



July 27, 2020

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Madam/Sir,

Sub.: intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We have received the following important communication through email dated July 26, 2020 from our ultimate holding Company Gulf Petrochem FZC.

"We would like to bring into your kind attention that the Company Gulf Petrochem FZC, (the holding Company of GP Global APAC Pte Ltd. which holds majority shareholding in GP Petroleums Limited), is in the process of reorganization and rephasing of its business operations and financial resources in the overall interest of all the stakeholders under the requisite purview of the prevailing law of the land and the banking norms. This step is taken by Gulf Petrochem FZC due to prevailing circumstances as a result of various external factors majorly including Covid-19 Pandemic. Gulf Petrochem FZC firmly believes that this reorganization will add to the business growth in long-term."

The management of GP Petroleums Limited has considered this statement and is of the firm view that this development does not have any impact on the financials or business outlook of our Company GP Petroleums Limited.

Kindly take this on your record and disseminate the same on your website.

Thanking you,

Yours faithfully
For GP Petroleums Limited

Bijay Kumar Sanku
Company Secretary &
Compliance officer