



MRF

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071/SH/SE/BOARD/December-2022/KGG/1

1st December, 2022

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Information under Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015

Pursuant to Regulation 30 the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we hereby inform you the following:-

- The Company has entered into a power purchase agreement with Green Infra Solar Generation Limited for purchase of solar power and will be acquiring upto 6.94% paid up equity of the Company, which will be held during the tenure of the power purchase agreement.
- Similarly the Company has entered into power purchase agreement with First Energy 3 Private Limited for purchase of solar cum wind power and will be acquiring upto 7.80% paid up equity of the Company, which will be held during the tenure of the power purchase agreement.

Details as required under Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 is enclosed as Annexure A.

Kindly take the same on record.

Thanking you.

Yours faithfully
For MRF LIMITED

S DHANVANTH KUMAR
COMPANY SECRETARY

Annexure Aa) Green Infra Solar Generation Limited

Name of the target entity, details in brief such as size, turnover etc.;	Green Infra Solar Generation Limited is a Company incorporated under the Companies Act,2013 and having its registered office at 5 th Floor, Tower C, Building No. 8, DLF Cyber City, Gurgaon - 122 002. The Company was set up in 2021. The Company is engaged in the business of development and operation of solar power plants. The Company is in the process of setting up a solar electric generating facility in Tamil Nadu under the Group Captive generation mechanism. The said facility has not started Commercial production.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not a related party transaction.
Industry to which the entity being acquired belongs;	Solar power generation
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply, MRF Limited will acquire and maintain an equity stake (upto 6.94%) in Green Infra Solar Generation Limited throughout the term of the power purchase agreement as per the group captive generation mechanism under the Electricity Act.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	By January,2023
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Rs. 7.70 crores will be invested for subscribing to the equity share capital of the Company.
Percentage of shareholding / control acquired and / or number of shares acquired;	Upto 6.94% of the paid up equity capital of the Company
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Green Infra Solar Generation Limited is in the business of development and operation of solar power plants. The Company is in the process of setting up a solar power project having a capacity of 50 MW ac/75 MWp in Sraikulam Village, Ervadi Taluk, Ramanathapuram District, Tamil Nadu in India.



b) First Energy 3 Private Limited

Name of the target entity, details in brief such as size, turnover etc.;	First Energy 3 Private Limited, is a Company incorporated under the Companies Act,2013 and having its registered office at 6th Floor, Office No. 601, Cello Platina F.C. Road Shivajinagar, Pune 411 005. The Company was set up in 2022. The Company is engaged in the business of development and operation of renewal energy based power plants in India. The Company is in the process of setting up a wind solar hybrid electric generating facility in Gujarat under the Group Captive generation mechanism. The said facility has not started Commercial production.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not a related party transaction.
Industry to which the entity being acquired belongs;	Wind solar hybrid power generation
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply, MRF Limited will acquire and maintain an equity stake (upto 7.80%) in First Energy 3 Private Limited throughout the term of the power purchase agreement as per the group captive generation mechanism under the Electricity Act.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	By January,2023
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
Cost of acquisition or the price at which the shares are acquired	Rs. 7.77 crores will be invested for subscribing to the equity share capital of the Company.
Percentage of shareholding / control acquired and / or number of shares acquired;	7.80% of the paid up equity capital of the Company
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	First Energy 3 Private Limited is in the business of development and operation of renewal energy based power plants in India. The Company is in the process of setting up a wind solar hybrid power project having a capacity of 25 MW comprising of 25 MW wind and 21.5 MW solar AC/25 MW solar dc. The plant is being set up in Neknam, District Morbi in the State of Gujarat in India.

