



31 July 2023

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 543260

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

**Sub: Newspaper Publication**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of newspaper publication of Unaudited Financial results for the Quarter ended 30 June 2023 published in the following newspapers:

1. Vijay Karnataka (Regional Newspaper) on 31 July 2023
2. Mint (National Newspaper) on 31 July 2023

Kindly take the same on the record.

Thanking you,

Yours faithfully  
For Stove Kraft Limited

Shrinivas P Harapanahalli  
Company Secretary & Compliance Officer

**Stove Kraft Limited**

#81/1 Medamaranahalli Village, Harohalli Hobli, Harohalli Industrial Area,  
Kanakapura Taluk, Ramanagara District, Bengaluru, India - 562 112

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ಎನ್‌ಇಪಿ ರದ್ದಾದರೂ ವಿದ್ಯಾರ್ಥಿಗಳಿಗಿಲ್ಲ ತೊಂದರೆ!

2024 ಆಗಸ್ಟ್ ವಿದ್ಯಾರ್ಥಿಗಳ ಪದವಿ ಪೂರ್ಣ | ಮಾಹಿತಿ ಸಂಗ್ರಹಿಸುತ್ತಿರುವ ಇಲಾಖೆ

ದೇವರಾಜ್ ಕಣಕಪುರ ಬೆಂಗಳೂರು

devaraj.l@timesgroup.com ರಾಜ್ಯ ಸರ್ಕಾರ ರಾಜ್ಯೀಯ ಶಿಕ್ಷಣ ನೀತಿ (ಎನ್‌ಇಪಿ) ರದ್ದು ಮಾಡಿ ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿ (ಎಸ್‌ಇಪಿ) ಜಾರಿ ಮಾಡುತ್ತಿರುವುದರಿಂದ ಮುಂದೆ 4 ವರ್ಷದ ಆನ್‌ಲೈನ್ ಪದವಿ ಕೋರ್ಸ್ ಗಳು ರದ್ದಾದರೂ...



ಎನ್‌ಇಪಿ ಬಗ್ಗೆ ಕುಲಪತಿಗಳಿಗೆ ಲಿಖಿತ ಅಭಿಪ್ರಾಯ ಸಲ್ಲಿಸಲು ಸೂಚನೆ ನೀಡಿದ್ದು, ಈ ವೇಳೆಗೆ ಯಾವುದೇ ಕುಲಪತಿ ಸಲ್ಲಿಸಿಲ್ಲ. ಇನ್ನು ಎನ್‌ಇಪಿ ಜಾರಿಗೆ ಬಂದರೆ, ಎನ್‌ಇಪಿ ಅಡಿ ಪ್ರವೇಶ ಪಡೆದಿರುವ ವಿದ್ಯಾರ್ಥಿಗಳಿಗೆ ಯಾವುದೇ ತೊಂದರೆ ಉಂಟಾಗುವುದಿಲ್ಲ.

2020ರ ಜುಲೈನಲ್ಲಿ ಕೇಂದ್ರದ ಸಚಿವ ಸಂಪುಟ ಎನ್‌ಇಪಿಗಾಗಿ ಅನುಮತಿ ನೀಡಿತು

- 2020ರ ಡಿಸೆಂಬರ್‌ನಲ್ಲಿ ಕರ್ನಾಟಕ ಸರ್ಕಾರ ಎನ್‌ಇಪಿ ಕಾರ್ಯಪಡೆ ವರದಿ ಪಡೆದುಕೊಂಡಿತು
2021-22ರ ಶೈಕ್ಷಣಿಕ ಸಾಲಿನಿಂದ ಅನುಷ್ಠಾನ ನಿರ್ಧಾರ
ಅನುಷ್ಠಾನಕ್ಕೆ 2021ರ ಆಗಸ್ಟ್‌ನಲ್ಲಿ ಆದೇಶ ಹೊರಡಿಸಿತು
2021ರ ಅಕ್ಟೋಬರ್‌ನಿಂದ ರಾಜ್ಯದಲ್ಲಿ ಜಾರಿ

