

Corporate Office: 10, Middleton Row Post Box No. 9282, Kolkata - 700 071 CIN: L21300WB1973PLC028854 Phone: +91-33-2229 6033/1768

Facsimile:+91-33-2217 2269 Mail:icltd@iclbelting.com

Url: iclbelting.com

ICL/DS/2020-21/675

December 24, 2020

Calcutta Stock Exchange Limited

7, Lyons Range, Kolkata – 700 001 Fax No. 22104500

Kind Attn: The Secretary

Scrip Code No.10019039 (CSE)

Bombay Stock Exchange Limited

P.J.Towers, Dalal Street,
Mumbai – 400 001
Fax No. 22722037/22723121
Kind Attn: The General Manager,
Department of Corporate Services
Scrip Code No. 509709 (BSE)

Dear Sir,

<u>Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 w.r.t. Grant of ESOPs under ICL Employee Stock Option Plan 2020</u>

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination & Remuneration Committee of the Company has granted 23,14,967 stock options to the eligible employees of the Company under ICL Employee Stock Option Plan 2020. The brief details of the stock options granted are listed at **Annexure 1.**

This is for your kind information and record.

Thanking you,

Yours faithfully,

For International Conveyors Ltd

1 auma

Dipti Sharma

(Company Secretary & Compliance Officer)

Encl: As above





Annexure-1

S.N.	Particulars	Details
01	Number of options granted	23,14,967 options
02	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
03	Total number of shares covered by these options	23,14,967 of the face value of Rs. 1 each
04	Exercise Price	Rs. 27.86
05	Dates of vesting	60% - On 1st anniversary from the date of grant 40%- On 2nd anniversary from the date of grant
06	Exercise period	The Exercise Period in respect of an Option shall be subject to a maximum period of 4 (Four) years from the date of Vesting of Options.

