



BSE Limited  
First Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai 400 001  
**Kind Attn: Mr Khushro A. Bulsara**  
**General Manager & Head**  
**Listing Compliance & Legal Regulatory**

Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Kind Attn: Mr Lokesh Bhandari**  
**Senior Manager**  
**Listing & Compliance**

June 15, 2020  
Sc no- 16027

Dear Sirs,

**Sub: Nil Statement on Deviation or Variation of funds raised through Preferential Issue**


As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Nil statement issued by the Company on the captioned subject.

This is for the information of the exchange and the members.

Yours faithfully,  
Tata Motors Limited

Hoshang K Sethna  
Company Secretary

Encl: As attached

<b>Statement of Deviation / Variation in utilisation of funds raised</b>							
Name of listed entity – Tata Motors Limited							
Mode of Fund Raising			Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds – January 9, 2020 (Trading Approval Letter dated January 8, 2020 from BSE & NSE)							
Amount Raised - ₹ 3,891.85 Crores							
Report filed for Quarter ended – March 31, 2020							
Monitoring Agency			Not applicable				
Monitoring Agency Name, if applicable – Not Applicable							
Is there a Deviation / Variation in use of funds raised			No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							
If Yes, Date of shareholder Approval – Not Applicable							
Explanation for the Deviation / Variation – Not Applicable							
Comments of the Audit Committee after review – Nil							
Comments of the auditors, if any – Nil							
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>							
Original Object	Modified Object, if any	Original Allocation as on December 2, 2019	Modified allocation, if any	Funds Utilised till December 31, 2019	Funds Utilised from January 1, 2020 till March 31, 2020	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilized for repayment of debt, meeting future funding requirements and other general corporate purposes of the Company and its subsidiaries.	Not Applicable	₹ 3,891.85 Crores	Not Applicable	₹ 1211.85 Crores	₹ 1550.00 Crores	Not Applicable	No deviations or variations
<b>Deviation or variation could mean:</b>							
<b>(a) Deviation in the objects or purposes for which the funds have been raised or</b>							
<b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</b>							
<b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</b>							
							
Name of Signatory – Hoshang K Sethna							
Designation – Company Secretary							