ಬರಗೂರು ಎಂಎಲ್‌ಎ ಆದರೆ ಸಂತೋಷ

ವಿಕ ಸುದ್ದಿಲೋಕ ತುಮಕೂರು



ಮುಖ್ಯಮಂತ್ರಿ ಸಿದ್ದರಾಮಯ್ಯ ಅವರಿಗೆ ಬರಗೂರು ರಾಮಚಂದ್ರಪ್ಪ ಅವರನ್ನು ಕಂಡರೆ ಬಹಳ ಪ್ರೀತಿ ಮತ್ತು ಅಕ್ಕುಮುಟ್ಟು ಅವರನ್ನು ವಿಧಾನ ಪರಿಷತ್ ಸದಸ್ಯರನ್ನಾಗಿ ನೇಮಕ ಮಾಡಬೇಕೆಂಬ ಚರ್ಚೆ ನಡೆಯುತ್ತಿದೆ. ನನಗೂ ಅವರನ್ನು ವಿಧಾನ ಪರಿಷತ್ ಸದಸ್ಯರನ್ನಾಗಿ ಕಾಣಬೇಕೆಂಬ ಆಸೆ ಇದೆ. ಆದರೆ, ಕಾಲಕಾಲೂ ಬರಬೇಕು..." ಎಂದು ಸಹಕಾರ ಸಚಿವ ಕೆ.ಎನ್. ರಾಜೇಗೌಡ್ ಹೇಳಿದರು.

ವಿದ್ಯುತ್ ರೈಲು ಮಾರ್ಗ ಶೀಘ್ರ ಪೂರ್ಣ ಬೆಂಗಳೂರು- ಮಂಗಳೂರು ನಡುವೆ ಕಾಮಗಾರಿ ಪ್ರಗತಿಯಲ್ಲಿ

ಮುಹಮ್ಮದ್ ಅರಿಫ್ ಮಂಗಳೂರು

mahammed.arif@timesgroup.com ರಾಜಧಾನಿ ಬೆಂಗಳೂರು ಮತ್ತು ಬಂದರು ನಗರ ಮಂಗಳೂರು ನಗರ ಸಂಪರ್ಕಿಸುವ ರೈಲ್ವೆ ಮಾರ್ಗದ ವಿದ್ಯುದೀಕರಣ ಪ್ರಗತಿಯಲ್ಲಿ ದುಡ್ಡು ಪೂರ್ಣಗೊಳ್ಳಲು ಇನ್ನೂ ಮೂರು ವರ್ಷ ಆಗಬಹುದು.

ಬೆಂಗಳೂರು- ಮೈಸೂರು ಮಧ್ಯೆ ಈಗಾಗಲೇ ಕಾಮಗಾರಿ ಪೂರ್ಣಗೊಂಡಿದೆ. ಮೈಸೂರು- ಹಾಸನ ಬಹುತೇಕ ಮುಗಿದಿದೆ. ಹಾಸನ- ಸಕಲೇಶ ಪುರ ಮಧ್ಯೆ ಪ್ರಗತಿಯಲ್ಲಿದೆ.

ಮಂಗಳೂರು- ಪುತ್ತೂರು ಯಶಸ್ವಿ ನೈಋತ್ಯ ರೈಲ್ವೆಯ ಮಂಗಳೂರಿನ ಪಡೀಲ-ಕುಲಕುಮಾರ್ ಪುಟ್ಟಯ್ಯ ನಡುವಿನ 42 ಕಿ.ಮೀ. (46 ಕಿ.ಮೀ. ಮಾರ್ಗ) ವಿದ್ಯುದೀಕರಣ ಮಾರ್ಗದಲ್ಲಿ ಶುಕ್ರವಾರ ಮಧ್ಯಾಹ್ನ 2.30ಕ್ಕೆ ಪಡೀಲಿನಿಂದ ವಿದ್ಯುತ್ ಅಂಚೆ ಮೂಲಕ ತಪಾಸಣೆ ಆರಂಭಗೊಂಡಿತು. 2018ರ ಕೇಂದ್ರ ಬಜೆಟ್‌ನಲ್ಲಿ ಯೋಜನೆಗೆ 315 ಕೋಟಿ ರೂ. ಮೀಸಲಿಡಲಾಗಿತ್ತು. 2024ರ ಜೂನ್‌ನಲ್ಲಿ ಯೋಜನೆ ಪೂರ್ಣಗೊಳಿಸಬೇಕಿದೆ.



ಮಂಗಳೂರಿನ ಪಡೀಲ-ಕುಲಕುಮಾರ್ ಪುಟ್ಟಯ್ಯ ಮಧ್ಯೆ ವಿದ್ಯುದೀಕರಣದ ತಪಾಸಣೆ ನಡೆಯಿತು.

