



RAMKRISHNA FORGINGS LIMITED

Date: 24th November, 2023

To
The Listing Department
BSE Limited
PJ Towers
Dalal Street
Mumbai – 400 001

To
The Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub.: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Please find enclosed herewith our press release titled “**Ramkrishna Forgings Takes Strides Towards Carbon Neutrality with 7.82 MWp Solar PV Project**”.

This is for your kind information and records.

Thanking You.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991



Encl.: As above



REGISTERED & CORPORATE OFFICE

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CIN NO. :L74210WB1981PLC034281

Ramkrishna Forgings Takes Strides Towards Carbon Neutrality with 7.82 MWp Solar PV Project

November 24, 2023, Kolkata: Ramkrishna Forgings Limited (“Company”), one of the leading suppliers of rolled, forged, and machined products is pleased to announce significant strides towards its commitment of achieving carbon neutrality through a strategic investment in renewable energy. The company had collaborated with Prozeal Green Energy Private Limited (“PROZEAL”) for the installation of a 7.82 MWp Solar PV Project at Unit 5 and Unit 6&7. Out of the total 7.82 MWp capacity, 5.2 MWp solar capacity is operational at the site. The balance 2.62 MWp is expected to be operational shortly.

PROZEAL is a leading Solar EPC Company with a track record of serving over 200 customers across various sectors and an installed capacity exceeding 1 GW.

Mr. Lalit Kumar Khetan, Whole Time Director & CFO, Ramkrishna Forgings Limited said, *“Our decision to invest in renewable energy and collaborate with PROZEAL reflects our dedication to environmental responsibility and sustainability. This solar project is a pivotal step in reducing our carbon footprint, and we are excited about the positive impact it will have on our environmental goals. We believe in the power of clean energy to drive positive change and through initiatives like these, we can create a more sustainable future for generations to come.”*

About Ramkrishna Forgings Limited

Ramkrishna Forgings Limited was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of RA Shaft line, 5”upsetter, Hollow Spindle Line, a new 7,000 Ton Press Line, a 2,000 Ton warm/hot Forming Press, and a fabrication facility is 2,10,900 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless-steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement. The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.



Safe Harbour

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