

Sec.3.4

25.1.2024

The General Manager  
**BSE Limited**  
Corporate Relationship Department Phiroze  
Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
BSE Scrip Code: 500547

The General Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400051  
NSE Scrip Code: BPCL

Dear Sir/Madam

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

**Settlement of the Tender Offer to Purchase for Cash up to the Acceptance Amount for outstanding USD denominated 600 million 4.375% Senior Notes due 2027 of BPRL International Singapore Pte. Ltd.'s (BISPL) issued under its US\$2,000,000,000 Medium Term Note Programme -unconditionally and irrevocably guaranteed by Bharat Petroleum Corporation Limited (BPCL)**

Further to the intimations sent by BPCL dated January 16<sup>th</sup>, 2024, and January 24<sup>th</sup>, 2024 in respect of the Tender Offer of USD denominated 600 million 4.375% Senior Notes due 2027 of BISPL, a step-down subsidiary of BPCL, incorporated under the laws of Singapore, it is hereby informed that BISPL has today announced the settlement of the Tender Offer wherein BISPL has paid a total of USD 100,224,233.87, comprising of (i) the Total Consideration in the amount of USD 100,137,486.00 in principal amount of Notes, and (ii) the applicable Accrued Interest payment of USD 86,747.87, with respect to USD 101,973,000.00 in aggregate principal amount of Notes validly tendered at or prior to the Tender Deadline and accepted for purchase pursuant to the Tender Offer.

The principal amount of Notes viz, USD 101,973,000.00 in aggregate were cancelled by BISPL on January 25<sup>th</sup>, 2024. The settlement for the Buy Back will result in the reduction of the Guarantee provided by BPCL by USD 122,367,600. The details are enclosed.

This tender offer is in respect of the Notes that were issued by BISPL in January 2017 and were unconditionally and irrevocably guaranteed by BPCL.

This is for your information and records.

Thanking You,

For Bharat Petroleum Corporation Limited

(V.Kala)  
Company Secretary

*Encl.:a/a*

भारत भवन, 4 एवं 6, करीमभाँय रोड, बेलाई इस्टेट, पोस्ट बॉक्स क्र. 688, मुंबई-400 001. फोन: 2271 3000/4000. फैक्स: 2271 3874



## DISCLAIMER

### NOTE:

The Tender Offer Memorandum has not been, nor will it be, registered, produced or published as an offer document (whether as a prospectus in respect of a public tender offer or private placement offer cum application letter or other offering material in respect of any private placement under the Companies Act, 2013 or rules framed thereunder, each as amended, or any other applicable Indian laws) with any Registrar of Companies, the Securities and Exchange Board of India, or the Reserve Bank of India or any other statutory, regulatory and adjudicatory body of like nature in India, save and except any information from any part of the Tender Offer Memorandum which is mandatorily required to be disclosed or filed in India under any applicable Indian laws including, but not limited to, the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015, as amended, and under the listing agreements with any Indian stock exchanges pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or pursuant to the sanction of any statutory, regulatory and adjudicatory body in India. The tender of the Notes will not and have not been offered in India by means of any document and does not constitute an advertisement, invitation, offer or solicitation of an offer to buy back any Notes in violation of applicable Indian securities laws.

For Bharat Petroleum Corporation Limited

(V.Kala)  
Company Secretary

S No	Particulars	Details
1.	Name of Party for which such guarantees or indemnity or surety was given	BPRL International Singapore Pte. Ltd.
2.	Whether the promoter/promoter group/group companies have any interest in this transaction	Yes
3.	Nature of interest and details thereof	BPRL International Singapore Pte. Ltd. is a wholly owned subsidiary of Bharat PetroResources Ltd (BPRL). BPRL is a wholly owned subsidiary of Bharat Petroleum Corporation Limited (BPCL)
4.	Whether on Arm's Length	Yes
5.	Brief details of reduction in guarantee	<p>BPRL International Singapore Pte Ltd (BISPL), a wholly-owned subsidiary of Bharat PetroResources Limited (BPRL), issued 4.375% bonds of USD 600 Mn (Notes) with Parent (BPCL) Corporate Guarantee. The bonds were issued for a 10-year tenor and coupon of 4.375% with redemption date of 18<sup>th</sup> January 2027. On 16<sup>th</sup> January 2024, BISPL had announced its proposal for a Tender Offer for around USD 120 Million for Buyback of the Notes which were unconditionally and irrevocably guaranteed by Bharat Petroleum Corporation Limited.</p> <p>On 24<sup>th</sup> January 2024, BISPL announced the results to accept the purchase of the Notes of US\$101,973,000 being the aggregate principal amount. The settlement for the Buy Back of the Notes will result in the reduction of the corporate guarantee provided by the parent company, BPCL, by US \$ 122,367,600.</p>
6.	Impact of such guarantee or indemnity or surety on listed entity	Will result in reduction of the financial indebtedness of BPCL to the above extent, on account of the reduction of the Corporate Guarantee provided by the parent company, BPCL.

For Bharat Petroleum Corporation Limited

(V.Kala)  
Company Secretary