ಮಂಗಳೂರು-ಮೈಸೂರು-ಬೆಂಗಳೂರು ಮಾರ್ಗ ಪೂರ್ಣಗೊಂಡರೆ, ಪ್ರಯಾಣ ಸಮಯ ಉಳಿಸಿಕೊಂಡು, ಹೊಸ ರೈಲುಗಳ ಆರಂಭ ಸಾಧ್ಯವಾಗುತ್ತದೆ. ಈಗ 10-12 ಗಂಟೆ ಬೇಕಾದರೆ, ವಿದ್ಯುದೀಕರಣದ ವೇಗ ಹೆಚ್ಚಾಗಲಿವೆ. ಈಗ ಮಂಗಳೂರು- ಬೆಂಗಳೂರು ಮಧ್ಯೆ ಹಗಲು-ರಾತ್ರಿ 4 ರೈಲುಗಳು ಓಡುತ್ತಿದ್ದು, ಇನ್ನೂ ಎರಡು ಹೆಚ್ಚುವರಿ ರೈಲು ಕೇಳಬಹುದು. ಹೆಚ್ಚು ರೈಲುಗಳ ಜತೆ ವಂದೇ ಭಾರತ್ ರೈಲಿನೂ ಬೇಡಿಕೆ ಇಡಬಹುದು ಎನ್ನುತ್ತಾರೆ ಪಶ್ಚಿಮ ಕರಾವಳಿ ರೈಲ್ವೆಯಲ್ಲಿ ಅಭಿವೃದ್ಧಿ ಸಮಿತಿಯ ಅಧ್ಯಕ್ಷ ಹಸಮಂತ ಕಾಮತ್.

ಸರ್ಕಾರಕ್ಕೆ ಭೀತಿ ಇಲ್ಲ ತಣ್ಣಗಾದ ಗರಗ ಕಲ್ಮರ ಪೀಠಾಧಿಪತಿ ವಿವಾದ ನೂತನ ಉತ್ತರಾಧಿಕಾರಿ ಪ್ರಶಾಂತ ದೇವರು ಅದ್ದೂರಿ ಪುರಸ್ಕಾರ

ಕುಬ್ಜೆ ಲೋಕಸಭಾ ಚುನಾವಣೆ ಸಿದ್ಧತೆ ಕುರಿತು ಆ.2ರಂದು ಎಐಸಿಸಿ ಅಧ್ಯಕ್ಷ ಮಲ್ಲಿಕಾರ್ಜುನ ಖರ್ಗೆ ಅವರು ದಿಲ್ಲಿಯಲ್ಲಿ ಸಭೆ ಕರೆದಿದ್ದಾರೆ.

ಈಚೆಗೆ ನಡೆದ ಸಿಎಲ್‌ಪಿ ಸಭೆಯಲ್ಲಿ ಸಚಿವರು ಹಾಗೂ ಶಾಸಕರ ನಡುವಿನ ಭಾವುಕ ಸಂಭಾಷಣೆಯು ಗಮನ ಸೆಳೆದಿದೆ. ಕೇಂದ್ರದ ಸರ್ಕಾರದ ಅಧಿಕಾರಿಗಳು ಅಂತರ ಕೋನಗೊಳಿಸುವ, ಸೌಹಾರ್ದ ವಾತಾವರಣ ನಿರ್ಮಿಸುವ ವಿಚಾರ ಪ್ರಸ್ತಾಪ ವಾಗಿದೆ.

ವಿಕ ಸುದ್ದಿಲೋಕ ಧಾರವಾಡ ಪೀಠಾಧಿಪತಿ ನೇಮಕ ವಿವಾದ ಮಧ್ಯಯೂ ತಾಲೂಕಿನ ಗರಗ ಗ್ರಾಮದ ಗುರು ಮಡಿವಾಳೇಶ್ವರ ಕಲ್ಮರಕ್ಕೆ ಸೂಚನೆ ನೀಡಲಾಗಿದೆ. ನೂತನ ಉತ್ತರಾಧಿಕಾರಿ ಪ್ರಶಾಂತ ದೇವರು ಭಾವುಕವಾಗಿ ಸಂಭಾಷಿಸಿದರು. ಪ್ರಶಾಂತ ದೇವರು ಗರಗ ಕಲ್ಮರಕ್ಕೆ ಸೂಚನೆ ನೀಡಲಾಗಿದೆ. ಪ್ರಶಾಂತ ದೇವರು ಗರಗ ಕಲ್ಮರಕ್ಕೆ ಸೂಚನೆ ನೀಡಲಾಗಿದೆ.

