

Ref. No.: SCML/2023-24/140

To,
Listing Operations
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date: July 12, 2023

Scrip Code: 511700

Dear Sir,

Subject: Intimation of receipt of request for reclassification from 'Promoter Group member' category to 'Public' category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

With reference to the captioned subject, the Company has received requests the following Promoter Group members of the Company requesting the reclassification from 'Promoter Group member' category to 'Public' category of shareholders, under the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), copy of the said requests are enclosed:

Name of the Promoter Group Member	No. of Shares	Percentage
Vani Commercials Limited	26350	0.05%

The aforesaid reclassification requests shall be subject to analysis of the Board of Directors of the Company and approval of the Stock Exchanges and other applicable conditions specified under the provisions of Regulation 31A of the SEBI Listing Regulations.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Standard Capital Markets Limited

Anshita Sharma
Director
Din No: 09706011

12th July, 2023

The Board of Directors (“Board”)
Standard Capital Markets Limited
G-17, Krishna Apra, Business Square,
Netaji Subhash Place,
Pitampura, New Delhi-110034

SUBJECT: REQUEST FOR RE-CLASSIFICATION OF PROMOTER GROUP MEMBER TO “PUBLIC” CATEGORY PURSUANT TO REGULATION 31A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED) [“SEBI LISTING REGULATIONS”]

Dear Sir/Madam,

This is to inform you that I, Ishita Agarwal (Mem. No.: A65528), Company Secretary & Compliance Officer of Vani Commercials Limited (“Vani”), a shareholder belonging to Promoter Group of Standard Capital Markets Limited (“the Company”) hereby request you to re-classify the shareholding from the existing “Promoter Group” to “Public” category accordance with the provision of Regulation 31A of SEBI Listing Regulations.

Rationale for request to re-classify

You are requested to note that Vani Commercials Limited is neither engaged in Management decisions nor does it exercise ‘control’ over the affairs of the Company including the strategic decision making process of the Company. Vani is classified as a Promoter Group merely because it holds 26350 (Twenty Six Thousand Three Hundred Fifty) Equity Shares issued by the Company.

I confirm and undertake the following that:

- I. Vani Commercials Limited along with ‘persons related’ to it together does not hold more than 10% of the total voting rights in the company.
‘Persons related’ as mentioned herein shall have the meaning as defined in Regulation 31A(1)(b) of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015
- II. Vani Commercials Limited and any of its Directors does not exercise control over the affairs of the company directly or indirectly;
- III. Vani Commercials Limited and any of its Directors do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements;

- IV. None of its Directors are represented on the Board of Directors (including as a Nominee Director) of the Company;
- V. None of its Directors are acting as a Key Managerial Personnel in the Company;
- VI. Vani Commercials Limited and any of its Directors are not 'willful defaulters' as per the Reserve Bank of India guidelines
- VII. None of its Directors are fugitive economic offenders.

I further confirm and undertake that in case the requisite approvals are received and Vani Commercials Limited is categorized as "Public" Shareholder, then:

- I. It shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of Securities and Exchange Board of India ((Listing and Obligations and Disclosure Requirements) Regulations, 2015 at all times from the date of re-classification (if approved by the shareholders and the BSE Limited) failing which, it shall be classified as Promoter Group member of the company.
- II. It shall comply with the conditions mentioned in the sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than 3 (Three) years from the date of reclassification (if approved by the shareholders and the BSE Limited), failing which, it shall be reclassified as Promoter Group member of the company.
- III. It is not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/MRD/DSA/CIR/P/2017/92 dated August 01, 2017
- IV. It is not in violation of the provisions of Regulation 34(1) of the SEBI Delisting Regulations, 2021.

In light of the above, I request the Board of Directors of the Company to consider and take necessary steps to categorize Vani Commercials Limited as Non-Promoter or Public shareholder of the Company.

**For and on behalf of Vani Commercials Limited
(Promoter Group)**

**ISHITA
AGARWAL**

Ishita Agarwal

Company Secretary & Compliance Officer

Mem. No.: A65528

Digitally signed by ISHITA AGARWAL
DN: cn=IN, st=Delhi,
2.5.4.20=19d004b4e4e1b4b42357d2c6887a224f6193a86d4d0
3885542a49704868, postalCode=110015, street=West Delhi,
pseudonym=b4768946eb51928b291485964c72f3ff,
serialNumber=510d00d011407ac0eb55cd308e55a28f2e10b48c7
ca32853c148571229498, o=Personal, cn=ISHITA AGARWAL
Date: 2023.07.12 15:08:59 +05'30'