



SKMEGG/SEC/NSE/BSE/OCBM/2022-23

August 10, 2022

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the followings:-

1. The un-audited financial results of the company for the quarter ended 30th June, 2022 and limited review report thereof.
2. The recommendation of final dividend of Rs.0.50 (Rupees fifty paise) per equity share of face value of Rs.10/- each, subject to the approval of shareholders of the company at the ensuing Annual General Meeting.
3. The appointment of N C Rajagopal & Co., Chartered Accountants, as a Statutory Auditors for the period of five years subject to the approval of shareholders of the company at the ensuing Annual General Meeting in the place of the retiring Statutory Auditor Mr.N Prasanna Venkatesan.
4. The re-appointment of Mr R Muralidharan, Chartered Accountant, as an Internal Auditor of the Company for the financial year 2022-2023.
5. The re-appointment of Mr V Ramkumar, Company Secretary in Practice as a Secretarial Auditor of the Company for the financial year 2022-2023.

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India.Tel: +91 424 2262963, Fax: +91 424 2258419

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmeegg.com





6. The fixation of 27th Annual General Meeting scheduled on 16th September, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

7. Book Closure

Pursuant to Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations 2015, the Register of Members and Share Transfer Books of the Company will remain closed **from 10th September, 2022 to 16th September, 2022 (both days inclusive) for the purpose of the 27th Annual General Meeting ("AGM") to be held on Friday, 16th September, 2022 and payment of Dividend**, as may be declared at the AGM, for the Financial Year 2021-22.

The aforesaid board meeting commenced at 11.30 a.m. and concluded at **15:05** p.m.
This is for your kind information and records.

Yours Faith fully
For SKM Egg Products Export (India) Limited

P Sekar
Company Secretary
(ICSI Membership No.F10744)

Encl: as above



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SKM EGG PRODUCTS Q1 - Highlights

Rs lakhs

PARTICULARS	Q1 22-23	Q1 21-22	Impact
SALES	13,025	8,012	63%
OPERATING PROFIT	1,274	793	61%
PBT	905	509	78%



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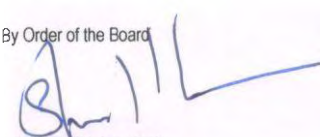


PARTICULARS	Standalone				Consolidated			
	3 Months ended (30.06.2022)	Preceding 3 Months ended (31.03.2022)	Corresponding 3 Months ended in the previous year (30.06.2021)	Previous year ended (31.03.2022)	3 Months ended (30.06.2022)	Preceding 3 Months ended (31.03.2022)	Corresponding 3 Months ended in the previous year (30.06.2021)	Previous year ended (31.03.2022)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	13,025	7,619	8,012	29,068	13,294	7,849	8,252	30,247
Other Income	(135)	124	90	850	(135)	57	90	784
Total Revenue	12,890	7,743	8,102	29,918	13,159	7,905	8,342	31,031
Expenses								
a) Cost of Material Consumed	7,870	6,350	4,779	23,119	7,187	6,007	4,571	22,173
b) Purchase of stock in trade	-	-	58	58	781	270	340	1,121
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,763	(543)	1,470	(733)	1,688	(561)	1,420	(618)
d) Employee benefits expenses	509	452	395	1,697	508	452	395	1,696
e) Finance Costs	128	118	73	343	128	158	56	384
f) Depreciation expenses	241	246	211	945	241	246	158	945
g) Power and Fuel	489	354	185	1,193	489	354	185	1,193
h) Transport and Forwarding expenses	589	265	139	855	615	296	164	971
i) Other expenses	395	396	282	1,361	545	595	541	2,103
Total Expenditure	11,985	7,638	7,592	28,838	12,182	7,816	7,831	29,967
Profit Before Share of Profit/(Loss) of Associatee	905	104	509	1,080	976	89	511	1,064
Share of Profit/(Loss) of Associates	-	-	-	-	3	(4)	2	(31)
Profit/(Loss) before exceptional and tax	905	104	509	1,080	979	85	513	1,033
Exceptional Items	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	905	104	509	1,080	979	85	513	1,033
Tax expense:								
(1) Current tax	253	33	147	293	262	33	147	293
(2) Deferred tax	3	3	(5)	0	3	3	(5)	0
Profit/(Loss) for the period	649	68	367	787	713	49	371	739
Other Comprehensive Income, net of tax	0	(1)	0	(1)	(4)	95	(16)	70
A. Items that will not be reclassified to profit or loss								
i) Remeasurement of Defined Benefit Plans & Others	0	(1)	-	(1)	-	(1)	-	(1)
ii) translating the financial statements of a foreign operation	-	-	-	-	(4)	96	(16)	71
iii) Share in OCI of Associate	-	-	-	-	-	-	-	0
(iv) Income tax relating to items that will not be reclassified to profit or loss	0	(0)	-	(0)	-	(0)	-	(0)
B. Items that will be reclassified to profit or loss								
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	0
Total Comprehensive income for the Period	649	68	367	786	709	145	355	810
Net Profit attributable to :								
(i) Owners of the Company	-	-	-	-	708	52	371	742
(ii) Non controlling Interest	-	-	-	-	5	(2)	0	(2)
Other Comprehensive Income attributable to :								
(i) Owners of the Company	-	-	-	-	(3)	81	(14)	60
(ii) Non controlling Interest	-	-	-	-	(1)	14	(2)	11
Total Comprehensive Income attributable to :								
(i) Owners of the Company	-	-	-	-	705	133	357	801
(ii) Non controlling Interest	-	-	-	-	5	12	(2)	8
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):								
(1) Basic	2.47	0.26	1.39	2.99	2.69	0.20	1.41	2.82
(2) Diluted	2.47	0.26	1.39	2.99	2.69	0.20	1.41	2.82
See accompanying notes to the financial results								

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.08.2022 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th June 2022
- The above is an extract of the detailed format of quarterly/year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SFBI (LODR) Regulations, 2015
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36)
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period
- The Board of directors of the company have recommended an final dividend of 5% (Rs 0.50 per share) for the financial year 2021-22, subject to approval by the shareholders in the ensuing Annual General meeting.

By Order of the Board


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode
Date : 10-08-2022

CA.N.PRASANNA VENKATESAN B.Com., FCA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail: nprasannavenkatesanca@gmail.com

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.**SKM Egg Products Export (India) Limited ("the Company")** for the period ended **30th June, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 10-08-2022

UDIN : 22235530AORRZU4968

N. Prasanna Venkatesan
N.PrasannaVenkatesan,

Chartered Accountant,

Membership No : 235530



CA.N.PRASANNA VENKATESAN B.Com., FCA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail: nprasannavenkatesanca@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s.**SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and period ended 30th June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Cont.,

4. The Statement includes the results of the following entities:
 - i) Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - ii) Associate - SKM Universal Marketing Company India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements / financial information/ financial results of 1 subsidiary which have not been reviewed, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.121.25 lakhs- as at 30.06.2022 and total revenue of Rs.268.37 lakhs for the quarter ended 30th June 2022, total net profit after tax of Rs.29.51 lakhs for the quarter ended 30th June 2022 and total comprehensive income of Rs.26.04 lakhs for the quarter ended 30th June 2022, and cash inflows (net) of Rs.83.58 lakhs for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.2.62 lakhs and total comprehensive income of Rs.2.62 lakhs for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial statements / financial information / financial results have not been reviewed by us.



Cont.,

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 10-08-2022

UDIN : 22235530AORSAB9796

N. Prasanna Venkatesan

N. Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530