ಪರಿಸರ ನಾಶ ತಡೆಗೆ ಅರಣ್ಯ ಕೃಷಿ ಸೂಕ್ತ ಮುಖ್ಯಮಂತ್ರಿ ಸಿದ್ದರಾಮಯ್ಯ ಅವರಿಗೆ ಎಂಎಲ್‌ಸಿ ದಿನೇಶ್ ಗೊಳಗೊಡ ಪತ್ರ

ವಿಕ ಸುದ್ದಿಲೋಕ ಬೆಂಗಳೂರು



ಅಭಿವೃದ್ಧಿ ಹೆಸರಿನಲ್ಲಿ ಅರಣ್ಯ ನಾಶ ತಡೆಗಟ್ಟುವುದರ ಜೊತೆಗೆ ಪ್ರಕೃತಿ ವಿಕೋಪ ತಡೆಯಲು ಸೂಕ್ತ ಕ್ರಮ ಕೈಗೊಳ್ಳಬೇಕು. ಈ ನಿಟ್ಟಿನಲ್ಲಿ ಅರಣ್ಯ ಕೃಷಿ ಪ್ರಯತ್ನಗಳನ್ನು ಹೆಚ್ಚಿಸಿ ವಿಧಾನ ಪರಿಷತ್ ಸದಸ್ಯ ದಿನೇಶ್ ಗೊಳಗೊಡ ಅವರು ಸಿಎಂ ಸಿದ್ದರಾಮಯ್ಯ ಅವರಿಗೆ ಪತ್ರ ಬರೆದಿದ್ದಾರೆ.

- ಕೃಷಿ ಜತೆ ಅರಣ್ಯ ಬೆಳೆಸಲು ರೈತರಿಗೆ ಪ್ರೋತ್ಸಾಹ ನೀಡುವುದು.
ಕಲ್ಕು ಗಣಿಗಾರಿಕೆಗೆ ಮುಂತಾದ ಕಾರ್ಯಗಳಿಗೆ ಅನುಮತಿ ನೀಡಿದಾಗ ಅದಕ್ಕೆ ಪರ್ಯಾಯವಾಗಿ ಅರಣ್ಯ ಬೆಳೆಸಲು ಇನ್ನಷ್ಟು ಹೆಚ್ಚಿನ ಕ್ರಮ ವಹಿಸಬೇಕಿದೆ.
ಎಕ್ಸ್‌ಪ್ಲೋಷನ್ ಹೆಚ್ಚು ಮತ್ತು ಇತರ ರಸ್ತೆಗಳ ನಿರ್ಮಾಣದಿಂದ ಉಂಟಾಗುವ ಮರಗಳ ನಾಶಕ್ಕೆ ಪರ್ಯಾಯವಾಗಿ ಕಡ್ಡಾಯವಾಗಿ ಮರಗಳನ್ನು ಬೆಳೆಸುವ ಕಾರ್ಯವಾಗಬೇಕಿದೆ.
ನೀರಾವರಿ ಯೋಜನೆಗಳ ಸಂದರ್ಭದಲ್ಲಿ ನಾಶವಾಗುವ ಪ್ರಕೃತಿ ಸಂಪತ್ತನ್ನು ಪರ್ಯಾಯವಾಗಿ ಬೆಳೆಸಲು ಸರ್ಕಾರ ಮಾರ್ಗಸೂಚಿ ತರಬೇಕು.
ರೈಲ್ವೆ ಲೈನ್‌ಗಳ ಸೇರಿದಂತೆ ಪರಿಸರ ನಾಶಕ್ಕೆ ಕಾರಣವಾಗಬಹುದಾದ ಯೋಜನೆಗಳ ಜಾರಿ ಸಂದರ್ಭದಲ್ಲಿ ಎಚ್ಚರಿಕೆ ವಹಿಸಬೇಕು.

STOVE KRAFT LIMITED financial report table showing Revenue (2,977.45 mn), EBITDA (239.68 mn), PAT (81.98 mn) and a detailed quarterly performance table for 2023 and 2022.

