates

## Chartered Accountants

recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other Matters

6. We did not review the interim financial results of 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 2552.31 lacs, total net profit after tax of Rs. 246.53 lacs and total comprehensive income of Rs. 261.66 lacs for the quarter ended June 30, 2020 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The statement includes the consolidated financial results for the preceding quarter ended 31<sup>st</sup> March, 2020, being the balancing figures between the audited figures of previous year in respect of full financial year and the unaudited year to date figures up to the third quarter ended 31<sup>st</sup> December, 2019.

Our conclusion on the Statement is not modified in respect of this matter.

**For PGS & Associates**

Chartered Accountants

Firm Registration Number: 122384W



(Premal Gandhi)

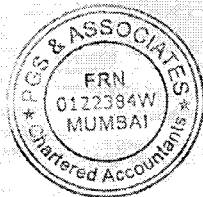
Partner

Membership Number: 111592

Place: Mumbai

Date: August 05, 2020

UDIN: 20111592AAAAEF4653



# SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401, 402 & 413, Sector-III, Industrial Area, Pithampur, Dist. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Consolidated Financial Results for the quarter ended on 30th June 2020

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter Ended on			Year ended on
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	9,220.39	9,255.92	10,577.69	38,282.26
II	Other income	105.24	122.36	113.70	408.88
III	<b>Total revenue (I+II)</b>	<b>9,325.63</b>	<b>9,378.28</b>	<b>10,691.39</b>	<b>38,691.14</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	5,582.87	6,350.11	8,649.74	26,596.79
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	876.91	6.78	(2,118.00)	(1,703.83)
	Employee benefits expenses	801.70	1,359.08	1,350.70	5,382.91
	Finance costs	450.65	583.41	458.19	2,079.23
	Depreciation and amortisation expenses	459.95	443.03	409.32	1,719.69
	Other expenses	829.06	1,803.30	1,629.03	6,781.43
	<b>Total expenses (IV)</b>	<b>9,001.14</b>	<b>10,545.71</b>	<b>10,378.98</b>	<b>40,856.22</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>324.49</b>	<b>(1,167.43)</b>	<b>312.41</b>	<b>(2,165.07)</b>
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit/ (loss) before tax (V-VI)</b>	<b>324.49</b>	<b>(1,167.43)</b>	<b>312.41</b>	<b>(2,165.07)</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	48.63	29.34	78.98	184.68
	(2) Short/(Excess) provision of Tax	-	148.74	-	148.74
	(3) Deferred tax	(55.15)	(730.94)	(13.85)	(1,090.85)
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>331.01</b>	<b>(614.57)</b>	<b>247.28</b>	<b>(1,407.64)</b>
X	<b>Other Comprehensive Income</b>	<b>(4.87)</b>	<b>(41.48)</b>	<b>(4.58)</b>	<b>(22.81)</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b> Comprising Profit/(Loss) and Other comprehensive Income for the period	<b>326.14</b>	<b>(656.05)</b>	<b>242.70</b>	<b>(1,430.45)</b>
XII	<b>Paid-up equity share capital</b> (Face Value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02
XIII	<b>Earnings per equity share</b>				
	(1) Basic	1.80	(3.34)	1.35	(7.66)
	(2) Diluted	1.80	(3.34)	1.35	(7.66)

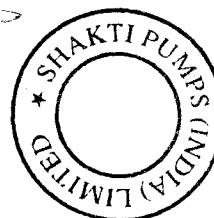
**Notes:**

* Standalone financial information of the Company:	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Unaudited	Audited	Unaudited	Audited
Turnover	8,763.43	8,243.87	10,294.63	36,073.50
Profit before interest, depreciation and tax (PBIDT)	865.11	(280.34)	893.37	583.14
Profit before tax	45.15	(1,202.66)	85.11	(2,928.14)
Profit after tax	83.36	(640.76)	72.05	(2,041.71)