Pigeon SPARK 1.2 L DOUBLE WALLED ELECTRIC KETTLE advertisement with product image and features like 360 degree cordless power cord base and cool touch outer body.

Large advertisement for RBikeTahai, featuring a portrait of a man and text: 'ಸರ್ಕಾರಿ ಭದ್ರತಾ ಪತ್ರಗಳಲ್ಲಿ ಯಾವುದೇ ಬೋರ್ಡರ್ ಇಲ್ಲದೇ ನೇರವಾಗಿ ಹೂಡಿಕೆ ಮಾಡಿ ಆರ್‌ಬಿಐ ರೀಟೇಲ್ ಡೈರೆಕ್ಟ್ ಸೀಮ್ ಮೂಲಕ ಆನ್‌ಲೈನ್‌ನಲ್ಲಿ ಗಿಲ್ಟ್ ಆಕೌಂಟ್ ತೆರೆಯಿರಿ' with QR code and URL https://rbiretaildirect.org.in



**THE MONDAY QUIZ**

- 1) HOW** many engineers will AMD recruit in its new Bengaluru facility by 2028?
- 2) WHICH** Big Tech firm operates a generative AI platform named 'Bedrock'?
- 3) WHICH** long-term Google executive was put in charge of the company's investments last week?
- 4) WHICH** nation did Isro complete its latest commercial space mission for, on Sunday?
- 5) HOW** many users does Google's Workspace AI already have, as per Sundar Pichai?

**GLOSSARY**

**Haptics:** Representing the replication of a sense of touch and response for humans, haptics are typically enabled by sensors, which generally use on-device vibrations to convey any word, phrase or setting—thereby augmenting what is on the display.



**Photolithography:** This is the process that is used by chip manufacturers to make integrated circuit 'chips'. Called so because of the use of a light source, photolithography requires the use of ultraviolet light, and is shone on a layer through a mask with specific microscopic etching. It is among the most critical parts of chip manufac-

turing, and its advancement directly improves the levels of complexity in modern chips.

**Privacy sandbox:** A technique that literally refers to a virtual replication of a secluded partition, a privacy sandbox refers to setting where the private data of users is segregated from other information. Originally developed by Google, privacy sandbox refers to storing user information in a separate partition. The purpose of a Privacy Sandbox is to potentially enable online advertising, without sharing identifiable information with advertisers.

**Cross-chain transactions:** In cryptocurrency transactions, most exchanges take place within a particular blockchain, since each network uses its own set of rules and restrictions. Cross-chain transactions, as the name suggests, are exchanges where data flows across completely independent blockchains.

THE MONDAY QUIZ ANSWERS:  
1) Amazon (3) Ruth Porat (4) Singapore (5) 750,000

# 'No need for us to raise funds for the foreseeable future'

Aman Rawat  
aman.rawat@livemint.com  
NEW DELHI

Non-banking financial company (NBFC) Five-Star Business Finance Ltd counts private equity firms KKR and TPG, as well as venture capital firms Matrix Partners, Norwest Venture Partners, and Peak XV Partners among its investors. Founded in 1984, the Chennai-based lender listed on the stock exchanges last November. Since then, its shares have risen nearly 40%, helped partly by the broader bullrun in the equity market. The company, which offers small business loans and mortgage loans to micro-entrepreneurs and self-employed individuals, posted a 33% rise in net profit to ₹603 crore and a 25% rise in interest income to ₹1,499 crore in FY23.

In an interview, chief executive Rangarajan Krishnan shared insights into Five-Star's growth strategies, expansion plans, and impact of rising interest rates. He also spoke about competition from fintech startups and traditional NBFCs. *Edited excerpts:*

**What are your growth areas? What are your near-term targets and expectations?**

We are looking to sustain growth of 35% in disbursement, revenue and profit for at least three years. We are confident of blocking this growth which comes from three aspects.

First, we are confident of at least adding over 70 branches. We added 73 branches last year. I think we can sustain this momentum very easily for the next two to three years. Second, with more branches in place, we can identify new super-branches, which basically have an established track record. So, in a particular region, we put more officers in a branch, bringing more business. Lastly, keeping up with inflation in terms of our own ticket sizes will push growth.

**What are your expansion plans?**

At the moment, most of our business comes from South India. Even 80% of our new branches will be launched in South India only, while 20% of our investment



goes towards non-South India locations. Currently, we have 60 branches in other parts of India, with 45 in Madhya Pradesh and seven in Maharashtra. While non-South India markets take time to understand, it's important for us to get into these markets and take our time to understand so they become ready 3-4 years from now. **Are you considering raising further capital to fuel these plans?**

We are well-capitalized, and that's why we took a conscious decision not to take primary capital even at the time of the IPO. Also, we are not dividend-paying at this time, so the entire profit goes back to the business. And that's why there is no need for us to raise capital for the foreseeable future.

**Do you see more consolidation in the small business loan segment?**

Consolidation activities are a little dry in the entire financial services industry. It's not too often that you will see consolidation moves, especially on lending books because of the difference in culture. Consolidation can happen if people go out of business. But when a segment is thriving, it's unlikely that you will see large consolidation specifically in the small business loan space at this point in time.

Meanwhile, there are no plans for

strategic M&As at this moment and we will look to grow our loan book completely organically. However, we can always keep our eyes and ears open.

**How do you see the competition with large fintech startups entering the lending business?**

The fintech startups play a different ball game. Most of them are restricted to tier-1 to tier-3 cities, where digital penetration is higher. It's easier to provide loans based on the already available datasets. On the other hand, our presence is largely between tier-3 and tier-7 towns where we have more than 90% of our business.

Also, fintech startups offer sub-one lakh loans with a return period of less than 12 months. In comparison, our ticket size is at least five-six times of their loan amount while our tenor is also about seven years, which puts less burden on a family. So, there is no direct competition between us and fintech.

**How do you see rising competition from traditional NBFCs?**

The segment in which we operate is indeed becoming more attractive for traditional NBFCs, with more companies entering the segment. But the good part is that it's a very large sector and we are not stepping on each other's shoes.

Most of us are trying to help borrowers graduate from unorganized to organized lending. But we have a significant advantage by having at least 15 years of experience in this market. We believe that our sharp focus and execution capability will stand apart from many others who are trying to do the same.

**What has been the impact of rising interest rates on business?**

Luckily, we are in a sweet spot as our credit rating improved with an increasing balance sheet, despite the rising interest rates. So, our incremental cost of borrowing has been reducing year-on-year, which happened even last year. If you look at March results, you will know that the overall cost of borrowing has dropped for Five-Star, despite the macroeconomic situation. Also, ours is not a thin-spread business, so we are more comfortable in absorbing these minor shocks.

**How did you manage to control the impact on your business when many others had to absorb bad loans on their balance sheets?**

Three things worked for us. First, we have a stringent underwriting process in place. We take 3-4 days for field checks for every file irrespective of ticket size. Second, our ticket size is small at around ₹3 lakh with a tenor of 7-8 years. The monthly instalments of these loans come at ₹7,000-8,000, which don't put a burden on a family while repaying.

The third thing that helped us was that we don't carry any unsecured exposure as all our notes are backed by collateral, which are self-occupied residential properties in most cases. So, even if the borrower defaults on certain instalments, we know that he or she will repay as there is a high level of emotional attachment to the property.

## TCS CEO overhauls business structure

Sohini Bagchi  
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NEW DELHI

Tata Consultancy Services (TCS), India's top software services company, has revamped its organizational structure by creating business groups based on industry sectors and geographies under new chief executive officer and managing director, K. Krithivasan who took charge on 1 June.

These business groups such as banking, financial and insurance (BFSI), healthcare, retail and energy, would be led by senior executives appointed with effect from 1 August.

According to a Moneycontrol.com report based on an internal email sent by Krithivasan, Susheel Vasudevan will lead BFSI Americas, while

## TECHCIRCLE

Shanka r N S w i l l e a d BFSI UK, Europe and Australia. The communication, media and information services will be headed by Akhilesh Tiwari, while life sciences, healthcare, energy, resources and utilities will be led by Debashis Ghosh. Further, manufacturing will be under Anupam Singhal, Krishnan Ramanujam will spearhead retail, CPG, travel, transportation and hospitality and V. Rajanna will head technology, software and services.

The company has also elevated Harrick Vin as the new chief technology officer and Abhinav Kumar as the interim head for marketing.

In an exchange filing, TCS also said executive vice president K. Ananth Krishnan will leave his senior management role after 31 July ahead of his retirement in October.