- \* The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
- \* The outbreak of Coronavirus disease (COVID-19) pandemic Globally and in India is causing significant disturbance and slowdown of economic activity. The operations of the Group was impacted due to country to country lockdowns ordered by the Governments of respective countries in which the respective entities of the Group operate. The Group has evaluated and factored in to the extent possible likely impact from COVID on the carrying value of its Assets & Liabilities as at 30th June, 2020. Based on current indicators of future economic conditions, the Group expects to recover carrying amount of its Property Plant and Equipment. Current Assets are carried at the current realisable values. The impact of any future events & developments emerging out of the Pandemic, if any, occurring after the approval of financial result for the quarter relating to the Assets & Liabilities of the Group will be recognized prospectively. Considering the Group's quality product portfolio, brand image, long-standing relationships & goodwill with its customers, suppliers & other stakeholder's, the business operations, cash flows, future revenue, assets and liabilities is expected to sustain going forward. However, in view of logistics and other issues, after frequent lockdown in several parts of the country, have adversely affected performance for the quarter. The Management is closely monitoring the developments and possible effects that may affect the financial performance. All necessary precautions relating to hygiene, sanitization, social distancing, care and protection of the employees would continue to be followed.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2020.
- \* Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: August 05, 2020

# PGS & Associates

## Chartered Accountants

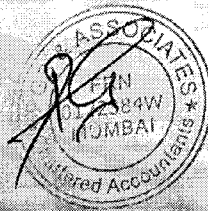
A/33, Royal Industrial Estate, Naigaon Cross Road, Wadala, Mumbai 400031  
Tele ✪ 24133171 ✪ 24165001 ✪ 24144916 ✪ E-mail: premal@pgsca.in

### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

To,

The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shakti Pumps (India) Limited ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



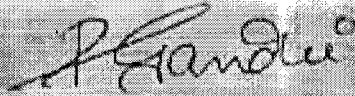
**Other Matters**

5. The Statement includes the financial results for the preceding quarter ended 31<sup>st</sup> March, 2020, being the balancing figures between the standalone audited figures of previous year in respect of the full financial year ended 31<sup>st</sup> March 2020 and the standalone unaudited year-to-date figures up to the third quarter ended 31<sup>st</sup> December, 2019. Our conclusion in respect of matter stated above is not modified.

**For PGS and Associates**

**Chartered Accountants**

Firm Regn.No.0122384W



**Premal Gandhi**

**(Partner)**

**Membership No. 111592**

**UDIN No. 20111592AAAAEE7381**

# SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Standalone Financial Results for the Quarter Ended on June 30, 2020

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter ended on			Year Ended on	
		June 30,	March 31,	June 30,	March 31,	
		2020	2020	2019	2020	
		Unaudited	Audited	Unaudited	Audited	
I	Revenue from operations	8,658.50	8,107.62	10,192.55	35,695.22	
II	Other income	104.93	136.25	102.08	378.28	
III	<b>Total revenue (I+II)</b>	<b>8,763.43</b>	<b>8,243.87</b>	<b>10,294.63</b>	<b>36,073.50</b>	
IV	<b>Expenses</b>					
	Cost of materials consumed	5,157.44	6,395.00	8,476.63	26,706.70	
	Purchase of stock-in-trade	-	-	-	-	
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,267.61	(714.27)	(1,751.05)	(2,143.90)	
	Employee benefits expenses	745.39	1,267.26	1,272.00	5,045.65	
	Finance costs	398.12	497.84	410.89	1,865.59	
	Depreciation and amortisation expenses	421.84	424.47	397.37	1,645.68	
	Other expenses	727.88	1,576.23	1,403.68	5,881.92	
	<b>Total expenses (IV)</b>	<b>8,718.28</b>	<b>9,446.53</b>	<b>10,209.52</b>	<b>39,001.64</b>	
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>45.15</b>	<b>(1,202.66)</b>	<b>85.11</b>	<b>(2,928.14)</b>	
VI	<b>Exceptional Items</b>	-	-	-	-	
VII	<b>Profit/ (loss) before tax (V-VI)</b>	<b>45.15</b>	<b>(1,202.66)</b>	<b>85.11</b>	<b>(2,928.14)</b>	
VIII	<b>Tax expense:</b>					
	(1) Current tax	-	-	29.27	-	
	(2) Short/(Excess) provision of Tax	-	148.74	-	148.74	
	(3) Deferred tax	(38.21)	(710.64)	(16.21)	(1,035.17)	
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>83.36</b>	<b>(640.76)</b>	<b>72.05</b>	<b>(2,041.71)</b>	
X	<b>Other Comprehensive Income</b>	<b>(20.00)</b>	<b>(58.72)</b>	<b>1.63</b>	<b>(53.72)</b>	
XI	<b>Total Comprehensive Income for the period (IX+X)</b> (Comprising Profit/(Loss) and Other comprehensive Income for the period )	<b>63.36</b>	<b>(699.48)</b>	<b>73.68</b>	<b>(2,095.43)</b>	
XII	<b>Paid-up equity share capital</b> (Face value: Rs.10/- per share)	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	
XIII	<b>Earnings per equity share</b>					
	(1) Basic	0.45	(3.49)	0.39	(11.11)	
	(2) Diluted	0.45	(3.49)	0.39	(11.11)	