**Extract of the Unaudited Financial Results for the Quarter ended 30 June 2023** (₹ Crore)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	Total income from operations	39122.25	40026.25	163769.77	43075.09	43177.14	176206.93
2	Net profit before tax (before exceptional items)	6152.55	5127.28	24067.09	7105.53	5427.88	24330.59
3	Net profit before tax (after exceptional items)	6152.55	5127.28	24067.09	7105.53	5427.88	24330.59
4	Profit after tax	4066.04	3716.96	17196.73	4907.13	3977.77	17121.35
5	Profit after tax attributable to owners of the parent company				4873.24	3936.82	16912.55
6	Profit after tax attributable to non-controlling interest				33.89	40.95	208.80
7	Total comprehensive income after tax	4079.82	3714.88	17121.03	4889.20	3946.12	16918.35
8	Paid-up equity share capital (Face value of share ₹10/- each)	9696.67	9696.67	9696.67	9696.67	9696.67	9696.67
9	Other equity excluding revaluation reserve as per balance sheet	133322.00	122711.28	129193.21	142213.22	129607.37	137326.50
10	Net worth*	142113.40	131704.73	138069.76	151108.95	138602.37	146280.48
11	Paid up debt capital	181118.60	189526.63	184997.65	220969.26	215575.64	219805.18
12	Debt redemption reserve	4895.41	5632.18	5014.61	5732.45	6422.84	5851.65
13	Earnings per equity share (of ₹10/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	4.19	3.83	17.73	5.03	4.06	17.44
14	Earnings per equity share (of ₹10/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	4.64	3.86	18.34	5.48	3.98	17.87

\* Excluding Fly ash utilization reserve and items of Other comprehensive income.

**Notes:**

- The above is an extract of the detailed formats of financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full formats of the financial results of the Company are available on the investor section of our website <https://www.ntpc.co.in> and under Corporate Section of BSE Limited and National Stock Exchange of India Limited at <https://www.bseindia.com> & <https://www.nseindia.com>
- Previous periods figures have been reclassified wherever considered necessary.

Place: New Delhi  
Date: 29 July 2023

For and on behalf of Board of Directors of  
**NTPC Limited**  
Sd/-  
(Jaikumar Srinivasan)  
Director (Finance)  
DIN:01220828

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(A Govt. of India Enterprise)  
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**STOVE KRAFT LIMITED**

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**Q1 Comparison**

<b>Revenue</b>	<b>EBITDA</b>	<b>PAT</b>
2,977.45 mn	239.68 mn	81.98 mn
+8.25%	+10.85%	1.48%

(Rs. in Million, except EPS)

Sr.No	Particulars	Quarter Ended		
		30th June 2023 Unaudited	30th June 2022 Unaudited	31st March 2023 Audited
1	Revenue from Operations	2,977.45	2,750.65	12,838.47
2	EBITDA*	239.68	216.22	990.02
3	Profit Before Tax	110.72	105.88	472.80
4	Profit After Tax for the period	81.98	80.79	357.70
5	Total Comprehensive Income for the period	77.86	82.38	364.56
6	Paid up Equity Share Capital (Face Value of Rs.10/- each)	330.31	328.68	330.27
8	Earnings per Share** Basic (in Rs.) (Face value of Rs. 10 each)	2.48	2.46	10.87
9	Earnings per Share** Diluted (in Rs.) (Face value of Rs. 10 each)	2.48	2.44	10.86

\* Excludes Other Income, Other Gains and Losses and other comprehensive income.  
\*\*EPS is not annualized for the quarter ended June 30, 2023 and quarter ended June 30, 2022.

**Notes:**

- The statement of unaudited financial results for the quarter ended 30th June, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July, 2023.
- The Financial Statements have been prepared in accordance with Indian Accounting Standards ("IndAS") prescribed by section 133 of the Companies Act 2013 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The above is an extract of the detailed format of unaudited financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the company's website [www.stovekraft.com](http://www.stovekraft.com).

Date: 29/07/2023  
Place: Bengaluru

For & On Behalf of the Board  
**Rajendra Gandhi**  
Managing Director

**Pigeon**

**SPARK**  
1.2 L DOUBLE WALLED ELECTRIC KETTLE

360 degree cordless power cord base  
Cool touch outer body for safety  
Red light indicator when switched on  
Keep warm feature after boiling

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