\* The Company has only one operating segment namely, "Pump & Motors"

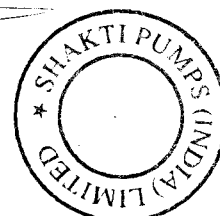
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\* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2020.

\* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: August 05, 2020



## SHAKTI PUMPS [INDIA] LIMITED

Regd. Office:-Plot No. 401, 402 & 413, Sector-III, Industrial Area, Pithampur, Dist. Dhar (M.P.) - 454774  
CIN: L29120MP1995PLC009327

### Information about Operating Segments:

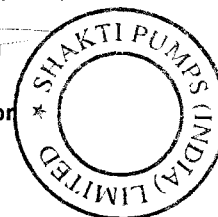
(Rs. In lacs)

Particular	Quarter ended on 30.06.2020	Quarter ended on 31.03.2020	Quarter ended on 30.06.2019	Year ended on 31.03.2020
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
India	9,000.47	8,766.06	11,150.18	38,480.96
Overseas	2,315.28	1,905.42	1,847.37	8,426.84
<b>Total Segment Revenue</b>	<b>11,315.74</b>	<b>10,671.48</b>	<b>12,997.55</b>	<b>46,907.80</b>
Inter segment sales	(1,990.12)	(1,293.21)	(2,306.15)	(8,216.66)
<b>Income from operations</b>	<b>9,325.63</b>	<b>9,378.27</b>	<b>10,691.39</b>	<b>38,691.14</b>
<b>2. Segment Results</b>				
Profit/(loss) before finance costs, Exceptional Items & Tax				
India	421.53	(713.12)	541.00	(1,109.97)
Overseas	353.60	129.09	229.61	1,024.13
<b>Total</b>	<b>775.13</b>	<b>(584.03)</b>	<b>770.61</b>	<b>(85.84)</b>
Less: Finance Cost	450.65	583.41	458.19	2,079.23
Profit before exceptional items & tax	324.48	(1,167.44)	312.42	(2,165.07)
Exceptional Items	-	-	-	-
<b>Profit before Tax</b>	<b>324.48</b>	<b>(1,167.44)</b>	<b>312.42</b>	<b>(2,165.07)</b>
<b>3. Capital Employed</b>				
<b>(Segment Assets)</b>				
India	49,418.17	50,544.56	57,174.75	50,544.56
Overseas	3,810.26	3,517.09	3,498.48	3,517.09
<b>Total Segment Assets</b>	<b>53,228.43</b>	<b>54,061.65</b>	<b>60,673.23</b>	<b>54,061.65</b>
<b>(Segment Liabilities)</b>				
India	25,832.30	27,020.26	30,190.14	27,020.26
Overseas	509.70	526.38	1,191.43	526.38
<b>Total Segment Liabilities</b>	<b>26,342.00</b>	<b>27,546.63</b>	<b>31,381.57</b>	<b>27,546.63</b>
<b>Net Capital Employed</b>				
<b>(Segment Assets-Segment Liabilities)</b>				
India	23,585.88	23,524.31	26,984.61	23,524.30
Overseas	3,300.56	2,990.71	2,307.05	2,990.71
<b>Total Capital Employed</b>	<b>26,886.44</b>	<b>26,515.01</b>	<b>29,291.66</b>	<b>26,515.01</b>

Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

*Dinesh*  
Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: August 05, 2020